CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

DATE:

REPORT TO: EXECUTIVE MAYOR

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1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: DECEMBER 2023

ONDERWERP
FINANSIËLE MONITERINGSVERSLAG: DESEMBER 2023

ISIHLOKO
INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYOMNGA 2023
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

☑ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☑ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 December 2023.

4.1. Financial Implications	☑ None	☐ Opex	☐ Capex ☐ Capex: New Projects ☐ Capex: Existing projects requiring additional funding ☐ Capex: Existing projects with no Additional funding requirements	
4.2. Policy and Strategy	☐ Yes	☑ No		
4.3. Legislative Vetting	☐ Yes	☑ No		
4.4. Legal Implications	☑ Yes	☐ No		
4.5. Staff Implications	☐ Yes	☑ No		
4.6. Risk Implications	☐ Yes	The risks for approving and/or not approving the recommendations are listed below:		
	☐ No	Report is for decision and has no risk implications.		
	☑ No	Report is for noting only and has no risk implications.		
POPIA Compliance	☑ Yes	It is confirmed that this report has been checked and considered for POPIA compliance.		

5 RECOMMENDATIONS

a) It is recommended that the Financial Monitoring Report for the period ending 31 December 2023 be noted and referred to MayCo Members and EMT for remedial action, where required.
b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Desember 2023 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyoMnga 2023 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement
Annexure B: Section 71(1)(d) - Original budget vs actual expenditure per vote - Capital
Annexure C: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

NAME	CLLR SISEKO MBANDEZI	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		

ANNEXURE A

FINANCIAL MONITORING REPORT

DECEMBER 2023

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:
"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: …".

Regulation 28 of the MBRR states:
"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act".

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 DECEMBER 2023 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 35)**
  This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 36 – 42)**
  This section provides the City's key tables in the format prescribed by the MBRR.
  - **Table C1 (Page 36):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
  - **Table C2 (Pages 37):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
  - **Table C3 (Pages 38):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
  - **Table C4 (Page 39):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
  - **Table C5 (Pages 40):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
  - **Table C6 (Page 41):** Performance to date in relation to the financial position of the municipality.
  - **Table C7 (Page 42):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 46 – 91)**
  This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 93 – 99)**
  This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 100 – 110)**
  The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 111 – 117)**
  The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

OPERATING BUDGET

Operating Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Revenue[1] (R'Thousands)	58 630 919	30 131 792	30 891 509	759 717	60 249 789
Total Expenditure (R'Thousands)	59 091 926	27 617 472	26 725 695	(891 776)	60 633 278
Surplus/(Deficit)	**(461 007)**	**2 514 320**	**4 165 814**	**1 651 493**	**(383 489)**
[1](excl. capital transfers and contributions)					

CAPITAL BUDGET

Capital Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	11 322 121	3 717 975	3 515 165	(202 809)	11 266 298

FINANCIAL POSITION

Working Capital	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted budget 2023/24	YearTD actual
Cost coverage ratio[3]				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.97:1	-	-	1.42:1
Liquidity				
Current Ratio (Current assets/current liabilities)[4]	1.61	1.43	1.37	2.46
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure)[5]	4.06%	4.44%	4.43%	2.37%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants)[6]	36.99%	79.16%	75.39%	73.06%
Financial Position (R'Thousands)[7]				
Total Assets	86 926 650	93 776 029	94 783 472	88 515 050
Total Liabilities	25 202 508	31 933 075	32 967 737	21 712 637
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	8 110 781	8 545 973	8 776 678	7 705 607

- **Cost coverage ratio[3]**
  This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

  The ratio outcome for the period under review is 1.42, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio[4]**
  This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

  The year-to-date ratio outcome of 2.46 shows that the City has sufficient cash to meet its short-term financial obligations as it is above the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure[5]**
  This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

  The year-to-date ratio outcome is 2.37% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 4.43% for the 2023/24 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure[6]**
  The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

  This ratio is budgeted at 75.39% resulting from the budgeted uptake of external borrowing over the 2023/24 financial period. The year-to-date outcome is 73.06%.

- **Financial Position[7]**
  Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**
  Cash and cash equivalents amount to R7 706 million as at 31 December 2023. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors R Thousands	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
Water	637 182	87 364	2 121 526	2 846 071
Electricity	876 265	75 916	755 673	1 707 853
Rates	837 797	107 406	1 487 166	2 432 369
Sewerage	258 482	43 235	835 073	1 136 791
Refuse	115 144	23 674	586 126	724 944

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period January 2023 to December 2023 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write offs etc. into account.

Debtors Collection Rate %[8]	Previous year 2022/23	Current year 2023/24 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	96.53%	98.41%	97.54%	102.54%
Water	89.10%	87.41%	88.83%	76.84%
Sewerage	93.85%	94.48%	94.98%	50.51%
Refuse	92.18%	93.46%	92.90%	93.13%
Rates	97.18%	98.05%	97.63%	94.78%
Other	92.33%	93.39%	94.32%	83.02%

[8]12 Months Collection Ratio. Calculated ito National Treasury Circular 71.

The overall collection ratio results for December 2023 are reflected in the table below:

Overall Collection Ratio	
Period	**Current year**
12 Months	96.36%
6 Months	96.42%
3 Months	97.04%
Monthly	94.17%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 December 2023 is 96.36%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24
Employee and Councillor remuneration **(R'Thousands)**	15 437 408	18 583 699	18 553 070	8 936 107
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.2%	31.4%	31.3%	28.6%
Total Cost of Overtime **(R'Thousands)**	1 198 787	922 996	925 964	552 234

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 80.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2023	Original Budget 2023/24	December 2023
Filled posts - Permanent	28 462	28 250	28 959
Filled posts - Temporary	1 565	2 088	1 956
Vacant posts - Permanent	3 613	3 489	3 359
	33 640	**33 827**	**34 274**

Municipal Councillors (numbers)	As at 30 June 2023	Original Budget 2023/24	December 2023
Municipal Councillors	229	231	231
Municipal Councillors - Vacancies	2	-	-
	231	**231**	**231**

The City had 3359 vacancies as at 31 December 2023; 4206 positions were filled (1347 internal, 557 external, 733 rehire, 1569 EPWP), with 996 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 30 November 2023			Staff Movement for period 1 December 2023 to 31 December 2023								Staff Establishment 31 December 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	**353**	**R 283 129 686**	**6.23%**	0	0	0	1	1	1	0	1	**357**	**R 283 280 125**	**8.68%**	The Departments are moving forward with the filling of vacancies as positions have been advertised. A number of recruitment and selection (R&S) processes are already underway. In particular, the positions in the Forensic Services Department were recently advertised and is currently at shortlisting stage.
Community Services & Health	**5941**	**R 2 532 340 632**	**8.72%**	8	10	3	-176	-155	3	265	268	**6030**	**R 2 545 646 399**	**9.10%**	Reports on the Business Improvements (BI) in the Social Development & Early Childhood Development Department and Recreation & Parks Department are in the process of being considered for sign-off by all parties to serve as mandates for consultation with the unions where after positions on hold can be released for filling with implementation of the said BI. The Directorate has added extra R&S capacity with the aim of decreasing the vacancy rate. The current capacity consist of 4 permanent staff and 3 Human Resource (HR) labour practitioners. Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S processes, and to prioritise vacancies nine months and older.

Table continues on next page.

Directorate	Staff Establishment 30 November 2023			Staff Movement for period 1 December 2023 to 31 December 2023								Staff Establishment 31 December 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	**2646**	**R 1 623 175 908**	**9.64%**	8	4	0	7	19	2	9	11	**2665**	**R 1 626 281 412**	**9.01%**	The Directorate is embarking on a process to abolish certain vacancies in order to fund the following: 1. The newly created Digital Governance function; and 2. The Telecomms Network Services functions as per the recommendations received in terms of the SMF process.
Economic Growth	**397**	**R 292 598 949**	**14.36%**	1	0	0	0	1	0	0	0	**397**	**R 291 688 717**	**14.86%**	The Directorate currently has 59 vacancies in the R&S process. The filling of vacancies remains a high priority within the Directorate. Line managers are encouraged to expedite the filling of vacancies while maintaining the integrity of the R&S process. Additionally, proactive steps are being implemented, such as regular interaction with the R&S team and consistent communication between line managers and HR practitioners to ensure effective progress.
Energy	**2805**	**R 1 387 413 597**	**9.30%**	6	9	0	0	15	3	10	13	**2820**	**R 1 393 514 921**	**7.80%**	Departments have weekly/biweekly R&S update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older. Pools of competent candidates for certain designations namely workers, maintenance assistants, artisans, foremen and clerks are generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback]. There is a focused approached, where possible, to fill the Directorate's database with ready-to-appoint candidates as and when vacancies occur. The Directorate has appointed an Assistant Professional Officer (APO) to focus solely on the bulk vacancy process in order to reduce the turnaround time. The appointment of the extra APO is showing a marked reduction in bulk vacancies, which are mainly as a result of internal appointments.

Table continues on next page.

Directorate	Staff Establishment 30 November 2023			Staff Movement for period 1 December 2023 to 31 December 2023								Staff Establishment 31 December 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	**1834**	**R 998 435 884**	**6.27%**	4	5	0	0	9	5	7	12	**1833**	**R 996 475 339**	**6.93%**	The focus within the Directorate is mostly on the predicted consequential bulk vacancies caused by internal promotions. Parallel interviews are, therefore, held on a weekly basis. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling of vacancies.
Future Planning & Resilience	**350**	**R 328 161 083**	**11.14%**	1	2	0	0	3	0	0	0	**351**	**R 329 363 450**	**11.68%**	The Directorate has implemented a tracking system to expedite the filling of its vacancies. The majority of positions are advertised within a month of it becoming vacant. There were 7 appointments made in December 2023. The vacancy rate is, however, tempered by internal appointments resulting in consequential vacancies as well as the increase in resignations as at the end of November 2023.
Human Settlements	**906**	**R 467 109 312**	**5.74%**	2	2	0	11	15	2	3	5	**908**	**R 467 302 933**	**6.28%**	A focussed approach is being followed on positions greater than two years through headhunting, shortlist reviews and LinkedIn leads. The Directorate is grouping bulk positions, and using adverts and applications received (bulk posts) in other directorates to shorten placement time. For individual posts (not Bulk), line departments are required to compile assessments before adverts close. Updating of job descriptions for any vacancy is to be concluded one month prior to the advert being placed. R&S engagements to discuss strategy to fill and progress to fast-track are held on a biweekly basis. The following challenges have been experienced within the R&S process: - Recruitment capacity constraints; - Limited skills in the market at manager/head level; and - Limited suitability pertaining to internal candidates.

Table continues on next page.

Directorate	Staff Establishment 30 November 2023			Staff Movement for period 1 December 2023 to 31 December 2023								Staff Establishment 31 December 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	**6754**	**R 2 701 967 096**	**8.88%**	55	3	1	7	66	3	4	7	**6776**	**R 2 691 159 841**	**8.62%**	Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR practitioners. Dove tailing (piggy backing) takes place on R&S processes of same positions within the Safety & Security Directorate and other directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T level 13) may be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. A Restrictive Competitive Advancement Process (RECAP) will, therefore, be used whereby each department will identify a talent pool from which candidates will be selected based on the advancement criteria as well as requirements for the position. This will eliminate advertising of positions via the normal R&S process and drastically reduce the time and costs in filling vacancies. Almost 80% of the positions filled result in consequential vacancies. This new RECAP procedure will significantly reduce the time in filling these consequential vacancies.

Table continues on next page.

Directorate	Staff Establishment 30 November 2023			Staff Movement for period 1 December 2023 to 31 December 2023								Staff Establishment 31 December 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	**995**	**R 690 066 405**	**10.65%**	0	2	0	2	4	0	1	1	**997**	**R 689 806 011**	**11.13%**	The Directorate utilises labour brokers to assist with insufficient capacity in Corporate HR (Strategic Staffing), where only one permanent HR Practitioner (PO level) is allocated to the Directorate. Ongoing submissions are being made to motivate for additional permanent HR practitioner capacity as required. The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise turnaround times and enable fast-tracking of filling of relevant positions.
Urban Mobility	**2088**	**R 946 774 447**	**7.90%**	2	3	0	0	5	1	3	4	**2089**	**R 945 002 853**	**8.90%**	There are a large number of posts currently in the R&S process. Other posts are being followed up with departments to finalise required documentation and to confirm their vacancies. The Directorate has appointed two HR Business Partners. Furthermore, monthly meetings are held with Corporate HR, Recruitment & Selection, and there is constant liaison with the Directorate's Departmental Support Services Managers to follow up on outstanding matters regarding vacancies.

Table continues on next page.

Directorate	Staff Establishment 30 November 2023			Staff Movement for period 1 December 2023 to 31 December 2023								Staff Establishment 31 December 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	**3614**	**R 1 145 526 313**	**7.97%**	2	15	1	26	44	2	9	11	**3616**	**R 1 144 549 228**	**7.30%**	The challenge that the Directorate is currently facing is that it is taking multiple recruitment attempts to fill vacancies at lower levels. This results in vacant positions, which are critical, not being filled within six months. The Directorate has implemented a Vacancy Filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on: - Adopting a monthly planner for bulk vacancies; - Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant; - Weekly Vacancy tracker to ensure that vacancies are moving in the R&S process; - Utilisation of databases e.g. clerks, workers, operational supervisor drivers etc.; - e-Recruitment and questionnaire report; - Piggy backing - internal and external; - Headhunting; and - Early advertising.
Water & Sanitation	**5396**	**R 2 265 117 145**	**10.60%**	24	20	0	7	51	2	6	8	**5435**	**R 2 289 228 752**	**11.76%**	Because of budgetary limitations, the Directorate has pinpointed several positions to cut in order to allocate funds for crucial operational needs. The cutting of vacancies will reduce the staff establishment and subsequently the vacancy rate. The Office of the HRBP is currently in the process of finalising the report for the cutting of identified positions. Additionally, the Directorate has placed a moratorium on the filling of vacancies pending review. The moratorium will maintain the vacancy rate at a constant level, with the possibility of a slight increase as decisions are taken to manage financial constraints.
TOTAL	**34079**	**R 15 661 816 456**	**8.95%**	113	75	5	-115	78	24	317	341	**34274**	**R 15 693 299 982**	**9.07%**	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	252	137	137	21	4	1	0	**552**
Corporate Services	64	45	95	71	8	5	0	**288**
Economic Growth	12	8	20	15	6	1	0	**62**
Energy	100	57	77	28	1	3	0	**266**
Finance	34	38	31	25	3	2	0	**133**
Future Planning & Resilience	2	3	12	22	2	0	0	**41**
Human Settlements	18	17	30	13	2	1	0	**81**
Office of the City Manager	6	1	10	9	4	1	0	**31**
Safety And Security	96	348	118	25	3	1	0	**591**
Spatial Planning And Environment	22	16	51	20	2	1	0	**112**
Urban Mobility	84	34	36	26	4	3	0	**187**
Urban Waste Management	87	111	47	17	3	2	0	**267**
Water & Sanitation	307	239	129	62	10	0	1	**748**
Total	**1084**	**1054**	**793**	**354**	**52**	**21**	**1**	**3359**

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services and Health	348	120	84	0	552	15.2%
Corporate Services	178	45	48	17	288	22.6%
Economic Growth	35	20	7	0	62	11.3%
Energy	155	70	38	3	266	15.4%
Finance	105	22	6	0	133	4.5%
Future Planning and Resilience	32	9	0	0	41	0.0%
Human Settlements	51	18	8	4	81	14.8%
Office of the City Manager	16	7	7	1	31	25.8%
Safety and Security	415	129	47	0	591	8.0%
Spatial Planning and Environment	79	21	12	0	112	10.7%
Urban Mobility	134	38	15	0	187	8.0%
Urban Waste management	114	97	52	4	267	21.0%
Water and Sanitation	545	130	73	0	748	9.8%
Grand Total	**2 207**	**726**	**397**	**29**	**3 359**	**12.7%**

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description R'Thousands	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24	YearTD budget 2023/24	YTD variance
Total Revenue (excluding capital transfers and contributions)	58 630 919	58 636 302	30 891 509	30 131 792	759 717
Total Expenditure	59 091 926	59 109 400	26 725 695	27 617 472	(891 776)
Surplus/(Deficit)	**(461 007)**	**(473 097)**	**4 165 814**	**2 514 320**	**1 651 493**

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE

Main revenue sources for 2023/24

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue							
Exchange Revenue							
Service charges - Electricity	19 681 713	19 681 713	10 161 848	10 080 326	81 522	0.8%	19 681 652
Service charges - Water	4 437 689	4 437 689	2 339 539	2 148 553	190 986	8.9%	4 579 473
Service charges - Waste Water Management	2 278 048	2 278 048	1 113 105	1 108 937	4 168	0.4%	2 311 393
Service charges - Waste management	1 424 214	1 424 214	679 479	712 107	(32 627)	-4.6%	1 395 627
Sale of Goods and Rendering of Services	604 307	604 307	353 057	304 789	48 268	15.8%	608 999
Agency services	285 197	285 197	137 414	142 598	(5 184)	-3.6%	285 197
Interest	–	–	–	–	–	-	–
Interest earned from Receivables	286 756	286 756	159 098	143 378	15 720	11.0%	293 710
Interest from Current and Non Current Assets	1 193 514	1 193 514	774 945	596 180	178 765	30.0%	1 369 275
Dividends	–	–	–	–	–	-	–
Rental from Fixed Assets	399 883	399 883	219 670	192 346	27 324	14.2%	432 907
Licence and permits	185	185	180	93	88	94.7%	185
Operational Revenue	351 785	351 785	227 684	172 043	55 641	32.3%	367 731
Non-Exchange Revenue							
Property rates	11 857 238	11 857 238	5 950 175	5 928 619	21 556	0.4%	11 857 238
Surcharges and Taxes	365 452	365 452	186 374	182 726	3 648	2.0%	365 452
Fines, penalties and forfeits	1 251 676	1 251 676	1 159 237	625 445	533 792	85.3%	1 903 535
Licence and permits	76 655	76 655	22 630	38 327	(15 698)	-41.0%	71 292
Transfers and subsidies - Operational	6 809 560	6 814 943	4 111 701	4 133 359	(21 658)	-0.5%	6 817 914
Interest	89 165	89 165	66 162	44 582	21 580	48.4%	89 165
Fuel Levy	2 639 290	2 639 290	1 759 526	1 759 526	–	-	2 639 290
Gains on disposal of Assets	59 393	59 393	5 674	6 307	(633)	-10.0%	173 795
Other Gains	4 539 200	4 539 200	1 464 010	1 811 550	(347 540)	-19.2%	5 005 958
Total Revenue (excluding capital transfers and contributions)	**58 630 919**	**58 636 302**	**30 891 509**	**30 131 792**	**759 717**	**2.5%**	**60 249 789**

Reasons for major over-/under-recovery per revenue source

- **Service charges – Electricity (R81,5 million over)**
  The variance is due to an increase in sales as a result of lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult.

- **Service charges – Water (R190,99 million over)**
  The variance is due to service charges for water sales in the domestic full, domestic cluster, and industrial/commercial categories being slightly higher than anticipated to date.

- **Interest from Current and Non Current Assets (R178,8 million over)**
  Over-recovery reflects mainly on the following subcategories:
  - Interest Received: Short Term and Call Fixed Deposits, as a result of higher interest rates offered on investments; and
  - Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds.

- **Operational Revenue (R55,6 million over)**
  Over-recovery reflects mainly on the following items:
  - Development Contribution/Levy & BICL, where revenue is dependent on property development and is currently higher than planned; and
  - Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt.

- **Fines, penalties and forfeits (R533,8 million over)**
  Over-recovery reflects mainly on the following items:
  - Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by law enforcement officers during various operations; and
  - Traffic Fines, due to increased visibility and focused operations, and roadshows enabling easier payment and methods of resolution of outstanding fines.

- **Other Gains (R347,5 million under)**
  The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in revenue recognition due to the latest accounts received from the National Department of Water & Sanitation being disputed by the City.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 46.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 49.

EXPENDITURE

Main expenditure types for 2023/24

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	18 392 798	18 362 285	8 846 377	9 345 717	(499 340)	-5.3%	18 427 730
Remuneration of councillors	190 901	190 784	89 730	89 017	713	0.8%	190 784
Bulk purchases - electricity	14 099 100	14 099 100	6 388 806	6 582 089	(193 283)	-2.9%	14 098 442
Inventory consumed	5 949 840	5 961 323	2 179 104	2 407 298	(228 194)	-9.5%	6 655 682
Debt impairment	2 321 520	2 321 520	929 818	1 160 744	(230 926)	-19.9%	2 923 730
Depreciation and amortisation	3 493 165	3 493 165	1 717 585	1 734 984	(17 399)	-1.0%	3 549 360
Interest	945 367	939 402	391 748	451 347	(59 599)	-13.2%	903 154
Contracted services	9 313 712	9 321 894	3 981 674	3 849 949	131 726	3.4%	9 484 328
Transfers and subsidies	371 815	386 465	161 789	170 868	(9 079)	-5.3%	415 050
Irrecoverable debts written off	150 304	150 304	310 038	75 152	234 886	312.5%	206 459
Operational costs	3 302 869	3 322 388	1 537 674	1 525 742	11 932	0.8%	3 245 137
Losses on Disposal of Assets	754	988	652	691	(39)	-5.6%	2 184
Other Losses	559 781	559 781	190 700	223 873	(33 173)	-14.8%	531 239
Total Expenditure	**59 091 926**	**59 109 400**	**26 725 695**	**27 617 472**	**(891 776)**	**-3.2%**	**60 633 278**

Reasons for major over-/under expenditure by type

- **Employee related costs (R499,3 million under)**
  Under expenditure is mainly due to:
  - The turnaround time in filling vacancies;
  - The internal filling of vacancies; and
  - Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases – electricity (R193,3 million under)**
  The variance is due to a change in the Eskom monthly billing cycle, which has resulted in the loss of three billing days. This will not be recovered in the current financial year. In addition, an increase in sales is being experienced due to lower load-shedding levels. It is expected that the under expenditure will reduce in line with the growth on sales. Unpredictable stages of load-shedding makes budgeting difficult.

- **Inventory consumed (R228,2 million under)**
  Under expenditure reflects against the following items:
  - Inventory consumed: Bulk and Reticulation Water, as the latest accounts received from the National Department of Water & Sanitation is being disputed by the City.
  - Cleansing Related Costs, due to a change in classification of the purchase of plastic bags from this GL account to Materials Consumables Tools & Equipment.
  - Labour to operating recoveries, due to outstanding recoveries within the Facilities Management- and Fleet Management Department. It should be noted that the Facilities Management Department is undergoing a restructuring process, which is negatively impacting the staff capacity to process these recoveries.

- **Debt impairment (R230,9 million under)**
  The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water & sanitation.

- **Interest (R59,6 million under)**
  The variance is due to misalignment of the period budget provision and actuals to date. The planned take-up of the loan to fund the capital programme will be in the last quarter of the current financial year.

- **Contracted Services (R131,7 million over)**
  Over expenditure reflects against the following subcategories:
  - Professional Services Engineering – Civil, and Advisory Services - Quality Control, where expenditure was incorrectly posted against City funds instead of grant funding.
  - Laboratory Services, and G&D Laboratory Services - Medical, due to misalignment of the period budget with actual expenditure trends.
  - Building Contractors, where capital expenditure was incorrectly captured against operational funds.
  - Collection Fees, where more payments were made to lawyers than initially expected for legal actions initiated against customers who failed to pay their municipal accounts.
  - R&M contracted Services - Building, due to:
    - Unexpected structural inspection requirements, and an increase in theft and vandalism at buildings;
    - Projects running ahead of planned schedule as a result of good contractor performance;
    - Faster than anticipated progress on major road resurfacing projects; and
    - Some repair work at the Urban Waste Woodstock Depot being completed earlier than anticipated.
  - R&M Maintenance of Equipment, due to a number of emergency equipment repairs and major services required at some wastewater plants, maintenance work at pump stations identified in the conditional assessments, and the earlier than anticipated repairs and maintenance work done at Steenbras Dam.
  - Security Services Municipal Facilities, due to an increase in demand for security services at various municipal facilities.

- **Irrecoverable debts written off (R234,9 million over)**
  The variance is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water & sanitation.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 65.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 649 423	4 649 424	1 987 762	2 057 921	(70 160)	-3.4%	4 534 859
Vote 2 - Corporate Services	3 823 449	3 823 369	1 753 171	1 725 086	28 084	1.6%	3 750 256
Vote 3 - Economic Growth	660 768	660 768	327 181	346 085	(18 904)	-5.5%	684 976
Vote 4 - Energy	17 283 637	17 283 637	7 966 822	8 214 694	(247 872)	-3.0%	17 307 588
Vote 5 - Finance	3 560 189	3 560 189	1 763 877	1 828 686	(64 809)	-3.5%	3 757 298
Vote 6 - Future Planning & Resilience	511 532	511 532	234 582	235 335	(754)	-0.3%	557 168
Vote 7 - Human Settlements	1 625 949	1 646 997	763 426	713 399	50 026	7.0%	1 612 668
Vote 8 - Office of the City Manager	483 062	483 063	245 672	246 586	(914)	-0.4%	490 564
Vote 9 - Safety & Security	5 337 665	5 337 665	2 577 697	2 584 156	(6 459)	-0.2%	6 034 980
Vote 10 - Spatial Planning & Environment	1 560 435	1 560 435	680 504	702 407	(21 903)	-3.1%	1 507 983
Vote 11 - Urban Mobility	4 210 184	4 210 184	2 005 726	2 008 027	(2 301)	-0.1%	4 353 707
Vote 12 - Urban Waste Management	3 628 740	3 625 244	1 564 404	1 708 334	(143 931)	-8.4%	3 615 665
Vote 13 - Water & Sanitation	11 756 893	11 756 892	4 854 874	5 246 754	(391 880)	-7.5%	12 425 566
Total Expenditure by Vote	**59 091 928**	**59 109 400**	**26 725 695**	**27 617 472**	**(891 776)**	**-3.2%**	**60 633 278**

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 55.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R28,1 million over)**
  Over expenditure reflects on the following categories:
  - Contracted services - Building Contractors, as a result of unsettled commitments relating to other directorates.
  - Operational Costs - R&M Computer Network Extensions, due to more than anticipated network extensions installed at City facilities.

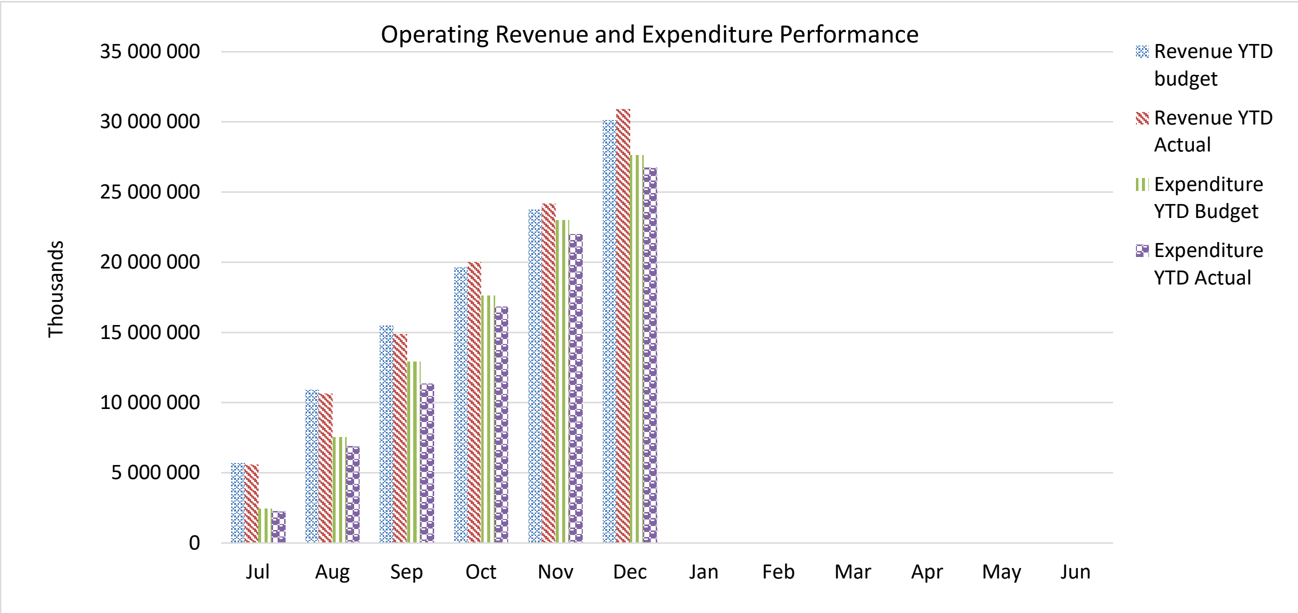
- **Human Settlements (R50,0 million over)**
  Over expenditure reflects on the following categories:
  - Inventory consumed - R&M Mat General & Consumables, due to high volumes of C3 notifications to repair aged infrastructure within the Public Housing rental units, which has been poorly maintained in the past.
  - Contracted Services, on the following items:
    - Advisory Services - Quality Control, Professional Services - Engineering: Civil as well as Professional Services - Structural, where expenditure was incorrectly posted against City funds instead of grant funding;
    - G&D Professional Services - Engineering: Civil, where capital expenditure was incorrectly captured against operational funds;
    - Building Contractors, where capital expenditure was incorrectly captured against operational funds;

- Electrical, due to the incorrect posting of capital expenditure relating to electrical work done at Goodwood Station Social Housing Project against the operating budget;
- R&M Contracted Services Building, where some projects are running ahead of planned schedule as a result of good contractor performance; and
- Security Services: Municipal Facilities, due to an increase in demand for security as a result of actions of intimidation at construction sites.

Details on variances for expenditure by vote can be found in *Material variance explanations for operating expenditure by vote* on page 55.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	**10 987 689**	**11 322 121**	**3 515 165**	**3 717 975**	**(202 809)**	**-5.5%**	**11 266 298**
Funded by:							
National Government	2 660 223	2 577 595	1 083 620	996 760	86 859	8.7%	2 694 001
Provincial Government	30 135	30 135	2 975	27 721	(24 746)	-89.3%	30 292
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 801	92 301	38 941	33 260	5 681	17.1%	94 302
Transfers recognised - capital	**2 776 159**	**2 700 031**	**1 125 536**	**1 057 742**	**67 794**	**6.4%**	**2 818 595**
Borrowing	**6 500 000**	**6 500 000**	**1 745 884**	**1 967 802**	**(221 918)**	**-11.3%**	**3 500 000**
Internally generated funds	**1 711 530**	**2 122 090**	**643 745**	**692 431**	**(48 686)**	**-7.0%**	**4 947 703**
Total Capital Funding	**10 987 689**	**11 322 121**	**3 515 165**	**3 717 975**	**(202 809)**	**-5.5%**	**11 266 298**

The summary statement of capital budget performance indicates actual capital expenditure of R3 515 million or 31.05% of the current budget.

The year-to-date spend represents 27.72% (R2 390 million) on internally-funded projects and 41.69% (R1 125 million) on externally-funded projects.

Capital budget by municipal vote for 2023/24

Vote Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	223 024	450 869	457 252	77 007	87 450	(10 443)	-11.9%	421 621
Vote 2 - Corporate Services	425 297	621 779	635 739	261 475	208 977	52 498	25.1%	689 175
Vote 3 - Economic Growth	46 144	91 520	92 886	13 912	19 298	(5 386)	-27.9%	93 615
Vote 4 - Energy	1 006 874	1 197 888	1 234 026	480 949	375 353	105 596	28.1%	1 218 331
Vote 5 - Finance	28 965	62 282	62 323	27 367	34 467	(7 100)	-20.6%	64 824
Vote 6 - Future Planning & Resilience	24 787	19 253	20 527	9 328	8 698	630	7.2%	20 124
Vote 7 - Human Settlements	881 608	780 455	769 205	378 099	284 884	93 216	32.7%	914 892
Vote 8 - Office of the City Manager	6 669	11 467	11 689	707	1 026	(319)	-31.1%	6 489
Vote 9 - Safety & Security	281 671	443 515	443 830	159 185	166 463	(7 277)	-4.4%	447 864
Vote 10 - Spatial Planning & Environment	224 417	368 360	403 612	103 879	146 310	(42 431)	-29.0%	323 868
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 972 391	643 382	689 976	(46 594)	-6.8%	1 877 301
Vote 12 - Urban Waste Management	638 820	713 655	730 303	257 597	269 238	(11 642)	-4.3%	732 579
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 488 337	1 102 278	1 425 834	(323 556)	-22.7%	4 455 614
Total Capital Expenditure	**6 928 907**	**10 987 689**	**11 322 121**	**3 515 165**	**3 717 975**	**(202 809)**	**-5.5%**	**11 266 298**

Reasons for major YTD over/under expenditure on the capital budget

- **Energy directorate (R105,6 million over)**
  The positive variance is mainly as a result of satisfactory contractor performance on the following programmes:
  - Bellville South Main Substation Upgrade;
  - Morgen Gronde Switching Station;
  - Triangle 132kV Upgrade;
  - System Equipment Replacement;
  - MV System Infrastructure;
  - Vehicles: Replacement; and
  - LED Street Lighting Refurbishments.

  96% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation directorate (R323,6 million under)**
  The year-to-date variance is predominantly due to invoices that were received late in the month (which still had to be vetted prior to submission for payment), structural complexities, delay in activation of works contracts arising from additional mandatory administrative requirements, time delays due to inaccurate Eskom wayleaves and unforeseen geotechnical conditions. These significantly impacted the following projects:
  - Bulk Reticulation Sewers in Milnerton Rehabilitation;
  - Postdam WWTW - Extension; and
  - Replace Sewer Network (Citywide) FY24.

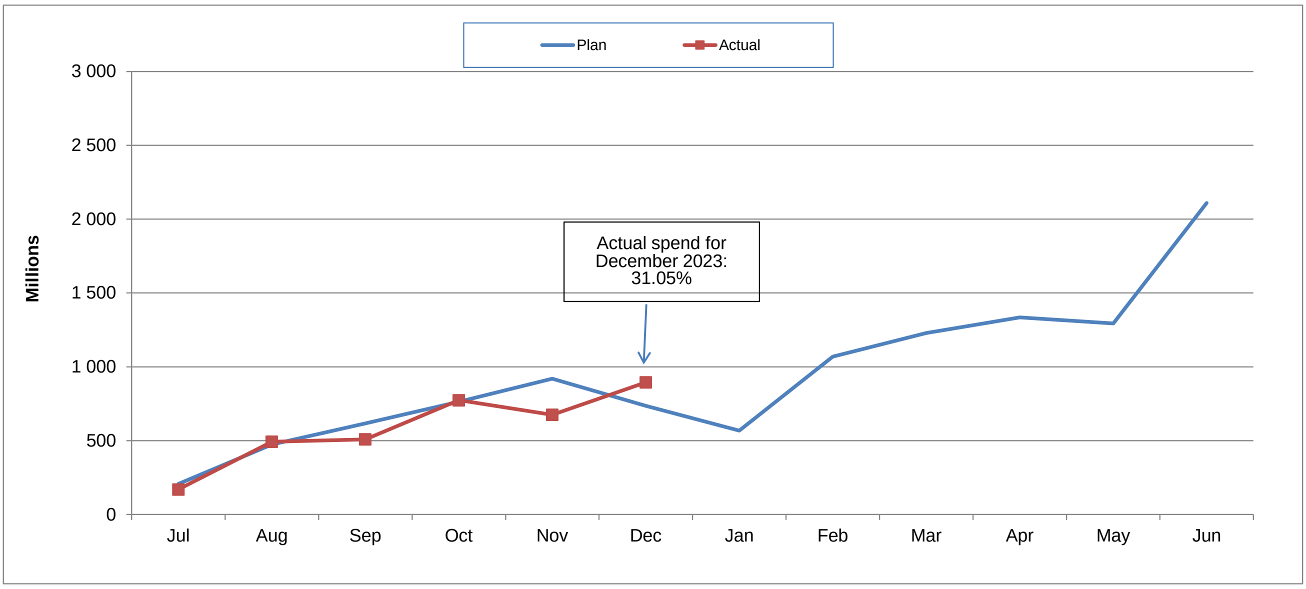
  96% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 68.

Detailed explanations and remedial action on variances on the capital budget (**Original Budget vs YearTD actual**) can be found in Annexure B.

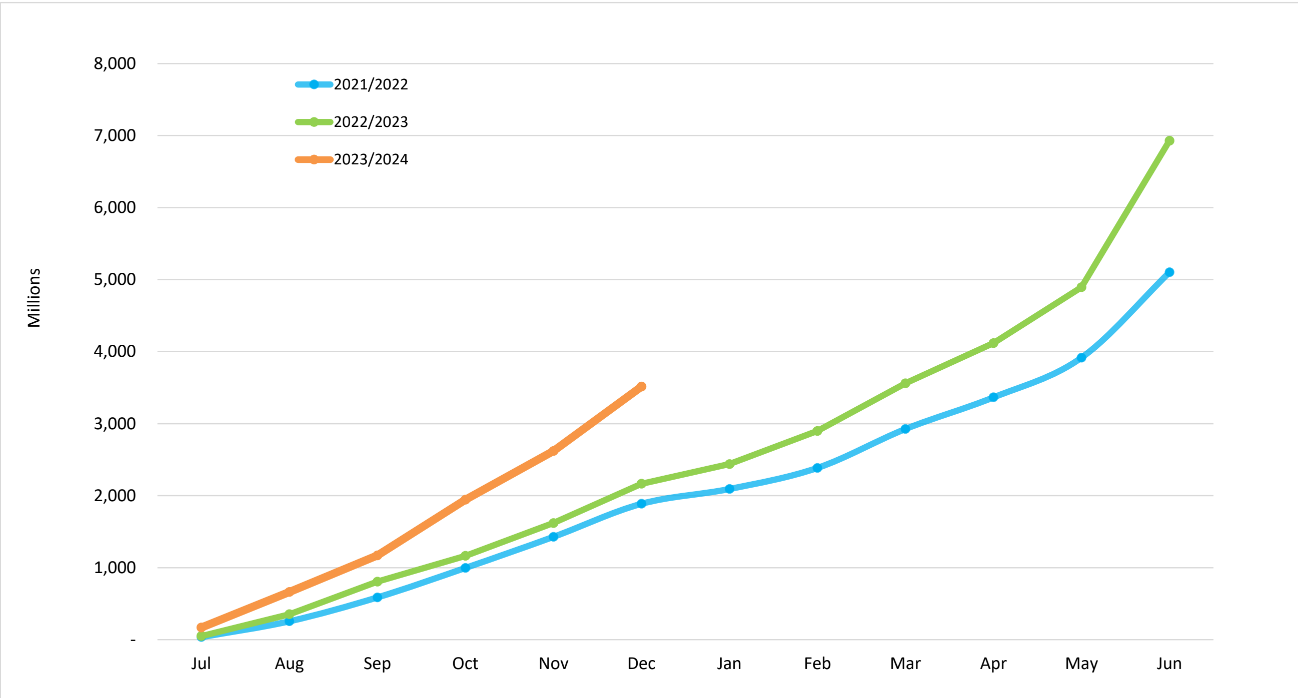
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2023/24 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2021/22, 2022/23 and 2023/24.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Potsdam WWTW - Extension	1 359 296 073	500 000 000	267 555 669	-232 444 331	1 284 296 073	Tender 146Q/2021/22 (Mechanical/Electrical) and Tender 295Q/2021/22 (Civil) have been awarded with construction progressing satisfactorily. The payment certificate for December 2023 is still outstanding; it will be vetted for processing once received. Based on the latest cash flows received from the contractor, the budget will be reduced in order to align to the delivery schedule and installation. Budget and cash flow will be amended in the January 2024 adjustments budget.
IRT Phase 2 A	951 341 426	350 653 340	346 033 410	-4 619 930	943 530 894	Construction commenced in September 2023 and is anticipated to be completed in June 2026. The negative variance is due to invoices being lower than anticipated. The enabling works is being undertaken via tender 331Q/2021/22. Budget and cash flow to be amended in the January 2024 adjustments budget.
Replace & Upgrade Sewer Network	312 352 949	91 999 996	62 432 478	-29 567 518	307 830 831	The programme is behind schedule as a result of delays in obtaining wayleaves and work permits to access the sites. Multiple works projects have commenced as planned. Expenditure will increase as projects progress to more advanced stages. Based on the revised implementation schedule, a reduced budget will be required in the current financial year. Budget and cash flow will be amended in the January 2024 adjustments budget.
Plant & Vehicles: Replacement	285 713 401	94 456 505	72 808 898	-21 647 607	285 713 401	The majority of the orders have been placed. Some items have been delivered. While the initial delay was attributed to the finalisation of the addendum for tender 049G/2022/23, this issue has been resolved and the refuse compactors are currently in the delivery process. Additional funding is required for vehicles, which can no longer be funded from the Urban Settlements Development Grant as per the grant conditions. Budget and cash flow to be amended in the January 2024 adjustments budget.
Cape Flats Rehabilitation	222 810 772	105 000 000	104 117 934	-882 066	230 604 640	The payment certificate was received after month end and is in the process of being vetted for payment in January 2024. Some works initially scheduled for future years have been accelerated, as the contractor has capacity and resources to take on the additional work. Budget and cash flow to be amended in the January 2024 adjustments budget.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Bulk Retic Sewers in Milnerton Rehab	221 360 207	102 695 000	39 169 511	-63 525 489	148 996 731	The project was delayed due to extortion as well as excavation of hard rock. This has resulted in the project being rephased to the 2024/25 financial year. Budget and cash flow to be amended in the January 2024 adjustments budget.
Cape Flats Aquifer Recharge	212 369 572	80 000 000	82 404 788	2 404 788	212 369 572	The project is ahead of schedule due to good contract management and performance.
Coastal Park: Design and develop (MRF)	199 696 321	101 423 233	93 208 111	-8 215 122	199 696 321	Tender 107Q/2020/21 (construction) and tender 301Q/2020/21 (mechanical) have been awarded and the contractors are on site. Procurement of the standby generator was delayed due to shipping issues resulting in a lower than expected invoice. Furthermore, the PSP invoices were submitted after month end and are in the process of being vetted for process in January 2024.
System Equipment Replacement	196 800 000	82 516 665	102 903 406	20 386 741	205 200 000	Project is ahead of schedule due to satisfactory contractor performance.
Fleet & Plant: Replacement	180 386 963	71 727 993	109 283 750	37 555 757	206 596 962	The project is ahead of schedule as some vehicles were delivered earlier than anticipated due to availability of stock. The bulk of the orders have been placed. Further orders to be placed in February 2024. Some deliveries are anticipated from February 2024 due to long lead-times. Additional funds are required for the replacement of aged fleet that have reached their economic life and require critical replacement due to its unreliability, unavailability, failure and safety. Budget and cash flow to be amended in the January 2024 adjustments budget.
Athlone WWTW-Capacity Extension	153 832 343	60 000 000	40 588 422	-19 411 578	233 782 343	The project is currently in its implementation phase and purchase orders are in place. Awaiting delivery of the aeration blowers and ancillary equipment. Additional funding is required in order to fast-track the procurement of additional aeration blowers and ancillary equipment in the current financial year. Budget and cash flow to be amended in the January 2024 adjustments budget.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Cape Flats Aquifer: Hanover Park & Philip	142 837 176	40 000 000	13 761 884	-26 238 116	130 131 721	The project is behind schedule due to activation delays of works contracts arising from additional administrative requirements, which the contractor took longer than expected to resolve. Additional works contracts will be executed to make up for the delay. Budget and cash flows to be amended in the January 2024 adjustments budget.
Broadband Infrastructure Programme	125 268 066	36 690 232	30 900 363	-5 789 869	125 268 066	Project is slightly behind planned spend as invoices for professional services was received after month end and is in the process of being vetted for payment in January 2024. Some long-lead items delivered from abroad are delayed at Customs.
Triangle 132kV Upgrade	120 862 217	13 329 245	60 948 311	47 619 066	139 143 013	The project is ahead of schedule due to satisfactory contractor performance. Additional funding is required for contingency soft-lock. Budget and cash flow to be amended in the January 2024 adjustments budget.
Atlantis Aquifer	120 272 956	30 366 057	38 685 634	8 319 577	90 763 482	The project is currently in the execution stage. However, the professional services invoice for December 2023 and November 2023 is still outstanding; the project manager is following up. The project will be refined in the January 2024 adjustments budget, in order to comply with the better line of sight requirement.
Vissershok North:Design and develop Airs	116 678 947	32 570 276	42 522 558	9 952 282	101 831 628	Tender 24Q/2022/23 is being utilised for the construction portion and tender 339C/2013/14 for the professional services. The project is currently ahead of schedule as a result of satisfactory contractor performance. However, a portion of the budget will be rephased to the 2024/25 financial year in the January 2024 adjustments budget as a result of the rework required at the leachate pond, which can only commence once the pond has been cleared.
MV System Infrastructure	105 000 000	22 026 544	42 849 980	20 823 436	95 500 000	The project is ahead of schedule due to satisfactory contractor performance.
Replace & Upgrade Water Network	101 438 883	42 927 152	61 448 699	18 521 547	157 295 950	The project is ahead of schedule due to good contractor performance. Additional funding is required for the contractual obligation for water networks. Budget and cash flow to be amended in the January 2024 adjustments budget.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Urbanisation: Backyards/Infrm Settl Upgr	99 024 894	52 523 857	46 004 902	-6 518 955	99 564 553	The project is behind schedule due to initial delays in the appointment of the contractor and consultant. The contractor has been appointed and the first invoice is anticipated to be received in January 2024.
Land Acquisition (Housing)	98 693 320	4 317 631	92 936 903	88 619 272	153 322 777	The project is ahead of schedule due to the earlier than originally anticipated finalisation of various land acquisitions. Additional funding is required as negotiations for various land acquisitions have been finalised and purchases can be fast-tracked. Budget and cash flow to be amended in the January 2024 adjustments budget.
Cape Flats Aquifer:Strandfontein NorthE	94 000 000	25 000 000	1 443 956	-23 556 044	36 950 000	The project is behind schedule due to delays in the works contracts activation as a result of additional administrative requirements, which the contractor took longer than anticipated to resolve. Additional works contracts will be executed to make up for the delay. A portion of the project will be rephased to the 2024/25 financial year in the January 2024 adjustments budget.
Repl & Upgr Sewerage Pump Stations	80 696 145	15 024 353	27 342 627	12 318 274	166 950 000	The project is ahead of schedule due to good contract management and performance. Some contractual work has been brought forward due to contractor performance. Budget and cash flow to be amended in the January 2024 adjustments budget.
Bulk Water Infrastructure Replacement	80 425 102	20 000 000	15 083 428	-4 916 572	100 000 000	Orders have been placed. However, delivery is delayed due to the specialised nature of the infrastructure required. Additional funds are required for the replacement of ageing infrastructure at various bulk water treatment plants. Budget will be amended in the January 2024 adjustments budget.
Generators for Pump Stations: Additional	79 116 918	-	13 180 203	13 180 203	49 116 918	Some installation were completed ahead of planned schedule. Quotations were received and site visits, to clarify scope, are underway. Tender 270Q/202021 has been approved and is active. However, Tender 27Q2022/23 has a pending court case that will be heard in February 2024. Budget will be amended in the January 2024 adjustments budget.
Sir Lowry's Pass River Upgrade	76 929 119	35 794 843	33 819 629	-1 975 214	76 929 119	Construction is currently in line with project timelines. The payment certificates for both construction and professional services for the reporting period are still outstanding and will be vetted for processing once received. It is anticipated that this will be finalised and processed for payment in January 2024. The cash flow will be amended in the January 2024 adjustments budget.
	5 737 203 770	**2 011 042 922**	**1 841 435 455**	**-169 607 467**	**5 781 384 995**	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R7 706 million for the month under review. This position is mainly due to the levels of cash realised in the 2022/23 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	**17 327 964**	**17 798 916**
Total Commitments	**12 355 403**	**11 412 613**
Unspent Conditional Grants	2 350 688	2 032 268
Housing Development	327 826	332 384
MTAB	28 712	28 761
Trust Funds	1 066	1 073
Insurance reserves	568 773	572 561
CRR / Revenue	6 272 576	5 639 804
Other contractual commitments	2 805 762	2 805 762
Uncommitted Funds	**4 972 561**	**6 386 303**
Closing Cash and Investment Balance	**17 327 964**	**17 798 916**
Non Current Investments	3 290 752	3 312 285
Current Investments	6 802 557	6 781 024
Cash and Cash Equivalents as per Cash flow statement (Table C7)	7 234 655	7 705 607

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 42.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 76.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 83.

GRANT UTILISATION

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 809 560	6 814 943	887 403	910 886	(23 483)	-2.6%	6 817 914
Total capital expenditure of Transfers and Grants	2 776 159	2 700 031	1 125 536	1 057 742	67 794	6.4%	2 680 185
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**9 585 719**	**9 514 974**	**2 012 940**	**1 968 628**	**44 311**	**2.3%**	**9 498 099**

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 78.

CREDITORS

Creditors Analysis

R thousands	Budget Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	920	–	–	–	–	–	–	–	920

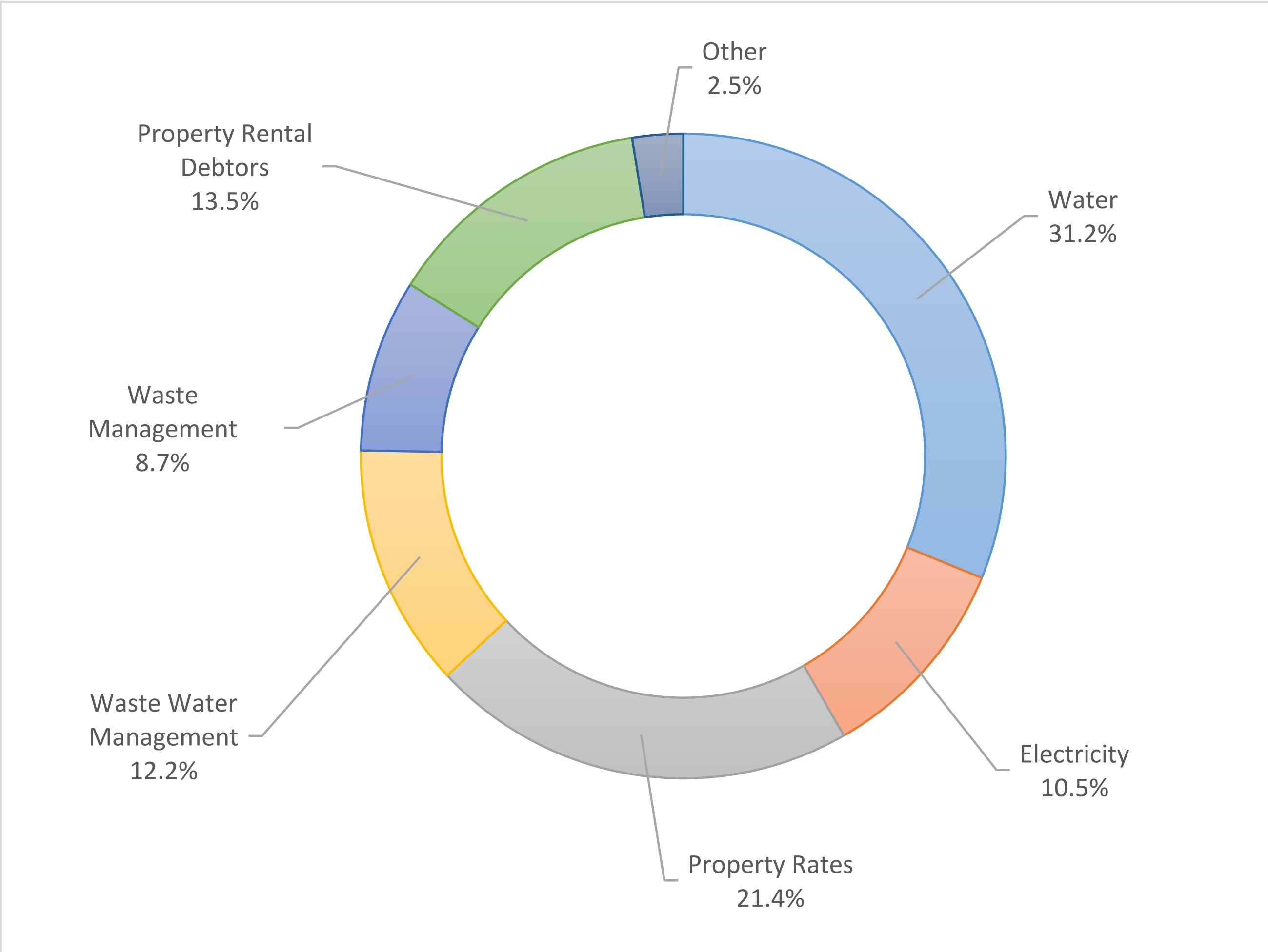
The City’s creditors are paid within 30 days as stipulated in the MFMA.

DEBTORS

Debtors Age Analysis

Description	Budget Year 2023/24								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 822 039	28.3%	326 212	3.3%	287 755	2.9%	6 542 142	65.6%	9 978 148
2022/23 - totals only	2 227 627	25.6%	295 093	3.4%	423 210	4.9%	5 765 484	66.2%	8 711 414
Movement	594 412		31 119		(135 456)		776 658		1 266 734
% Increase/(Decrease) year on year		**26.7%**		**10.5%**		**-32.0%**		**13.5%**	**14.54%**

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R42 896 607.41	R0.00	-R200 187.19	R0.00	R0.00	R0.00	R0.00	R10 727 030.79	R32 369 763.81	The client has entered into a payment arrangement valid until March 2024.
Basfour 2295 (Pty) Ltd	R40 920 807.03	R599 036.69	R0.00	R0.00	R0.00	R0.00	R0.00	R28 133 512.35	R12 188 257.99	The client's bondholder, Bidvest, is paying the accounts from rental income on the client's property. However, no payment was received in December 2023. There is no dunning lock in place.
Cornucopia Trust	R27 935 229.77	R1 961 748.76	R1 952 780.87	R2 101 012.25	R3 092 293.26	R2 925 336.00	R2 342 563.54	R5 019 802.74	R8 539 692.35	An interim payment arrangement is in place with the last payment amounting to R8 692 811.04 received in the first week of November 2023. No payments were receive in December 2023.
Cornucopia Trust	R21 258 768.36	R1 443 126.21	R1 380 445.65	R1 220 089.76	R0.00	R0.00	R0.00	R4 438 870.72	R12 776 236.02	An interim payment arrangement is in place with the last payment amounting to R3 908 614.94 received on 1 November 2023. No payments were received in December 2023.
Cape Town Community Housing Co Pty Ltd	R18 233 384.23	R498 885.20	R125 360.94	R366 867.44	R608 717.94	R114 961.58	R553 665.28	R2 100 856.71	R13 864 069.14	This account is the erf remainder of a development where the developer has refused to make payments due to delayed transfers and unregistered units. The Valuations Department is yet to ascertain the number of unregistered portions. The account was handed over for further debt collection on 30 June 2023. A follow up with the Valuation Department has been recommended.
Myriad Trust	R14 096 487.79	R1 301 304.88	R1 324 231.59	R1 246 979.21	R0.00	R2 014 153.87	R946 326.84	R3 141 884.36	R4 121 607.04	The client has proposed an offer for full and final settlement on all accounts linked to this property. A recommendation report for full and final settlement was submitted for approval by the delegated authority on 8 December 2023. There is an instalment plan in place.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Transnet Ltd	R 13 217 772.87	R 3 054 695.79	R 4 145 933.81	R 4 632 197.53	R 1 385 484.95	R 0.00	R 0.00	R 0.00	-R 539.21	PRASA made payment amounting to R3 223 293.62 million in December 2023. They are awaiting the transfer of the property into their name. A payment arrangement, to settle the debt by June 2024, will be entered into.
Church Methodist	R 11 742 039.09	R 69 759.23	R 154 866.33	R 125 009.84	R 146 378.60	R 146 123.72	R 81 877.77	R 519 758.68	R 10 498 264.92	The Water & Sanitation Directorate is waiting on the outcome of investigations made by the Reticulation Section. A follow up is recommended.
Efr 3459 George Proprietary Limited	R 10 790 512.18	R 1 210 231.07	R 1 200 784.01	R 29 431.51	R 2 620 032.55	R 38 260.05	R 1 183 277.83	R 3 210 025.80	R 1 298 469.36	The client contested the ownership of meter number 1075534, claiming that it does not belong to her. The water has been estimated since 28 February 2023. A service order number was created for further investigation. No payments have been received since January 2022. A follow up by the Water & Sanitation Directorate has been recommended.
Prasa	R 10 773 316.86	R 1 158 579.41	R 1 226 026.03	R 1 207 502.91	R 1 260 879.18	R 0.00	R 5 925 293.20	-R 942.66	-R 4 021.21	Property ownership between Transnet and PRASA is under investigation. Transnet has promised to settle as soon as ownership has been confirmed.
TOTAL	**R 211 864 925.59**	**R 11 297 367.24**	**R 11 310 242.04**	**R 10 929 090.45**	**R 9 113 786.48**	**R 5 238 835.22**	**R 11 033 004.46**	**R 57 290 799.49**	**R 95 651 800.21**	

Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	-R 200 187.19	R 43 320 794.60	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 42 896 607.41
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 4 055 766.94	R 3 375 091.11	R 0.00	R 26 337 387.76	R 7 146 007.88	-R 2 274.00	R 8 827.34	R 40 920 807.03
Cornucopia Trust	R 0.00	R 27 935 229.77	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 27 935 229.77
Cornucopia Trust	R 0.00	R 0.00	R 1 868 692.97	R 2 415 654.24	R 0.00	R 13 764 519.85	R 3 210 658.30	-R 757.00	R 0.00	R 21 258 768.36
Cape Town Community Housing Co Pty Ltd	R 23.78	R 263.74	R 20 696.68	R 12 864.55	R 14 279.62	R 18 184 652.87	R 0.00	R 0.00	R 602.99	R 18 233 384.23
Myriad Trust	R 0.00	R 14 580 987.79	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 14 096 487.79
Transnet Ltd	R 0.00	R 0.00	R 6 399 460.25	R 6 818 851.83	R 0.00	R 0.00	R 0.00	-R 539.21	R 0.00	R 13 217 772.87
Church Methodist	R 2 260.90	R 0.00	R 11 597 595.69	R 142 182.50	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 742 039.09
Efr 3459 George Proprietary Limited	R 0.00	R 0.00	R 5 136 850.66	R 4 261 696.52	R 0.00	R 1 222 929.62	R 161 338.30	R 0.00	R 7 697.08	R 10 790 512.18
Prasa	R 5 729 700.46	R 16 945.49	R 454 487.33	R 314 635.69	R 0.00	R 3 535 262.06	R 727 249.70	-R 4 963.87	R 0.00	R 10 773 316.86

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Ndabeni Communal Property Trust	R10 642 816.80	R152 855.65	R163 336.15	R133 829.71	R142 974.67	R135 249.40	R140 174.82	R1 054 591.26	R8 719 805.14	Awaiting an executive discussion to exempt services and rates billing. There is no payment history and no dunning lock. All services are still active.
Welgelegen Body Corporate	R5 643 217.11	R226 945.60	R229 127.48	R298 535.69	R176 935.44	R180 807.50	R33 657.52	R2 940 765.00	R1 556 442.88	Consumption is based on actual reading. No payments have been received, there is no instalment plan, and no dunning lock in place. Disconnection of services has been recommended.
World Harvest Christian Church International NPC	R4 580 424.30	R35 717.56	R34 707.80	R86 708.76	R100 268.27	R78 131.88	R45 903.00	R2 723 241.92	R1 475 745.11	There is no dunning lock in place, and no incoming payments. The water supply has been disconnected, and a summons has been served due to non compliance and response from the client.
Perbro House Body Corporate	R4 107 345.48	R702 636.76	R2 613 151.02	R187.20	R795 187.13	R0.00	R0.00	R0.00	-R3 816.63	The client paid R100 000 on 4 January 2024, however, there is an ongoing water consumption dispute. The dunning lock will be extended.
Monkey Valley Share Block Ltd	R3 111 785.99	R61 572.10	R60 265.95	R60 167.55	R81 010.34	R126 478.67	R49 061.82	R414 618.88	R2 258 610.68	Interdict/Spoliation Applications lock has been extended until 6 June 2024. The Valuations Department is yet to resolve the value dispute. There are no incoming payments. The water has been estimated for three months.
Starstruck Trust	R3 068 558.26	R32 969.06	R2 555.26	R3 000 335.32	R1 266.53	R1 727.57	R562.32	R29 142.20	R0.00	The client made payment of R1 500 on 3 January 2024. An email, advising the client to make settlement/payment arrangements on the outstanding arrears, was sent on 8 December 2023. There has been no response to date; the water supply has therefore been disconnected.
Coleman Industrial Park Body Corp	R2 779 228.52	R0.00	-R131 372.95	R65 537.64	R77 045.93	R89 146.54	R16 906.46	R305 640.73	R2 356 324.17	The client has entered into a payment arrangement, which is valid until March 2024.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
G The Great Family Trust	R2 735 703.68	R43 536.52	R42 669.81	R42 874.20	R43 424.00	R60 246.40	R42 576.86	R308 972.17	R2 151 403.72	The client has recently agreed to full and final settlement and offered to pay 80% towards the arrears. Awaiting additional documentation to compile the full and final settlement offer report.
Great Force Investments 205 (Proprietary) Limited	R2 709 116.98	R0.00	R1 917 428.80	R76 195.15	R0.00	R0.00	R13 909.89	R178.60	R701 404.54	Payment amounting to R750 000 was received in November 2023 with an instalment plan entered into. The client intends to review this instalment plan in February 2024 for a possible once-off settlement offer.
Marcus Garvey Tabernacle Nyahbinghi Order	R2 614 721.78	R16 810.70	R17 459.71	R16 703.64	R16 667.62	R19 307.23	R22 793.48	R149 243.57	R2 355 735.83	The property is located in Philippi, which is considered dangerous by investigators. There is no contact details for the owner on the system. The water supply has been disconnected although the client still uses 80kl of water per month. It is suspected that the water meter has been tampered with. The Water & Sanitation Directorate was asked to investigate and obtained an actual water reading on 14 December 2023.
TOTAL	**R 41 992 918.90**	**R 1 273 043.95**	**R 4 949 329.03**	**R 3 781 074.86**	**R 1 434 779.93**	**R 691 095.19**	**R 365 546.17**	**R 7 926 394.33**	**R 21 571 655.44**	

Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Security deposit	TOTAL
Ndabeni Communal Property Trust	R 36 109.99	R 0.00	R 11 253.28	R 11 253.28	R 10 725.18	R 9 606 485.52	R 0.00	R 966 989.55	R 0.00	R 10 642 816.80
Welgelegen Body Corporate	R 4 008.66	R 0.00	R 2 816 868.46	R 2 450 207.98	R 372 132.01	R 0.00	R 0.00	R 0.00	R 0.00	R 5 643 217.11
World Harvest Christian Church International NPC	R 3 537.67	R 0.00	R 3 970 767.91	R 517 070.61	R 13 382.61	R 62 550.49	R 0.00	R 13 115.01	R 0.00	R 4 580 424.30
Perbro House Body Corporate	R 0.00	R 2 367 054.33	R 501 045.45	R 1 188 021.74	R 29 403.20	R 25 637.39	R 0.00	R 0.00	-R 3 816.63	R 4 107 345.48
Monkey Valley Share Block Ltd	R 27.54	R 0.00	R 1 946 200.55	R 84 796.98	R 0.00	R 1 080 760.92	R 0.00	R 0.00	R 0.00	R 3 111 785.99
Starstruck Trust	R 3 031 010.94	R 2 701.64	R 23 362.21	R 1 930.73	R 2 049.08	R 7 503.66	R 0.00	R 0.00	R 0.00	R 3 068 558.26
Coleman Industrial Park Body Corp	R 401 435.25	R 203 900.68	R 1 141 862.53	R 795 936.89	R 239 121.17	R 0.00	R 0.00	R 0.00	-R 3 028.00	R 2 779 228.52
G The Great Family Trust	R 22 865.89	R 690 197.76	R 395 701.54	R 93 026.33	R 12 391.05	R 1 521 521.11	R 0.00	R 0.00	R 0.00	R 2 735 703.68
Great Force Investments 205 (Proprietary) Limited	R 2 691.75	R 599 587.39	R 197 162.64	R 14 999.02	R 18 042.38	R 1 784 804.33	R 94 629.47	R 0.00	-R 2 800.00	R 2 709 116.98
Marcus Garvey Tabernacle Nyahbinghi Order	R 2 550.12	R 0.00	R 2 476 788.98	R 114 280.02	R 21 102.66	R 0.00	R 0.00	R 0.00	R 0.00	R 2 614 721.78

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	11 245 429	11 857 238	11 857 238	5 950 175	5 928 619	21 556	0.4%	11 857 238
Service charges	23 723 808	27 821 663	27 821 663	14 293 972	14 049 923	244 049	1.7%	27 968 145
Investment revenue	1 447 418	1 193 514	1 193 514	774 945	596 180	178 765	30.0%	1 369 275
Transfers and subsidies - Operational	6 221 933	6 809 560	6 814 943	4 111 701	4 133 359	(21 658)	-0.5%	6 817 914
Other own revenue	11 480 579	10 948 944	10 948 944	5 760 716	5 423 711	337 005	6.2%	12 237 218
Total Revenue (excluding capital transfers and contributions)	**54 119 167**	**58 630 919**	**58 636 302**	**30 891 509**	**30 131 792**	**759 717**	**2.5%**	**60 249 789**
Employee costs	15 261 344	18 392 798	18 362 285	8 846 377	9 345 717	(499 340)	-5.3%	18 427 730
Remuneration of Councillors	176 064	190 901	190 784	89 730	89 017	713	0.8%	190 784
Depreciation and amortisation	3 259 524	3 493 165	3 493 165	1 717 585	1 734 984	(17 399)	-1.0%	3 549 360
Interest	772 433	945 367	939 402	391 748	451 347	(59 599)	-13.2%	903 154
Inventory consumed and bulk purchases	17 498 594	20 048 940	20 060 423	8 567 910	8 989 387	(421 477)	-4.7%	20 754 124
Transfers and subsidies	377 101	371 815	386 465	161 789	170 868	(9 079)	-5.3%	415 050
Other expenditure	15 182 487	15 648 940	15 676 874	6 950 556	6 836 151	114 405	1.7%	16 393 076
Total Expenditure	**52 527 548**	**59 091 926**	**59 109 400**	**26 725 695**	**27 617 472**	**(891 776)**	**-3.2%**	**60 633 278**
Surplus/(Deficit)	**1 591 619**	**(461 007)**	**(473 097)**	**4 165 814**	**2 514 320**	**1 651 493**	**65.7%**	**(383 489)**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 700 031	1 125 536	1 070 134	55 403	5.2%	2 818 595
Transfers and subsidies - capital (in-kind)	7 714	–	–	40	–	40	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**3 703 440**	**2 315 152**	**2 226 934**	**5 291 390**	**3 584 454**	**1 706 936**	**47.6%**	**2 435 106**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 152**	**2 226 934**	**5 291 390**	**3 584 454**	**1 706 936**	**47.6%**	**2 435 106**
Capital expenditure & funds sources								
Capital expenditure	**6 928 907**	**10 987 689**	**11 322 121**	**3 515 165**	**3 717 975**	**(202 809)**	**-5.5%**	**11 266 298**
Capital transfers recognised	2 175 965	2 776 159	2 700 031	1 125 536	1 057 742	67 794	6.4%	2 818 595
Borrowing	1 758 326	6 500 000	6 500 000	1 745 884	1 967 802	(221 918)	-11.3%	3 500 000
Internally generated funds	**2 994 615**	**1 711 530**	**2 122 090**	**643 745**	**692 431**	**(48 686)**	**-7.0%**	**4 947 703**
Total sources of capital funds	**6 928 907**	**10 987 689**	**11 322 121**	**3 515 165**	**3 717 975**	**(202 809)**	**-5.5%**	**11 266 298**
Financial position								
Total current assets	20 896 564	20 198 576	20 809 631	23 775 684				20 279 550
Total non current assets	66 030 086	73 577 453	73 973 842	64 739 366				72 509 537
Total current liabilities	12 957 911	14 130 363	15 165 024	9 681 110				15 462 002
Total non current liabilities	12 244 597	17 802 712	17 802 712	12 031 527				13 167 837
Community wealth/Equity	**61 724 142**	**61 842 954**	**61 815 736**	**66 802 413**				**64 159 248**
Cash flows								
Net cash from (used) operating	6 108 065	6 256 640	6 166 363	3 849 976	3 482 787	(367 188)	-10.5%	6 183 487
Net cash from (used) investing	(7 050 265)	(10 017 881)	(10 352 313)	(4 012 202)	(4 566 607)	(554 405)	12.1%	(10 182 088)
Net cash from (used) financing	757 838	4 851 848	4 851 848	(242 947)	(309 614)	(66 667)	21.5%	1 844 114
Cash/cash equivalents at the month/year end	**8 110 781**	**8 545 973**	**8 776 678**	**7 705 607**	**6 717 347**	**(988 260)**	**-14.7%**	**5 956 294**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis								
Total By Income Source	2 822 039	326 212	287 755	201 887	138 052	1 139 655	4 949 355	9 978 148
Creditors Age Analysis								
Total Creditors	920	–	–	–	–	–	–	920

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	**18 471 470**	**18 796 863**	**18 778 930**	**10 476 709**	**10 127 407**	**349 303**	**3.4%**	**19 202 812**
Executive and council	188	355	355	1 175	178	998	562.1%	355
Finance and administration	18 471 283	18 796 504	18 778 572	10 475 526	10 127 227	348 299	3.4%	19 202 454
Internal audit	(0)	3	3	8	2	6	374.5%	3
Community and public safety	**4 630 164**	**3 884 540**	**3 859 063**	**2 349 541**	**1 795 584**	**553 957**	**30.9%**	**4 574 919**
Community and social services	111 823	132 827	121 527	58 517	62 221	(3 704)	-6.0%	117 824
Sport and recreation	56 057	85 892	70 892	21 994	26 557	(4 563)	-17.2%	67 932
Public safety	2 425 201	1 677 234	1 677 234	1 358 759	847 898	510 861	60.3%	2 341 278
Housing	1 598 956	1 521 459	1 522 282	750 951	650 680	100 271	15.4%	1 580 758
Health	438 127	467 127	467 127	159 321	208 228	(48 907)	-23.5%	467 127
Economic and environmental services	**2 377 553**	**3 182 528**	**3 148 693**	**1 301 605**	**1 319 386**	**(17 781)**	**-1.3%**	**3 094 002**
Planning and development	637 977	767 387	763 892	320 333	351 441	(31 107)	-8.9%	677 662
Road transport	1 689 735	2 358 257	2 327 916	958 640	945 734	12 906	1.4%	2 352 956
Environmental protection	49 841	56 884	56 884	22 631	22 211	420	1.9%	63 384
Trading services	**30 750 077**	**35 537 591**	**35 544 091**	**17 888 131**	**17 956 771**	**(68 640)**	**-0.4%**	**36 191 093**
Energy sources	16 879 848	20 234 590	20 241 090	10 545 658	10 434 710	110 948	1.1%	20 246 424
Water management	8 732 166	9 703 941	9 703 941	4 258 272	4 407 380	(149 108)	-3.4%	10 321 355
Waste water management	3 231 115	3 557 952	3 557 952	1 972 362	1 966 215	6 148	0.3%	3 558 036
Waste management	1 906 949	2 041 107	2 041 107	1 111 839	1 148 467	(36 628)	-3.2%	2 065 278
Other	**1 723**	**5 557**	**5 557**	**1 099**	**2 779**	**(1 680)**	**-60.5%**	**5 557**
Total Revenue - Functional	**56 230 987**	**61 407 079**	**61 336 333**	**32 017 085**	**31 201 925**	**815 159**	**2.6%**	**63 068 384**
Expenditure - Functional								
Governance and administration	**9 591 272**	**2 882 260**	**2 886 252**	**1 949 440**	**1 268 667**	**680 773**	**53.7%**	**3 201 164**
Executive and council	538 114	167 299	127 332	62 258	59 049	3 209	5.4%	180 283
Finance and administration	8 997 935	2 711 654	2 755 612	1 887 202	1 207 074	680 128	56.3%	3 017 487
Internal audit	55 223	3 307	3 307	(20)	2 544	(2 564)	-100.8%	3 395
Community and public safety	**9 929 739**	**13 971 690**	**13 991 116**	**6 327 711**	**6 616 707**	**(288 995)**	**-4.4%**	**14 426 580**
Community and social services	996 675	2 005 124	2 006 303	893 367	969 265	(75 898)	-7.8%	1 987 398
Sport and recreation	1 153 573	2 167 225	2 169 897	931 952	1 036 939	(104 987)	-10.1%	2 045 200
Public safety	4 747 814	5 563 842	5 566 258	2 553 030	2 705 344	(152 313)	-5.6%	6 233 117
Housing	1 521 826	2 421 778	2 439 653	1 121 893	1 088 871	33 022	3.0%	2 379 285
Health	1 509 850	1 813 721	1 809 005	827 469	816 288	11 182	1.4%	1 781 580
Economic and environmental services	**5 597 439**	**7 485 576**	**7 479 752**	**3 370 289**	**3 520 428**	**(150 139)**	**-4.3%**	**7 472 079**
Planning and development	1 548 181	2 110 499	2 105 980	925 713	961 859	(36 145)	-3.8%	1 999 873
Road transport	3 809 483	4 922 573	4 921 235	2 266 863	2 349 704	(82 841)	-3.5%	5 021 061
Environmental protection	239 775	452 504	452 537	177 713	208 865	(31 152)	-14.9%	451 145
Trading services	**27 296 165**	**34 539 177**	**34 539 018**	**14 983 698**	**16 102 506**	**(1 118 808)**	**-6.9%**	**35 332 182**
Energy sources	14 445 463	19 593 739	19 594 406	9 095 587	9 345 246	(249 659)	-2.7%	19 601 102
Water management	7 320 809	8 486 521	8 484 176	3 300 384	3 726 037	(425 653)	-11.4%	9 001 523
Waste water management	2 744 691	4 624 291	4 625 810	2 106 084	2 183 417	(77 332)	-3.5%	4 781 688
Waste management	2 785 202	1 834 627	1 834 626	481 643	847 807	(366 164)	-43.2%	1 947 870
Other	**112 933**	**213 236**	**213 262**	**94 556**	**109 163**	**(14 607)**	**-13.4%**	**201 273**
Total Expenditure - Functional	**52 527 548**	**59 091 939**	**59 109 399**	**26 725 695**	**27 617 472**	**(891 777)**	**-3.2%**	**60 633 278**
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 140**	**2 226 934**	**5 291 390**	**3 584 454**	**1 706 936**	**47.6%**	**2 435 106**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	1 036 853	421 648	484 340	(62 692)	-12.9%	1 019 572
Vote 2 - Corporate Services	73 774	68 240	68 160	35 203	33 988	1 215	3.6%	66 204
Vote 3 - Economic Growth	304 489	260 479	260 479	124 734	91 902	32 831	35.7%	403 585
Vote 4 - Energy	16 730 867	20 053 062	20 059 562	10 409 435	10 298 524	110 911	1.1%	20 064 896
Vote 5 - Finance	17 724 548	18 055 431	18 043 341	10 175 621	9 851 765	323 857	3.3%	18 272 254
Vote 6 - Future Planning & Resilience	62 339	66 041	66 041	19 920	20 117	(197)	-1.0%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 521 920	750 945	650 499	100 446	15.4%	1 637 174
Vote 8 - Office of the City Manager	1 928	865	865	1 250	219	1 031	471.5%	863
Vote 9 - Safety & Security	2 470 075	1 750 229	1 750 229	1 386 565	888 881	497 684	56.0%	2 414 092
Vote 10 - Spatial Planning & Environment	581 500	689 847	689 847	313 146	321 000	(7 853)	-2.4%	654 156
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 406 600	1 007 793	976 076	31 717	3.2%	2 445 140
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 148 050	1 129 889	1 201 938	(72 049)	-6.0%	2 116 141
Vote 13 - Water & Sanitation	11 990 805	13 284 385	13 284 385	6 240 935	6 382 677	(141 742)	-2.2%	13 908 264
Total Revenue by Vote	**56 230 987**	**61 407 079**	**61 336 333**	**32 017 085**	**31 201 925**	**815 159**	**2.6%**	**63 068 383**
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 649 424	1 987 762	2 057 921	(70 160)	-3.4%	4 534 859
Vote 2 - Corporate Services	3 282 475	3 823 449	3 823 369	1 753 171	1 725 086	28 084	1.6%	3 750 256
Vote 3 - Economic Growth	657 251	660 768	660 768	327 181	346 085	(18 904)	-5.5%	684 976
Vote 4 - Energy	14 663 555	17 283 637	17 283 637	7 966 822	8 214 694	(247 872)	-3.0%	17 307 588
Vote 5 - Finance	2 745 384	3 560 189	3 560 189	1 763 877	1 828 686	(64 809)	-3.5%	3 757 298
Vote 6 - Future Planning & Resilience	442 723	511 532	511 532	234 582	235 335	(754)	-0.3%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 646 997	763 426	713 399	50 026	7.0%	1 612 668
Vote 8 - Office of the City Manager	430 107	483 062	483 063	245 672	246 586	(914)	-0.4%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	5 337 665	2 577 697	2 584 156	(6 459)	-0.2%	6 034 980
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 560 435	680 504	702 407	(21 903)	-3.1%	1 507 983
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 210 184	2 005 726	2 008 027	(2 301)	-0.1%	4 353 707
Vote 12 - Urban Waste Management	3 404 834	3 628 740	3 625 244	1 564 404	1 708 334	(143 931)	-8.4%	3 615 665
Vote 13 - Water & Sanitation	10 769 455	11 756 893	11 756 892	4 854 874	5 246 754	(391 880)	-7.5%	12 425 566
Total Expenditure by Vote	**52 527 548**	**59 091 928**	**59 109 400**	**26 725 695**	**27 617 472**	**(891 776)**	**-3.2%**	**60 633 278**
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 151**	**2 226 934**	**5 291 390**	**3 584 454**	**1 706 936**	**47.6%**	**2 435 105**

Note: the above table includes capital grant and donations (CGD).

Annexure C reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type**.**

Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	**Original Budget**	**Adjusted Budget**	**YTD actual**	**YTD budget**	**YTD variance**	**YTD variance %**	**Full Year Forecast**
Revenue								
Exchange Revenue								
Service charges - Electricity	16 384 191	19 681 713	19 681 713	10 161 848	10 080 326	81 522	0.8%	19 681 652
Service charges - Water	3 997 156	4 437 689	4 437 689	2 339 539	2 148 553	190 986	8.9%	4 579 473
Service charges - Waste Water Management	2 033 263	2 278 048	2 278 048	1 113 105	1 108 937	4 168	0.4%	2 311 393
Service charges - Waste management	1 309 198	1 424 214	1 424 214	679 479	712 107	(32 627)	-4.6%	1 395 627
Sale of Goods and Rendering of Services	602 839	604 307	604 307	353 057	304 789	48 268	15.8%	608 999
Agency services	276 684	285 197	285 197	137 414	142 598	(5 184)	-3.6%	285 197
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	288 014	286 756	286 756	159 098	143 378	15 720	11.0%	293 710
Interest from Current and Non Current Assets	1 447 418	1 193 514	1 193 514	774 945	596 180	178 765	30.0%	1 369 275
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	420 355	399 883	399 883	219 670	192 346	27 324	14.2%	432 907
Licence and permits	353	185	185	180	93	88	94.7%	185
Operational Revenue	423 249	351 785	351 785	227 684	172 043	55 641	32.3%	367 731
Non-Exchange Revenue								
Property rates	11 245 429	11 857 238	11 857 238	5 950 175	5 928 619	21 556	0.4%	11 857 238
Surcharges and Taxes	316 181	365 452	365 452	186 374	182 726	3 648	2.0%	365 452
Fines, penalties and forfeits	1 984 419	1 251 676	1 251 676	1 159 237	625 445	533 792	85.3%	1 903 535
Licence and permits	45 632	76 655	76 655	22 630	38 327	(15 698)	-41.0%	71 292
Transfers and subsidies - Operational	6 221 933	6 809 560	6 814 943	4 111 701	4 133 359	(21 658)	-0.5%	6 817 914
Interest	124 173	89 165	89 165	66 162	44 582	21 580	48.4%	89 165
Fuel Levy	2 666 726	2 639 290	2 639 290	1 759 526	1 759 526	–	-	2 639 290
Operational Revenue	86 691	–	–	–	–	–	-	–
Gains on disposal of Assets	–	59 393	59 393	5 674	6 307	(633)	-10.0%	173 795
Other Gains	4 245 264	4 539 200	4 539 200	1 464 010	1 811 550	(347 540)	-19.2%	5 005 958
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**54 119 167**	**58 630 919**	**58 636 302**	**30 891 509**	**30 131 792**	**759 717**	**2.5%**	**60 249 789**
Expenditure By Type								
Employee related costs	15 261 344	18 392 798	18 362 285	8 846 377	9 345 717	(499 340)	-5.3%	18 427 730
Remuneration of councillors	176 064	190 901	190 784	89 730	89 017	713	0.8%	190 784
Bulk purchases - electricity	11 812 158	14 099 100	14 099 100	6 388 806	6 582 089	(193 283)	-2.9%	14 098 442
Inventory consumed	5 686 436	5 949 840	5 961 323	2 179 104	2 407 298	(228 194)	-9.5%	6 655 682
Debt impairment	854 246	2 321 520	2 321 520	929 818	1 160 744	(230 926)	-19.9%	2 923 730
Depreciation and amortisation	3 259 524	3 493 165	3 493 165	1 717 585	1 734 984	(17 399)	-1.0%	3 549 360
Interest	772 433	945 367	939 402	391 748	451 347	(59 599)	-13.2%	903 154
Contracted services	8 913 196	9 313 712	9 321 894	3 981 674	3 849 949	131 726	3.4%	9 484 328
Transfers and subsidies	377 101	371 815	386 465	161 789	170 868	(9 079)	-5.3%	415 050
Irrecoverable debts written off	2 167 322	150 304	150 304	310 038	75 152	234 886	312.5%	206 459
Operational costs	2 759 913	3 302 869	3 322 388	1 537 674	1 525 742	11 932	0.8%	3 245 137
Losses on Disposal of Assets	37 655	754	988	652	691	(39)	-5.6%	2 184
Other Losses	450 154	559 781	559 781	190 700	223 873	(33 173)	-14.8%	531 239
Total Expenditure	**52 527 548**	**59 091 926**	**59 109 400**	**26 725 695**	**27 617 472**	**(891 776)**	**-3.2%**	**60 633 278**
Surplus/(Deficit)	**1 591 619**	**(461 007)**	**(473 097)**	**4 165 814**	**2 514 320**	**1 651 493**	**65.7%**	**(383 489)**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 700 031	1 125 536	1 070 134	55 403	5.2%	2 818 595
Transfers and subsidies - capital (in-kind)	7 714	–	–	40	–	40	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**3 703 440**	**2 315 152**	**2 226 934**	**5 291 390**	**3 584 454**			**2 435 106**
Income Tax	–	–	–	–	–	–	-	–
Surplus/(Deficit) after income tax	**3 703 440**	**2 315 152**	**2 226 934**	**5 291 390**	**3 584 454**			**2 435 106**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**3 703 440**	**2 315 152**	**2 226 934**	**5 291 390**	**3 584 454**			**2 435 106**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 152**	**2 226 934**	**5 291 390**	**3 584 454**			**2 435 106**

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	457 252	77 007	87 450	(10 443)	-11.9%	421 621
Vote 2 - Corporate Services	425 297	621 779	635 739	261 475	208 977	52 498	25.1%	689 175
Vote 3 - Economic Growth	46 144	91 520	92 886	13 912	19 298	(5 386)	-27.9%	93 615
Vote 4 - Energy	1 006 874	1 197 888	1 234 026	480 949	375 353	105 596	28.1%	1 218 331
Vote 5 - Finance	28 965	62 282	62 323	27 367	34 467	(7 100)	-20.6%	64 824
Vote 6 - Future Planning & Resilience	24 787	19 253	20 527	9 328	8 698	630	7.2%	20 124
Vote 7 - Human Settlements	881 608	780 455	769 205	378 099	284 884	93 216	32.7%	914 892
Vote 8 - Office of the City Manager	6 669	11 467	11 689	707	1 026	(319)	-31.1%	6 489
Vote 9 - Safety & Security	281 671	443 515	443 830	159 185	166 463	(7 277)	-4.4%	447 864
Vote 10 - Spatial Planning & Environment	224 417	368 360	403 612	103 879	146 310	(42 431)	-29.0%	323 868
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 972 391	643 382	689 976	(46 594)	-6.8%	1 877 301
Vote 12 - Urban Waste Management	638 820	713 655	730 303	257 597	269 238	(11 642)	-4.3%	732 579
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 488 337	1 102 278	1 425 834	(323 556)	-22.7%	4 455 614
Total Capital Expenditure	**6 928 907**	**10 987 689**	**11 322 121**	**3 515 165**	**3 717 975**	**(202 809)**	**-5.5%**	**11 266 298**
Capital Expenditure - Functional Classification								
Governance and administration	***1 312 788***	***1 570 015***	***1 622 971***	***558 944***	***478 954***	***79 990***	***16.7%***	***1 770 955***
Executive and council	4 557	1 676	3 386	707	642	65	10.2%	1 679
Finance and administration	1 308 153	1 564 181	1 615 407	558 150	478 312	79 838	16.7%	1 764 433
Internal audit	78	4 159	4 178	87	–	87	100.0%	4 842
Community and public safety	***1 235 898***	***1 501 963***	***1 484 374***	***574 610***	***509 772***	***64 839***	***12.7%***	***1 523 038***
Community and social services	61 847	98 550	89 453	22 416	31 164	(8 748)	-28.1%	75 533
Sport and recreation	75 102	307 321	292 841	45 823	67 071	(21 248)	-31.7%	278 681
Public safety	205 337	307 134	316 505	129 026	121 955	7 071	5.8%	294 477
Housing	859 239	761 558	753 299	369 182	278 517	90 665	32.6%	843 347
Health	34 373	27 400	32 277	8 163	11 066	(2 903)	-26.2%	31 000
Economic and environmental services	***1 259 563***	***2 286 395***	***2 344 715***	***701 009***	***804 401***	***(103 392)***	***-12.9%***	***2 150 293***
Planning and development	137 067	205 026	226 367	44 854	63 413	(18 559)	-29.3%	184 771
Road transport	1 001 530	1 854 510	1 880 371	588 800	648 056	(59 257)	-9.1%	1 771 241
Environmental protection	120 965	226 859	237 977	67 356	92 932	(25 576)	-27.5%	194 282
Trading services	***3 120 273***	***5 619 194***	***5 869 440***	***1 680 407***	***1 924 394***	***(243 988)***	***-12.7%***	***5 821 391***
Energy sources	1 003 581	1 181 388	1 217 526	478 459	374 353	104 105	27.8%	1 210 699
Water management	710 922	1 060 718	1 129 891	327 651	327 479	172	0.1%	1 181 025
Waste water management	1 059 944	2 980 384	3 096 618	695 799	1 057 364	(361 565)	-34.2%	3 022 936
Waste management	345 826	396 705	425 405	178 497	165 198	13 299	8.1%	406 731
Other	**385**	**10 121**	**621**	**195**	**453**	**(258)**	**-57.0%**	**621**
Total Capital Expenditure - Functional Classification	**6 928 907**	**10 987 689**	**11 322 121**	**3 515 165**	**3 717 975**	**(202 809)**	**-5.5%**	**11 266 298**
Funded by:								
National Government	2 079 812	2 660 223	2 577 595	1 083 620	996 760	86 859	8.7%	2 694 001
Provincial Government	11 071	30 135	30 135	2 975	27 721	(24 746)	-89.3%	30 292
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	92 301	38 941	33 260	5 681	17.1%	94 302
Transfers recognised - capital	**2 175 965**	**2 776 159**	**2 700 031**	**1 125 536**	**1 057 742**	**67 794**	**6.4%**	**2 818 595**
Borrowing	**1 758 326**	**6 500 000**	**6 500 000**	**1 745 884**	**1 967 802**	**(221 918)**	**-11.3%**	**3 500 000**
Internally generated funds	**2 994 615**	**1 711 530**	**2 122 090**	**643 745**	**692 431**	**(48 686)**	**-7.0%**	**4 947 703**
Total Capital Funding	**6 928 907**	**10 987 689**	**11 322 121**	**3 515 165**	**3 717 975**	**(202 809)**	**-5.5%**	**11 266 298**

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2022/23	Budget Year 2023/24			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	12 485 867	12 455 162	13 066 217	15 260 215	11 240 932
Trade and other receivables from exchange transactions	4 163 093	3 177 885	3 177 885	4 615 226	2 741 429
Receivables from non-exchange transactions	3 237 826	3 605 039	3 605 039	3 349 841	5 127 736
Current portion of non-current receivables	612	863	863	612	612
Inventory	483 155	466 401	466 401	536 438	473 520
VAT	526 010	493 226	493 226	13 351	695 320
Other current assets	–	–	–	–	–
Total current assets	**20 896 564**	**20 198 576**	**20 809 631**	**23 775 684**	**20 279 550**
Non current assets					
Investments	5 718 223	4 965 700	4 966 657	2 631 088	4 480 736
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	58 990 743	67 340 917	67 755 235	60 788 162	66 857 978
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	771	206	1 017
Heritage assets	10 268	11 108	10 358	10 268	10 268
Intangible assets	733 844	684 467	666 360	733 844	584 409
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	695	28	28	(310)	695
Other non-current assets	–	–	–	–	–
Total non current assets	**66 030 086**	**73 577 453**	**73 973 842**	**64 739 366**	**72 509 537**
TOTAL ASSETS	**86 926 650**	**93 776 029**	**94 783 472**	**88 515 050**	**92 789 087**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 966 423	1 718 820	2 763 357
Consumer deposits	439 733	549 440	549 440	429 404	439 733
Trade and other payables from exchange transactions	7 783 114	7 778 169	8 812 830	3 249 712	9 420 720
Trade and other payables from non-exchange transactions	826 752	610 716	610 716	2 032 268	648 700
Provision	1 709 921	1 811 108	1 811 108	1 704 519	1 709 921
VAT	479 571	414 507	414 507	546 387	479 571
Other current liabilities	–	–	–	–	–
Total current liabilities	**12 957 911**	**14 130 363**	**15 165 024**	**9 681 110**	**15 462 002**
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	9 379 712	5 417 770	6 554 080
Provision	6 613 757	8 423 001	8 423 001	6 613 757	6 613 757
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**12 244 597**	**17 802 712**	**17 802 712**	**12 031 527**	**13 167 837**
TOTAL LIABILITIES	**25 202 508**	**31 933 075**	**32 967 737**	**21 712 637**	**28 629 839**
NET ASSETS	**61 724 142**	**61 842 954**	**61 815 736**	**66 802 413**	**64 159 248**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 727 512	57 605 312	57 691 893	62 222 219	59 567 630
Reserves and funds	4 996 630	4 237 642	4 123 842	4 580 194	4 591 618
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**61 724 142**	**61 842 954**	**61 815 736**	**66 802 413**	**64 159 248**

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	6 301 890	6 260 261	41 628	0.7%	11 774 525
Service charges	24 295 205	27 337 481	27 337 481	13 651 601	13 737 754	(86 153)	-0.6%	27 117 104
Other revenue	3 182 072	4 591 781	4 591 781	3 680 279	3 694 734	(14 455)	-0.4%	4 630 246
Transfers and Subsidies - Operational	6 171 454	6 809 560	6 814 943	4 483 841	4 089 667	394 174	9.6%	6 817 914
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 700 031	1 563 408	1 563 408	–	-	2 818 595
Interest	1 817 833	1 193 514	1 193 514	798 656	741 371	57 285	7.7%	1 369 275
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(41 655 977)	(47 117 237)	(47 120 214)	(26 256 340)	(26 051 801)	204 539	-0.8%	(47 196 426)
Interest	(767 111)	(737 329)	(737 329)	(361 165)	(471 164)	(109 999)	23.3%	(733 201)
Transfers and Subsidies	–	(371 815)	(388 371)	(12 194)	(81 442)	(69 248)	85.0%	(414 544)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6 108 065**	**6 256 640**	**6 166 363**	**3 849 976**	**3 482 787**	**(367 188)**	**-10.5%**	**6 183 487**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	59 393	–	–	–	-	173 795
Decrease (increase) in non-current receivables	5 974	863	863	–	–	–	-	863
Decrease (increase) in non-current investments	(518 278)	909 552	909 552	–	–	–	-	909 552
Payments								
Capital assets	(6 671 739)	(10 987 689)	(11 322 121)	(4 012 202)	(4 566 607)	(554 405)	12.1%	(11 266 298)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7 050 265)**	**(10 017 881)**	**(10 352 313)**	**(4 012 202)**	**(4 566 607)**	**(554 405)**	**12.1%**	**(10 182 088)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	2 116 000	6 500 000	6 500 000	–	–	–	-	3 500 000
Increase (decrease) in consumer deposits	–	30 009	30 009	–	–	–	-	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 678 161)	(242 947)	(309 614)	(66 667)	21.5%	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**757 838**	**4 851 848**	**4 851 848**	**(242 947)**	**(309 614)**	**(66 667)**	**21.5%**	**1 844 114**
NET INCREASE/ (DECREASE) IN CASH HELD	**(184 362)**	**1 090 606**	**665 897**	**(405 174)**	**(1 393 434)**			**(2 154 487)**
Cash/cash equivalents at beginning:	8 295 143	7 455 368	8 110 781	8 110 781	8 110 781			8 110 781
Cash/cash equivalents at month/year end:	8 110 781	8 545 973	8 776 678	7 705 607	6 717 347			5 956 294

Material variance explanations for corporate performance for Quarter 2 of 2024

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
2. D Subsidised electricity connections installed (Number) (NKPI) Target: 750 Actual: 666	-84	EPWP delays resulted in late start of two broken out projects (Khikhi and Nomzamo) and delayed the start of four smaller infill projects (Sihlanu, Mabophe, Masiphumelele School Site and Masiphumelele TRA).	No further action.
3. B Load-shedding level variance (%) Target: 40% Actual: 14%	-26%	Exceptional high load-shedding incidents.	Life extension of Steenbras Dam, and procurement of battery energy system storage currently underway.
4.A Sewer reticulations pipelines replaced (metres) Target: 40 000 Actual: 31 513	-8487	The variance is predominantly due to contractors operating at full capacity on the available tenders. Safety concerns have resulted in rejection of tenders for works projects in high-risk areas.	The department remains committed to achieving this indicator as projects have been reprogrammed, and tenders for rejected projects have been replaced/re-advertised after engagement with the community. It is anticipated that these projects, along with the remainder of the planned projects, will be implemented in the second half of the financial year.
4.G Residential electricity services applications finalised within industry standard timeframes (%)(NKPI) Target: 95% Actual: 67%	-28%	High number of applications being received makes achieving the provision of supply within required timeframes difficult with current resources.	Systems being developed to improve turnaround time of applications.

Table continues on next page.

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
7.C Formal housing serviced sites provided (number) Target:1 400 Actual:295	-1105	The contractor for the Macassar Project is behind on the original programme due to poor performance by subcontractors and inaccessibility to the site because of severe and extensive rainfall (water level) during the winter months. The planned completion date of 30 November 2023 for all sites was not achieved.	The final completion date has been extended to 30 June 2024 via a MFMA S116 (3) process and sites will be completed in this financial year.
7.D Land acquired for human settlements in Priority Housing Development Areas (Hectares) Target: 4 Actual: 0	-4	Awaiting conclusion of the Western Cape Government’s (WGC) public participation process (in terms of Public Finance Management Act (PFMA)) after which the City will instruct its conveyancers to conclude the property transfer process as per agreement with the WGC.	A process of identifying and investigating City-owned properties located within Priority Human Settlements and Housing Development Areas (PHSHDAs), which can be reserved for human settlements purposes, is currently underway.
9.B Biodiversity priority areas remaining (hectares) Target: 85000 Actual: 81419	-3581	The initial target of 85 000 hectares was based on the baseline BioNet calculated in 2009. However, some natural vegetation has been lost to development, hence the lower value now.	The value will be adjusted in the mid-year adjustments budget process.
12.A Passengers transported for each scheduled kilometer travelled by MyCiTi buses (ratio) Target: 1.15 Actual: 1.01	-0.14	The effects of the mini-bus taxi strike in Quarter 1 continues to affect the achievement of this indicator as it is measured cumulatively. The performance in quarter 2 partially offset the underachievement in Quarter 1. At the time of setting the target, it was anticipated that the MyCiTi system would become more operationally effective including obtaining organic growth in passenger journeys, in particular on the N2Express service. This, however, did not fully materialise as a result of N2Express bus shortages and therefore resulted in a reduction in the N2Express service. This had a negative effect on the indicator.	The department is continuing to improve efficiency and effectiveness of the MyCiTi service. The target is to be reviewed and adjusted in order to be realistic and align with the current state and dynamics of the MyCiTi service.

Table continues on next page.

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
12.B Passenger journeys travelled on MyCiTi buses (Number) Target: 9 300 000 Actual: 9 172 877	-127 123	The effects of the mini-bus taxi strike in Quarter 1 continues to affect the achievement of this indicator as it is measured cumulatively. The performance in quarter 2 partially offset the underachievement in Quarter 1. It is anticipated that previous underachievement will be completely offset by the end of Quarter 4.	No further action required.
16.E Cash/cost coverage ratio (NKPI) Target: 1.8 Actual: 1.42	-0.38	KPI 16E and 16G are interrelated to ensure a cost effectiveness strategy at all times. The 2 KPIs offset each other. The KPI remains within National Treasury’s risk parameter of 1.5 times.	No remedial action required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	81 522	0.8%	The variance is due to an increase in sales as a result of lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult.	No immediate corrective action required.
Service charges - Water	190 986	8.9%	The variance is due to service charges for water sales in the domestic full, domestic cluster, and industrial/commercial categories being slightly higher than anticipated to date.	Budgets to be revised in the January 2024 adjustments budget.
Service charges - Waste Water Management	4 168	0.4%	Immaterial variance.	-
Service charges - Waste management	(32 627)	-4.6%	The variance is a combination of over-/under-recovery on the following items: 1. Indigent Relief: Refuse (over), where the number of eligible applicants is higher than originally anticipated. 2. Refuse Charges (under), where the number of billing corrections in favour of the customer is higher than anticipated to date. 3. Disposal Coupon Fees (under), where disposal of general waste is consumption driven and is showing a downward trend as less waste is being disposed of.	Budgets to be revised in the January 2024 adjustments budget, where necessary.
Sale of Goods and Rendering of Services	48 268	15.8%	The variance is a combination of over-/under-recovery on the following items: 1. Recoveries of Operational Expenditure (over), relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Fire Fees (over), as a result of prolonged fire incidences i.e. the Batavia boat fire, and vegetation fires within the metropole. 3. Building Levies/Scrutiny Fees (over), where building-related revenue is dependent on the construction industry, which fluctuates constantly and is difficult to predict. 4. Busfares - Transit Products (under), due to delays in posting of monthly transactions from the Automated Fare System as well as the losses of MyCiTi fare revenue due to taxi protests.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Agency services	(5 184)	-3.6%	Immaterial variance.	-
Interest	–	-	-	-
Interest earned from Receivables	15 720	11.0%	The variance is mainly due to higher than expected debtor balances relating to water and sanitation, urban waste, and electricity service charges.	No immediate corrective action required.
Interest from Current and Non Current Assets	178 765	30.0%	The variance is a combination of over-/under-recovery, mainly on: 1. Interest Received: N-C Investments (under), where the interest generated from the sinking fund is recorded through amortisation tables that were initially loaded onto SAP when the investment began. Any discrepancies in the variance can only be rectified upon the investment reaching maturity at the end of the year. 2. Interest Received: Short Term and Call fixed deposits (over), as a result of higher interest rates offered on investments. 3. Interest Received - Allocation to Donors (over), due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds.	Budgets to be revised in the January 2024 adjustments budget, where necessary.
Rental from Fixed Assets	27 324	14.2%	The variance is mainly within the following directorates: 1. Economic Growth, due to beneficial occupation rental increases from new leases and ad hoc billings. 2. Human Settlements, where subsidies/rebates and indigent relief is less than planned as the number of tenants submitting renewed applications has declined.	Budgets to be revised in the January 2024 adjustments budget, where necessary.
Licence and permits	88	94.7%	The variance relates to the issuing of health certificates, which is slightly more than planned to date.	No immediate corrective action required.
Operational Revenue	55 641	32.3%	The variance is mainly on the following items: 1. Development Contribution/Levy & BICL, where revenue is dependent on property development and is currently higher than planned. 2. Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt.	No immediate corrective action required.
Non-Exchange Revenue				
Property rates	21 556	0.4%	Immaterial variance.	-
Surcharges and Taxes	3 648	2.0%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Fines, penalties and forfeits	533 792	85.3%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by law enforcement officers during various operations. 2. Traffic Fine income, due to increased visibility and focussed operations, and roadshows enabling easier payment and methods of resolution of outstanding fines.	Budgets to be revised in the January 2024 adjustments budget, where necessary.
Licence and permits	(15 698)	-41.0%	The variance reflects mainly on the following items: 1. Driver’s License, and Leaner Licence application fees, due to fewer than planned applications and appointments to date. 2. Licences or Permits: Road and Transport, due to fewer than anticipated wayleave permits issued for road trenches to date. There has been a noticeable steady decline in requests for wayleaves due to a decrease in demand.	Budgets to be revised in the January 2024 adjustments budget, where necessary.
Transfers and subsidies - Operational	(21 658)	-0.5%	Immaterial variance.	-
Interest	21 580	48.4%	The variance is due to interest on arrear property rates being slightly higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	(633)	-10.0%	Immaterial variance.	-
Other Gains	(347 540)	-19.2%	The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of a delay in revenue recognition due to the latest accounts received from the National Department of Water & Sanitation being disputed by the City.	Entries into the inventory system will be processed once the dispute has been resolved.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(62 692)	-12.9%	The variance reflects against transfers and subsidies-operational mainly on the following subcategories: 1. Grants and Subsidies: National (Conditional), due to slower than expected implementation of MJCP work opportunities funded from the national PEP grant as a result of delayed sign off on PIDs. 2. Grants and Subsidies: Provincial (Conditional), as a result of delays in permission to procure from Cape Medical Depot. The department is currently working diligently to catch up on processing purchase orders.	Cash flows to be amended in the January 2024 adjustments budget.
Vote 2 - Corporate Services	1 215	3.6%	Immaterial variance.	-
Vote 3 - Economic Growth	32 831	35.7%	The variance is mainly on Rental from Fixed Assets - Market related (other), due to beneficial occupation rental increases from new leases and ad hoc billings.	Budgets to be revised in the January 2024 adjustments budget, where necessary.
Vote 4 - Energy	110 911	1.1%	The variance is due to over-recovery against the following categories: 1. Service charges - electricity revenue (over), due to an increase in sales as a result of lower load-shedding levels. Unpredictable stages of load shedding makes budgeting difficult. 2. Revenue: Capital: Capital PCDR & CGR (over), where projects are ahead of schedule as a result of satisfactory contractor performance. In addition, applications for new- and upgraded supplies have been more than planned for the period under review. 3. Other Revenue (over), on Development Contribution/ Levy & BICL, which is linked to developer requirements and is currently higher than anticipated. 4. Sales of Goods and Rendering of Services (over), due to more field work being performed resulting in more valuable items of material and redundant items being salvaged and sold.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 5 - Finance	323 857	3.3%	The variance is a combination of over-/under-recovery against the following categories: 1. Recoveries of Operational Expenditure (over), relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Interest earned from Current & Non-Current (over), a combination of over-/under-recovery, mainly on: a) Interest Received: N-C Investments (under), where the interest generated from the sinking fund is recorded through amortisation tables that were initially loaded onto SAP when the investment began. Any discrepancies in the variance can only be rectified upon the investment reaching maturity at the end of the year; b) Interest Received: Short Term and Call fixed deposits (over), as a result of higher interest rates offered on investments; and c) Interest Received - Allocation to Donors (over), due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds. 3. Operational Revenue (over), mainly on Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt. 4. Property Rates (under), on a) Property Rates, where the Valuations Department is prioritising the resolution of GV2022 objections, resulting in fewer real-time supplementary valuations being done in the reporting period; b) Income Forgone: Rates: Old Age Pension, due to fewer than planned applications approved to date. Pensioners are required to reapply for this rebate when a new general valuation is implemented; GV2022 was implemented on 1 July 2023. Various initiatives will be undertaken by the Revenue Department to encourage pensioners to apply; and c) Income Forgone: Council Determined Rebate, due to fewer than anticipated property owners qualifying for the rebate. 5. Transfers and subsidies – Operational: Grants and Subsidies: National (Unconditional) (over), due to misalignment of period budget provisions and actual revenue recognition on VAT Clawback relating to various national grant-funded projects. 6. Interest on Arrear Rates (over), due to more than estimated outstanding debtors.	1 and 4. The department will continue to monitor these categories. 2. Budget to be increased by R176 million in the January 2024 adjustments budget. 3. Budget to be increased by R18 million in the January 2024 adjustments budget. 5. Budget to be revised in the January 2024 adjustments budget, where necessary.
Vote 6 - Future Planning & Resilience	(197)	-1.0%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	100 446	15.4%	The variance reflects against the following items: 1. Rental from Fixed Assets, due to subsidies/rebates and Indigent relief being less than planned as a result of a decline in the number of tenants submitting renewed applications. 2. Transfers and Subsidies – Operational: Grants and Subsidies (Provincial), due to good contractor performance on the Greenville Housing Ph4 Top Structures Project. 3. Transfers and Subsidies - Capital, due to: a) Good contractor performance on the following projects: (i) Atlantis GAP Sites Housing Project; and (ii) Kanonkop Housing Project Phase 2 (2502). b) Earlier than originally anticipated finalisation of various land acquisitions on Land Acquisition FY24 Project.	A campaign, which includes the distribution of pamphlets, loud-hailing and community engagement sessions, is currently being implemented. Registration drives will also provide residence with assistance in completing the application forms. Rental from Fixed Assets: Budget provisions reviewed in the mid-year budget and performance assessment process and amended in the January 2024 adjustments budget. Review of period budget provisions is in process/ongoing.
Vote 8 - Office of the City Manager	1 031	471.5%	The over-recovery reflects mainly on the following categories: 1. Recoveries of Operational Expenditure, due to the recovery of unplanned legal costs where court rulings were in favour of the City. 2. Grants and Subsidies: Other (Unconditional), due to unforeseen donations received through an initiative by the Mayor for the restoration and repair of the Organ and Carillon at the Cape Town City Hall.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	497 684	56.0%	The variance is a combination of over-/under-recovery against the following items: 1. Fines, penalties and forfeits (over), on a) Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by law enforcement officers during various operations; and b) Traffic Fine income, due to increased visibility and focussed operations, and roadshows enabling easier payment and methods of resolution of outstanding fines. 2. Licenses and Permits (under), due to fewer than anticipated learner and driver's license applications and appointments to date. 3. Sales of Good and Services (over), mainly on Fire Fees as a result of prolonged fire incidences i.e. Batavia boat fire and vegetation fires within the metropole. 4. Provincial Grants: Conditional (under), where some recoveries against grant-funded projects been halted due to the pending reduction in grant funding.	Budget provisions reviewed in the mid-year budget and performance assessment process and amended in the January 2024 adjustments budget.
Vote 10 - Spatial Planning & Environment	(7 853)	-2.4%	Immaterial variance.	-
Vote 11 - Urban Mobility	31 717	3.2%	The variance is a combination of over-/under-recovery against the following categories: 1. Sales of Goods and Rendering of Services (under), a combination of over-/under-recovery, on a) Busfares - Transit Products (under), due to delays in posting of monthly transactions from the Automated Fare System, as well as the loss of MyCiTi fare revenue due to the taxi protests; and b) Parking Fees (over), due to implementation of the new parking tender where additional parking areas are included in the new tender. 2. Interest Received – Allocation to Donors (under), due to delays in processing salary costs to the Interest account for the month under review. 3. Operational Revenue (over), combination of over-/under-recovery, mainly on a) Recoveries of Infrastructure Maintenance (under), due to expiration of the MoA with SANRAL for the recovery of traffic signals' operational costs; and *Continued on next page.*	Budget provisions reviewed in the mid-year budget and performance assessment process and amended in the January 2024 adjustments budget

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 11 - Urban Mobility	*See previous page.*	*See previous page.*	b) Development Contribution/Levy & BICL (over), where revenue is dependent on property development, which is difficult to plan accurately and is higher than planned to date. 4. Fines, penalties and forfeits (under), mainly on Forfeits: Unclaimed Money, due to less than planned write-off of credits on MyCiTi Prepaid Cards. 5. Licences and permits (under), mainly on a) Filming Fees, where actual revenue collected is less than planned to date; and b) Licences Road/Transport, where less than anticipated wayleave permits for road trenches were issued due to a decrease in demand. 6. Transfers & Subsidies (over), combination of over-/under-recovery, mainly on a) Grants and Subsidies: National (Conditional) (under), due to: (i) Delays in the turnaround time taken to fill 3-year fixed term contract vacancies; (ii) Slower than planned expenditure on the MyCiTi communication, marketing and promotion project; and (iii) Revenue recognition funded from Interest booked against the incorrect revenue element. b) Grants and Subsidies: PCDR (Conditional) (over), due to revenue recognition funded from Interest booked against the incorrect revenue element. 7. Transfers & subsidies – Capital (under), combination of over-/under-recovery, mainly on the following projects: a) IRT Ph2A: Trunk-E1-M9 Heinz Road - Duinefontein Railway (under): The contractor was only handed access to the site on 18 August 2023; b) Rd Rehab: Kalksteenfontein (over): Practical completion was received in early December 2023. Final snags and road markings to be completed early 2024; c) Kuils River Ph2 Non Motorised Transport (under): The process of appointing an alternative contractor has delayed the commencement of the project; d) IRT Ph2A: AFC-Infrastructure & Equipment (under): The planned procurement vehicle for this project has not been possible and alternative mechanisms are being investigated through which to procure the necessary equipment; e) IRT: Control Centre (under): Orders have been raised for some of the equipment required; awaiting delivery; f) Transport Facilities Upgrades (over): Planned work on minor upgrades at various PTI facilities across the City, and at MyCiTi stations were completed earlier than anticipated; and g) Public Transport System Management: Installation (over): Installation of three controllers in the South Region and four recabling projects were completed earlier than anticipated. 8. Revenue Capital PCDR (under), mainly on IRT Ph2A: Nyanga/Nolungile/Vuyani PTI Precincts, due to project delays as a result of prolonged stakeholder engagements.	*See previous page.*

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 12 - Urban Waste Management	(72 049)	-6.0%	The variance is a combination of over-/under-recovery against the following items: 1. Service charges - Waste Management (under), a combination of over-/under recovery, mainly on: a) Indigent Relief: Refuse (over), where the number of eligible applicants is higher than originally anticipated; b) Refuse Charges (under), where the number of billing corrections is higher than anticipated in favour of the customer; and c) Disposal Coupon Fees (under), where disposal of general waste is consumption driven and is showing a downward trend as less waste is being disposed of. 2. Interest Earned on Arrears - Solid Waste (over), where the Interest on arrears is higher than anticipated, however, it is expected to reduce as a result of the debt written off in the first six months of the financial year. 3. Operational Revenue (under), mainly on Development Contribution/Levy & BICL, as the number of developments in the City is slowing down, which is resulting in a downward trend in revenue. 4. Transfers and subsidies – Operational (under), mainly on Grants and Subsidies - National, due to the seasonal programme that has had a slow start as a result of recruitment challenges. 5. Gains on Disposal of Assets - Profit on Sale of Assets (under), where the auction of aged/redundant vehicles has not taken place as planned.	Budget provisions reviewed in the mid-year budget and performance assessment process and amended in the January 2024 adjustments budget.
Vote 13 - Water & Sanitation	(141 742)	-2.2%	The variance is a combination of over-/under-recovery mainly on: 1. Service charges - Water (over), due to service charges for water sales in the domestic full, domestic cluster and industrial/commercial categories being slightly higher than anticipated to date. 2. Sales of Goods and Rendering of Services (under), as a result of treated effluent sales being slightly less than anticipated. 3. Interest earned from Receivables (over), where interest on outstanding debtors is slightly higher than anticipated. 4. Other Gains (under), mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in revenue recognition due to the latest accounts from the National Department of Water & Sanitation being disputed by the City. 5. Transfers & subsidies - capital monetary (over), as a result of revenue recognised earlier due to prioritisation of grant funding over other funding sources.	Budget provisions were reviewed and amended in the mid-year budget and performance assessment process as part of the January 2024 adjustments budget. Entries into the inventory system will be processed once the dispute has been resolved.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Community Services & Health	(70 160)	-3.4%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Salaries and Wages, and Pension Scheme Employer Contribution (under), due to the number of vacancies within the directorate; b) Non-Permanent Staff (under), due to misalignment of the period budget and projected spend linked to seasonal beach- and pool attendants life savers. The bulk of these seasonal staff commenced duty during November 2023 and December 2023; c) Wages: Mayor's Job Creation Project (under), where the PID sign-off is still underway; and d) Overtime (over), due to higher demand for overtime. 2. Inventory Consumed (over), mainly on: a) Fuel (Petrol, Diesel and Fuel Oil), due to misalignment of the period budget with the actual expenditure trend as a result of higher fuel usage, oil prices and the exchange rate; and b) Pharmaceutical Supplies, and G&D Pharmaceutical Supplies (over), due to misalignment of the period budget with the actual expenditure trend. 3. Contracted Services (over), combination of over/ under expenditure, mainly on: a) Laboratory Services – Medical, G&D Lab Services - Medical and Recreation, Sport, Tourism & Social Development, Medical Staff (over), due to misalignment of the period budget with the actual expenditure trends; b) R&M Electrical and R&M Grading of Sport Fields (over), due to insufficient budget base, and misalignment of the period budget with the actual expenditure trends; c) R&M Maintenance of Equipment (under), due to lower than expected demand for service; and d) Cleaning Costs (under), as a result of the absence of a transversal tender that was only awarded in December 2023.	The directorate has 552 vacancies in various stages of the recruitment and selection (R&S) process; 1098 posts were filled while 437 positions were terminated since the beginning of the financial year. 1. Employee related costs: a) Salaries and Wages: R&S capacity was increased in a bid to reduce the number of vacancies; the current capacity consist of four permanent staff and three HR Labour Practitioners. Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months and older. YTD savings to be reprioritised for other budget realities. b) Period budget to be aligned to projected spend. Appointment of seasonal staff will be monitored. c) The sign off of PID will be sped-up and finalised, and employment contracts will be sped-up as well. d) The YTD budget will be seasonalised in line with actual expenditure and the budget base will be increased by R10,7 million in the January 2024 adjustments budget. 2. a) Period budget to be aligned to projected spending and budget to be topped-up in the January 2024 adjustments budget; and 2. b) Period budget to be aligned with projected spend. 3. Period budget to be aligned with projected spend in the January 2024 adjustments budget; budget to be topped-up if required.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 2 - Corporate Services	28 084	1.6%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed - Labour to operating recoveries (under), due to recoveries still to be processed within the Facilities Management- and Fleet Management Department. It should be noted that the Facilities Management Department is undergoing a restructuring process, which is negatively impacting the staff capacity to process these recoveries. 3. Depreciation and asset impairment (under), due to delays in finalisation of capital purchases and longer lead times relating to fleet purchases. 4. Contracted services (over), a combination of over-/ under expenditure, mainly on: a) Advisory Services - Project Management (under), where due diligence was not concluded by the end of December 2023; b) Cleaning cost (under), due to a decrease in demand for services to date; c) R&M Contracted Services Building (under), due to less repairs and maintenance requirements for the period to date; d) R&M Electrical (under), due to some electrical maintenance programmes being deferred in order to focus on other priority areas; e) R&M Maintenance of Equipment (under), due to a decrease in demand for the servicing of vehicles and equipment to date; f) Security Services: Municipal Facilities (under), due to a decrease in the deployment of security guards on day shift at municipal facilities. This is done as an initiative to reduce security services cost as well as to ensure sufficient funding is available to cater for the security tariff increase effective 1 March 2024; and g) Building Contractors (over), as a result of unsettled commitments relating to other directorates. 5. Operational Costs (over), a combination of over-/ under expenditure, mainly on a) Training (under), due to lower than planned expenditure for the period to date; b) Bursaries - Non Employees (under), due to planned expenditure scheduled from October 2023 onwards. The recommended list of candidates have been finalised and majority of the funding is envisaged to be paid in quarter 3 of 2023/24; and c) R&M Computer Network Extensions (over), due to more than anticipated network extensions installed at City facilities.	The directorate has 288 vacancies at various stages of the R&S process; 306 posts were filled while 63 positions were terminated since the beginning of the financial year. The activity-based capacity planning and related budget will be reduced in the January 2024 adjustments budget. Period budget provisions to be reviewed and adjusted for all categories with over-expenditure.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Economic Growth	(18 904)	-5.5%	Immaterial variance.	The directorate has 62 vacancies at various stages of the R&S process; 37 positions were filled while 13 were terminated since the start of the financial year.
Vote 4 - Energy	(247 872)	-3.0%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), a combination of over-/under expenditure, due to: a) The turnaround time in filling vacancies and the impact of internal filling of vacancies; b) Non Structured Overtime (over), due to the change in operational requirements as a result of a rise in theft, vandalism and meter tampering as well as delays in award of the Public Lighting Tender resulting in City staff performing the maintenance function. 2. Bulk Purchases (under), due to a change in the Eskom monthly billing cycle resulting in the loss of three billing days, which will not be recovered in the current financial year. An increase in sales is being experienced due to lower load-shedding levels. This under expenditure is expected to reduce in line with the growth in sales. Unpredictable stages of load-shedding makes budgeting difficult. 3. Contracted services (under), a combination of over-/ under expenditure, on: a) Advisory Services - Research & Advisory (under), where various services for the Mayoral Priority Program (MPP) are still being procured resulting in misalignment of the period budget provisions and actual to date. The bulk of the unspent budget is allocated to the Independent Power Producers (IPP) programme, which will be evaluated in January 2024. The entire MPP project funding has been fully committed to projects and is expected to be spent by financial year-end; b) R&M Electrical (under), due to expiration of various electrical R&M contracts; replacement tenders/contracts are still in the process of being awarded; c) R&M Contracted Services Building (over), due to unexpected structural inspection requirements, and an increase on ongoing theft and vandalism; d) R&M Maintenance of Equipment (over), due to earlier than anticipated repairs and maintenance work done at Steenbras Dam; and e) Security Services: Municipal Facilities (over), due to ongoing theft and vandalism that is severely impacting the City. *Continued on next page.*	The directorate has 266 vacancies at various stages of the R&S process; 217 positions were filled while 57 were terminated since the start of the financial year. The directorate will make the necessary amendments to the budget provisions in the January 2024 adjustments budget, where needed.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - Energy	*See previous page.*	*See previous page.*	4. Depreciation and amortisation (over), where capital expenditure is ahead of schedule. 5. Operational cost (under), a combination of over-/ under expenditure, on: a) Commission - Pre-paid electricity Vendors (under), due to less than anticipated electricity sales through vendors as well as more consumers utilising alternative energy sources; b) Uniform & Protective Clothing (over), due to the earlier than anticipated acquisition of uniform and protective clothing; c) Electricity (under), due to the Eskom account for December 2023 not being paid before month-end. 6. Inventory Consumed (under), on: a) Fuel (Petrol, Diesel and Fuel Oil), due to the current year’s budget being based on the previous year’s actual expenditure, which was overstated due to higher oil prices at that time; and b) R&M Mat General & Consumables, due to the expiration of various electrical R&M contracts. Replacement tenders/contracts are still in the process of being awarded.	*See previous page.*

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Finance	(64 809)	-3.5%	The variance is a combination of over-/ under expenditure and reflects mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the internal filling of vacancies. 2. Interest – External (under), due to misalignment of the period budget provision and actuals to date. The planned take-up of the loan to fund the capital programme will be in the last quarter of the current financial year. 3. Contracted services - Collection Fees (over), where more payments were made to lawyers than initially expected for legal actions initiated against customers who failed to pay their municipal accounts. 4. Operational cost (over), a combination of over-/ under expenditure, mainly on: a) Auditors Remuneration (over), due to an invoice received earlier than anticipated, and insufficient budget base for the audit requirement in the current year; b) Prior Year Expenses and Refunds paid (over), due to more than estimated prior year expenses and refunds identified within the Directorate; c) Medical Expenses, Motor Claims, Public Liability Claims (over) and Premiums: Unicity Insurance (under), due to the nature of claims, which are unpredictable resulting in misalignment of the YTD budget and actuals to date; and d) Indigent Relief: Electricity – Eskom (under), due to lower than planned indigent relief for Eskom customers within the City area as less consumers met the indigent criteria.	The directorate has 133 vacancies in various stages of the R&S process; 184 positions were filled while 38 were terminated since the start of the financial year. Interest - External: Interest on loan to be corrected in the January 2024 adjustments budget. Contracted services - Collection Fees: Additional budget has been appropriated in the January 2024 adjustments budget to prevent over expenditure. Operational cost: Auditors Remuneration: Budget base will be adjusted in the January 2024 adjustments budget. Prior Year Expenses and Refunds paid: Budget provisions will be reviewed, where necessary. Unicity Insurance Program and Public Liability Claims: Additional budget will be appropriated in the January 2024 adjustments budget. Indigent Relief: Electricity - Eskom: Expenditure will be monitored.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Future Planning & Resilience	(754)	-0.3%	Immaterial variance.	The directorate has 41 vacancies in various stages of the R&S process; 44 positions were filled while there were 3 terminations since the start of the financial year.
Vote 7 - Human Settlements	50 026	7.0%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (under), due to the slow turnaround time associated with the filling of vacancies as well as staff movement. 2. Inventory consumed (over), a combination of over-/under expenditure, mainly on: a) R&M Labour to operating (under), due to the Public Housing Department experiencing a backlog in capturing service requests to attend to aged infrastructure that has been poorly maintained in the past. Capacity constraints are also negatively impacting the budget performance; and b) R&M Mat General & Consumables (over), due to high volumes of C3 notifications to repair aged infrastructure within the Public Housing rental units, which has been poorly maintained in the past. 3. Depreciation (under), due to delays in completion of capital upgrading projects for Public Housing as well as other movable capital purchases. 4. Contracted Services (over), due to a combination of over-/under expenditure, mainly on: a) Advisory Services - Project Management (under), where the Integrated Human Settlement Sector Plan Review is behind schedule; b) Advisory Services - Quality Control, Professional Services - Engineering: Civil as well as Professional Services - Structural (over), where expenditure was incorrectly posted against City funds instead of grant funding; c) G&D Professional Services - Engineering: Civil (over), where capital expenditure was incorrectly captured against operational funds; d) R&M Advisory Services - Project Management, and R&M Professional Services - Engineer: Civil (under) due to delays experienced with project implementation; e) Building Contractors (over), where capital expenditure was incorrectly captured against operational funds; f) Electrical (over), due to the incorrect posting of capital expenditure relating to electrical work done at Goodwood Station Social Housing Project against the operating budget; g) G&D Contracted Services Building (under), due to delays in the implementation of Nooiensfontein Top Structures Project, and ESKOM Electrical Project. The projects commenced in September 2023, however, the probability exists that the electrical phase and the top structures will only commence in the 2024/25 financial year; *Continued on next page.*	The directorate has 81 vacancies in various stages of the R&S process; 174 positions were filled while there were 23 terminations since the start of the financial year. Vacancies are at various stages of the recruitment process. Period budget provisions to be reviewed to ensure alignment with actual expenditure trends. The overall over-expenditure is due to projects being implemented ahead of schedule as well as the incorrect posting of capital-related expenditure against operating line items. Reposting of expenditure will be done after the January 2024 adjustments budget. Cash flow re-alignments will be implemented in the January 2024 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Human Settlements	*See previous page.*	*See previous page.*	h) R&M Contracted Services Building (over), where some projects are running ahead of planned schedule as a result of good contractor performance; and i) Security Services: Municipal Facilities (over), due to an increase in demand for security as a result of actions of intimidation at construction sites. 5. Operational cost (under), mainly on; a) Insurance: Non GIF, due to less than planned travelling to date; b) Subsidy on Homeowners Redemption, due to more than planned cash sales not eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy, resulting in a decrease in the unrealised portion of the Housing Fund; and c) Operating Leases, due to misalignment of the period budget as a result of delays in finalisation of some lease agreements.	*See previous page.*
Vote 8 - Office of the City Manager	(914)	-0.4%	Immaterial variance.	The directorate has 31 vacancies in various stages of the R&S process; 24 positions were filled while there were 6 terminations since the start of the financial year.
Vote 9 - Safety & Security	(6 459)	-0.2%	Immaterial variance.	The directorate has 591 vacancies at various stages of the R&S process; 535 positions were filled while 125 terminations were processed since the start of the financial year.
Vote 10 - Spatial Planning & Environment	(21 903)	-3.1%	Immaterial variance.	The directorate has 112 vacancies in various stages of the R&S process; 182 positions were filled while 22 terminations were processed since the start of the financial year.
Vote 11 - Urban Mobility	(2 301)	-0.1%	Immaterial variance.	The directorate has 187 vacancies in various stages of the R&S process; 182 posts were filled while 45 terminations were processed since the start of the financial year.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 12 - Urban Waste Management	(143 931)	-8.4%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), a combination of over-/under expenditure, due to: a) Turnaround time of filling vacancies, and the slow start of the Rapid Response programme as a result of recruitment challenges; and b) Non Structured Overtime (over), where Collections staff are currently required to work overtime as a result of outsourced areas being serviced internally. 2. Inventory Consumed (under), combination of over-/ under expenditure, mainly on: a) Cleansing Related Costs (under), due to a change in classification of the purchase of plastic bags previously purchased against this GL account and now allocated against Materials Consumables Tools & Equipment; b) Fuel (Petrol, Diesel and Fuel Oil) (under), as a result of lower than planned consumption for the period to date; c) Materials Consumables Tools & Equipment (over), due to change in classification of the purchase of plastic bags from the Cleansing Related Costs item; and d) R&M Mat General & Consumables (over), due to the high volumes of work being performed by internal staff. 3. Depreciation PPE (under), as a result of the Athlone Materials Recovery Facility Project being phased out to the 2024/25 financial year resulting in lower depreciation. 4. Contracted Services (under), combination of over-/ under expenditure, mainly on: a) Advisory Services - Project Management (under), due to the scoping of capital projects cost being lower than anticipated; b) Advisory Services – Research & Advisory (over), where a new tender has been awarded for the sale of Carbon Credits, which will also result in additional revenue; *Continued on next page.*	The directorate has 267 vacancies in various stages of the R&S process; 585 positions were filled and 71 terminations were processed since the start of the financial year. The directorate will make the necessary amendments to the budget provisions in the January 2024 adjustments budget, where needed.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 12 - Urban Waste Management	*See previous page.*	*See previous page.*	c) Building Contractors (over), due to work on concept designs progressing faster than planned; d) Haulage (under), where waste had to be transported by internal mechanisms as contracts are not in place for informal settlements; e) Relief Drivers (under), due to a decrease in the number of senior foreman required for EPWP through labour brokers as permanent staff have been appointed; f) R&M Contracted Service Building (over), as a result of the earlier than anticipated completion of repair work at the Woodstock Depot; g) R&M Maintenance of Equipment (under), where minor maintenance work being performed internally has resulted in less work being given to contractors; h) Security Services: Municipal Facilities (over), due to more than anticipated crime-related issues at City sites; i) Administrative and Support Staff (under), due to fewer labour broker staff members needed to make up for the shortfall in EPWP numbers; and j) Litter Picking and Street Cleaning (under), where the contract for informal settlements clean-up has not been awarded resulting in the function being performed in-house. 5. Operational Costs (over), mainly on: a) Hire of LDV, P/Van, Bus, Special Vehicle, where the contract for informal settlements clean-up has not yet been awarded resulting in the function being performed in-house; b) Rehabilitation Costs Actual Expenditure, due to misalignment of the period budget provision and the actual spend as the contractor is ahead of schedule; c) Uniform & Protective Clothing, where more EPWP staff had to be employed for the additional cleaning work; and d) Training, and G&D Training, due to insufficient budget provisions.	*See previous page.*

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	(391 880)	-7.5%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time of filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed (under), a combination of over-/under expenditure, mainly on: a) Chemicals (over), due to higher operational demands resulting from increasing volumes, the impact of contract price adjustments, and an increase in the use of chemicals for odour control; b) Fuel (over), due to the incessant increase in fuel prices as well as generators utilising more fuel at Plants as a result of load-shedding; and c) Inventory consumed: Bulk and Reticulation Water (under), where the latest accounts received from the National Department of Water & Sanitation are being disputed by the City. 3. Contracted Services (over), a combination of over-/ under expenditure, mainly on: a) Sludge Removal (under), as a result of the misalignment of the period budget provisions with the anticipated implementation plan for sludge removal. In addition, there has been a slight reduction in sludge removal at some wastewater plants; b) R&M Contracted Services Building (over), as a result of increased maintenance required due to the ageing sewer infrastructure collapses; c) R&M Maintenance of Equipment (over), due to a number of emergency equipment repairs, and major services required at some wastewater plants, and maintenance work at pump stations identified in the conditional assessments; d) Security Services: Municipal Facilities (over), as a result of increased security requirements at various facilities; and e) Sewerage Services (under), where approval for the expansion of the Zandvliet WWTW contract has not yet been finalised. Expenditure is anticipated to increase in future months. 4. Operational Cost (over), mainly on Prior Year Expenses and Refunds paid, where a portion of the electricity consumption for June 2023 was billed and paid for in the current financial year. 5. Other Losses (under), where the latest accounts received from the National Department of Water & Sanitation are being disputed by the City.	The directorate has 748 vacancies at various stages of the R&S process; 638 posts were filled while 93 terminations were processed since the beginning of the financial year. Entries into the inventory system will be processed once the dispute has been resolved. The directorate has reviewed and amended (where necessary) budget provisions in the mid-year budget and performance assessment process as part of the January 2024 adjustments budget.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(499 340)	-5.3%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned start of EPWP projects.	The City had 3359 vacancies as at 31 December 2023; 4206 positions were filled (1347 internal, 557 external, 733 rehire, 1569 EPWP) with 966 terminations processed since the start of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	713	0.8%	Immaterial variance.	-
Bulk purchases - electricity	(193 283)	-2.9%	The variance is due to a change in the Eskom monthly billing cycle which has resulted in the loss of three billing days. This will not be recovered in the current financial year. In addition, an increase in sales is being experienced due to lower load-shedding levels. It is expected that the under expenditure will reduce in line with the growth on sales. Unpredictable stages of load-shedding makes budgeting difficult.	No immediate corrective action required.
Inventory consumed	(228 194)	-9.5%	The variance is a combination of over-/under expenditure against the following items: 1. Chemicals (over), due to operational demands resulting from increasing volumes of wastewater and water, impact of contract price adjustments, and an increase in the use of chemicals for odour control. 2. Inventory consumed: Bulk and Reticulation Water (under), due to the latest accounts received from the National Department of Water & Sanitation being disputed by the City. 3. R&M Material General & Consumables (over), as a result of: a) More than anticipated work performed by internal staff; b) High volumes of C3 notifications for the repair of Public Housing rental units’ aged infrastructure, which were poorly maintained in the past; and c) The expiration of various electrical R&M contracts. Replacement tenders/contracts are still in the process of being awarded. 4. Fuel (over), due to consumption trends and the fluctuation in fuel prices. 5. Cleansing Related Costs (under), due to a change in classification of the purchase of plastic bags from this GL account to Materials Consumables Tools & Equipment. *Continued on next page.*	Budget provisions reviewed and amended in the mid-year budget and performance assessment process as part of the January 2024 adjustments budget. Entries into the inventory system will be processed once the dispute has been resolved.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Inventory consumed	*See previous page.*	*See previous page.*	6. Materials Consumables Tools & Equipment (over), due to the change in classification of the purchase of plastic bags from Cleansing Related Costs to this GL account. 7. Pharmaceutical Supplies and G&D Pharmaceutical Supplies (over), due to misalignment of the period budget with the actual expenditure trend. 8. Labour to operating recoveries (under), due to outstanding recoveries within the Facilities Management- and Fleet Management Department. It should be noted that the Facilities Management Department is undergoing a restructuring process, which is negatively impacting the staff capacity to process these recoveries.	*See previous page.*
Debt impairment	(230 926)	-19.9%	The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water and sanitation.	No immediate corrective action required.
Depreciation and amortisation	(17 399)	-1.0%	Immaterial variance.	-
Interest	(59 599)	-13.2%	The variance is due to misalignment of the period budget provision and actuals to date. The planned take-up of the loan to fund the capital programme, will be in the last quarter of the current financial year.	Budgets to be revised in the January 2024 adjustments budget, where necessary.
Contracted services	131 726	3.4%	The variance is a combination of over-/under expenditure, mainly on: 1. Professional Services Engineering – Civil, and Advisory Services - Quality Control (over), where expenditure was incorrectly posted against City funds instead of grant funding. 2. Laboratory Services, and G&D Laboratory Services - Medical (over), due to misalignment of the period budget with actual expenditure trends. 3. Sludge Removal (under), due to misalignment of the period budget provisions with the anticipated implementation plan. In addition, there has been a slight reduction in sludge removal at some wastewater plants. 4. Building Contractors (over), where capital expenditure was incorrectly captured against operational funds. 5. Haulage (under), where waste had to be transported by internal mechanisms as contracts are not in place for Informal settlements. *Continued on next page.*	Budgets to be revised in the January 2024 adjustments budget, where necessary.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type Contracted services	*See previous page.*	*See previous page.*	6. Relief Drivers (under), due to a decrease in the number of senior foreman required for EPWP through labour brokers as permanent staff have been appointed. 7. Collection Fees (over), where more payments were made to lawyers than initially expected for legal actions initiated against customers who failed to pay their municipal accounts. 8. R&M contracted Services - Building (over), due to: a) Unexpected structural inspection requirements, and an increase in theft and vandalism at buildings; b) Projects running ahead of planned schedule as a result of good contractor performance; c) Faster than anticipated progress on major road resurfacing projects; and d) Some repair work at the Urban Waste Woodstock Depot being completed earlier than anticipated. 9. R&M Maintenance of Equipment (over), due to a number of emergency equipment repairs and major services required at some wastewater plants, maintenance work at pump stations identified in the conditional assessments, and the earlier than anticipated repairs and maintenance work done at Steenbras Dam. 10. Cleaning Costs (under), due to lower than expected demand for services as a result of the absence of a transversal tender that was only awarded in December 2023. 11. Security Services Municipal Facilities (over), due to an increase in demand for security services at various municipal facilities. 12. Administrative and Support Staff (under), due to fewer labour broker staff required to make up the shortfall in EPWP numbers. 13. Litter Picking and Street Cleaning (under), where the contract for informal settlements clean-up has not been awarded resulting in the function being performed in-house.	*See previous page.*
Transfers and subsidies	(9 079)	-5.3%	Immaterial variance.	-
Irrecoverable debts written off	234 886	312.5%	The variance is as a result of more than planned irrecoverable debt being written off on property rates, electricity, and water and sanitation.	No immediate corrective action required.
Operational costs	11 932	0.8%	Immaterial variance.	-
Losses on Disposal of Assets	(39)	-5.6%	Immaterial variance.	-
Other Losses	(33 173)	-14.8%	The variance is due to the latest accounts received from the National Department of Water & Sanitation being disputed by the City.	Entries into the inventory system will be processed once the dispute has been resolved.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(10 443)	-11.9%	The current negative variance reflects on the following projects; 1. Swimming Pool Upgrade: Delays due to late submission of quotations. Orders have been placed for upgrades at Eastridge swimming pool, Emthonjeni swimming pool, Wynberg plant room, Newlands plant room, Observatory swimming pool, and Sea Point plant room. 2. Swimming Pool Redevelopment: Revised quotations from contractor to be received mid-January 2024. Further orders to be placed thereafter. As a result of the lengthy stakeholder involvement in determining the priority list for various pool redevelopments, a portion of the project is being rephased to the 2024/25 financial year. 3. Velodrome Stadium Upgrade: Revised quotations were received later than anticipated. However, the Professional Service Provider (PSP) has been appointed for stages 3 to 6 for the electrical works component design development, contractor procurement, construction monitoring, and sign-off of works at completion of the project. Consultants' scope of works is being developed to expand on the approved conditional assessment report. 4. Tafelsig Clinic - Ext and Upgrade: Approval of the submitted building plan is taking longer than anticipated; construction to commence once plans are approved. 5. Strandfontein Clubhouse Development: The PSP to complete detailed designs has been appointed. Public participation engagements are taking longer than anticipated. Construction works will now only commence in the 2024/2025 financial year. 6. Integrated Recreation & Parks Facilities: Procurement phases are underway at Marico Park, and The Greens. The main contractor was appointed via tender 321Q. Awaiting signed documents to appoint contractor via tender 242Q. Further contractor appointments will take place in January 2024.	Project managers together with the support of the finance manager/heads will: a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. b) Process all outstanding purchase orders once contracts are available. c) Process outstanding contract price adjustments. Budget and cash flows to be amended in the January 2024 adjustments budget.
Vote 2 - Corporate Services	52 498	25.1%	The positive variance reflects on the following projects/programmes, which are ahead of planned spend as a result of goods being delivered earlier than anticipated due to stock availability: 1. IT: CAR Infrastructure; and 2. Fleet & Plant: Replacement.	Budget and cash flow to be amended in the January 2024 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 3 - Economic Growth	(5 386)	-27.9%	The negative variance reflects on the following projects: 1. Green Point Athletic Stadium Balustrades Project, where site handover took place later than anticipated due to health and safety concerns. 2. Construction: Trading Structures, Gatesville, which was initially delayed due to the outstanding land reservation application.	1. Work is in progress and cash flow to be amended in the January 2024 adjustments budget. 2. The land reservation application has been approved. The order for professional services to complete the detailed design works and other associated services has been placed; work is in progress.
Vote 4 - Energy	105 596	28.1%	The positive variance is mainly as a result of satisfactory contractor performance on the following programmes: 1. Bellville South Main Substation Upgrade; 2. Morgen Gronde Switching Station; 3. Triangle 132kV Upgrade; 4. System Equipment Replacement; 5. MV System Infrastructure; 6. Vehicles: Replacement; and 7. LED Street Lighting Refurbishments.	Budget and cash flow to be amended in the January 2024 adjustments budget.
Vote 5 - Finance	(7 100)	-20.6%	The negative variance reflects on the following projects: 1. Office & training facilities upgrade, where appointment of the electrical contractor has been halted as the construction contractor was terminated. 2. Upgrade Cash (MVR) Offices FY24, where most of the work has been completed besides the installation of LED screens as it has not yet been delivered. 3. System Enhancement Projects FY24, where the Business Partner Modelling Project has been cancelled as a result of tender-related technicalities.	1. The electrical contractor will be appointed as soon as the new contractor is in place. It is estimated that this will take place in March 2024. 2. The project manager is following up on the outstanding delivery. Additional funding is required for portable power stations for the Athlone cash office in order to mitigate downtime during load-shedding. Budget and cash flow to be amended in the January 2024 adjustments budget. 3. A portion of the System Enhancement project will be completed in the 2024/25 financial year where sufficient provision has been made. Budget and cash flow to be amended in the January 2024 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 6 - Future Planning & Resilience	630	7.2%	Immaterial variance.	-
Vote 7 - Human Settlements	93 216	32.7%	The positive variance is mainly as a result of: 1. Earlier than anticipated property purchases on the Land Acquisition FY24 programme; and 2. Good contractor performance on the Kanonkop Housing Project Phase 2 (2502).	Budget and cash flow to be amended in the January 2024 adjustments budget.
Vote 8 - Office of the City Manager	(319)	-31.1%	The negative variance relates mainly to the Old Granary Building Aircon Installation Project, as funds are now not needed following the merger of the Combined Assurance & Governance Department, and Internal Audit Department in August 2023.	Budget and cash flow to be amended in the January 2024 adjustments budget.
Vote 9 - Safety & Security	(7 277)	-4.4%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(42 431)	-29.0%	The negative variance reflects mainly on the following projects: 1. Land Acquisition: Development Offsets FY24, where some property acquisitions will not be actualised in the 2023/24 financial year. 2. Table View Beachfront Upgrade, which was initially delayed due the late appointment of the civils contract via tender 195Q/2022/23 resulting in the late receipt of the contractual documents. The commencement of works was further delayed due to the subpar quality of contractual documents provided by the contractor. This impacted the application for the construction permit. 3. Seaforth Beach Precinct Upgrade, which is progressing slowly due to capacity constraints of the contractor. 4. Upgrade Khayelitsha Training Centre, which is currently on hold as the engineer's report recommended that a structure be demolished, which will impact the detail design. Awaiting a second opinion to determine the way forward on the detail design. 5. Small Bay Sea Wall Upgrade, where the invoices for July and August 2023 were allocated to the Water & Sanitation Directorate, as the project is being carried out with them. Future invoices will be processed against this project. 6. Upgrading Sea Point Promenade Ph2, where construction progress has continually declined due to poor contractor performance. 7. Bracken Visitor Education Centre, where construction commenced later than anticipated due to decanting and the late receipt of the construction permit from the Department of Labour. 8. Fencing: Helderberg Nature Reserve, where contractors for the fencing installation are on site; the invoice will be received once work is completed.	1. Funding will be rephased to the 2024/25 financial year in order to supplement future purchases. 2. A portion of the construction will be rephased to the 2025/26 financial year. 3. A justifiable extension of time has been awarded to the contractor in order for the project to be completed within the contract period. The contractor has produced a second proposal to expedite progress to meet the due completion date of the revised approved program. 4. Awaiting a second engineer's report, in order to determine the way forward on the detail design. The construction portion of the project will be rephased to the outer financial years. 5. Cash flow to be amended in the January 2024 adjustments budget. 6. The contractor provided a remedial plan to get works on programme again. However, the contractor's rate of progress it is still estimated to be 4-weeks behind programme. Another slow rate of progress letter was issued to the contractor on 8 December 2023. 7. The project schedule has been revised to take into account this delay. A portion of the project will therefore be rephased to the 2024/25 financial year. 8. Cash flow to be amended in the January 2024 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 11 - Urban Mobility	(46 594)	-6.8%	The negative variance reflects mainly on the following projects: 1. Reconstruction of Delft Main Road, where safety issues on site have resulted in the contractors moving off-site and indicating that they are no longer willing to work in the area. 2. IRT Ph2A: Trunk-E1-M9 Heinz - Duinefontein Railway Project, due to an outstanding invoice. 3. Heavy Duty Vehicles: Additional FY24, where majority of the orders have been placed; awaiting delivery. 4. Road Construction: Saxdowns Road: Langverwach - Van Riebeeck, due to an outstanding invoice.	1. There were no responsive tenders with due diligence assurance; the tender will therefore be cancelled. Funds will be reprioritised within the directorate as and when required. Budget to be amended in the January 2024 adjustments budget. 2 - 4. Project manager is following up with contractors and the outstanding delivery.
Vote 12 - Urban Waste Management	(11 642)	-4.3%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(323 556)	-22.7%	The year-to-date variance is predominantly due to invoices that were received late in the month (which still had to be vetted prior to submission for payment), structural complexities, delay in activation of works contracts arising from additional mandatory administrative requirements, time delays due to inaccurate Eskom wayleaves and unforeseen geotechnical conditions. These significantly impacted the following projects: 1. Bulk Reticulation Sewers in Milnerton Rehabilitation; 2. Postdam WWTW - Extension; and 3. Replace Sewer Network (Citywide) FY24.	Project managers are continuously following up on invoices for work performed. Period cash flow will be aligned to latest implementation plans. Project managers will focus on expediting implementation of work packages. Additionally, the Directorate will maintain the improvements previously made relating to the focused management approach on Capital Programme implementation, and enhanced tender and contract management efficiencies. Closer engagement with CPPPM and the Office of the CFO will continue to proactively deal with any risks identified.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	41 628	0.7%	Immaterial variance.	-
Service charges	(86 153)	-0.6%	Immaterial variance.	-
Other revenue	(14 455)	-0.4%	Immaterial variance.	-
Government - operating	394 174	9.6%	Grants received are higher than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	–		-	-
Interest	57 285	7.7%	Interest received is higher than anticipated due to higher interest rates offered on investment than initially anticipated.	No corrective action required.
Dividends	–	-	-	-
Payments				
Suppliers and employees	204 539	-0.8%	Immaterial variance.	-
Finance charges	(109 999)	23.3%	The variance relates to interest on the AFD loan, which was only taken up in June 2023 resulting in the finance charges not being included in the original budget.	To be corrected in the January 2024 adjustments budget.
Transfers and Grants	(69 248)	85.0%	The system is unable to accurately allocate the actual cash payments relating to transfers and grants.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(367 188)**	**-10.5%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-	-	-
Decrease (Increase) in non-current debtors	–	-	-	-
Decrease (increase) other non-current receivables	–	-	-	-
Decrease (increase) in non-current investments	–	-	-	-
Payments				
Capital assets	(554 405)	12.1%	Capital payments were lower than originally anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(554 405)**	**12.1%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-	-	-
Borrowing long term/refinancing	–	-	-	-
Increase (decrease) in consumer deposits	–	-	-	-
Payments				
Repayment of borrowing	(66 667)	21.5%	The variance relates to loan repayments on the AFD loan, which was only taken up in June 2023 resulting in the loan repayments not being included in the original budget.	To be corrected in the January 2024 adjustments budget.
NET CASH FROM/(USED) FINANCING ACTIVITIES	**-**	**-**	-	-

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.1%	4.4%	4.4%	2.4%	4.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.0%	79.2%	75.4%	73.1%	41.4%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	25.9%	33.5%	35.2%	18.6%	30.2%
Gearing	Long Term Borrowing/ Funds & Reserves	112.7%	221.3%	227.5%	118.3%	142.7%
Liquidity						
Current Ratio	Current assets/current liabilities	1.6	1.4	1.4	2.5	1.3
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.9	0.9	1.6	0.7
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.7%	11.6%	11.6%	25.8%	13.1%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.7%	99.0%	0.0%	99.7%	99.0%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	28.2%	31.4%	31.3%	28.6%	30.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.4%	9.4%	9.4%	8.2%	9.6%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.5%	7.6%	7.6%	1.3%	1.8%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2023/24									Prior year totals (same period)
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	920	–	–	–	–	–	–	–	**920**	663
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**920**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**920**	**663**

Table SC3 Monthly budget statement Aged Debtors

Description R thousands	Budget Year 2023/24											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	637 182	87 364	82 111	63 569	56 729	45 472	299 134	1 574 511	2 846 071	2 039 414	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	876 265	75 916	66 858	70 380	36 496	16 701	96 497	468 741	1 707 853	688 815	–	–
Receivables from Non-exchange Transactions - Property Rates	837 797	107 406	88 429	61 469	48 054	44 209	286 534	958 470	2 432 369	1 398 737	–	–
Receivables from Exchange Transactions - Waste Water Management	258 482	43 235	37 436	28 222	21 975	19 743	127 968	599 729	1 136 791	797 637	–	–
Receivables from Exchange Transactions - Waste Management	115 144	23 674	19 554	19 413	14 931	12 335	81 246	438 647	724 944	566 572	–	–
Receivables from Exchange Transactions - Property Rental Debtors	82 677	11 080	(6 544)	14 960	14 620	14 861	97 120	743 035	971 809	884 596	–	–
Interest on Arrear Debtor Accounts	82 968	37 551	35 443	36 479	33 427	31 455	178 200	395 407	830 929	674 967	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(68 476)	(60 013)	(35 532)	(181 299)	(24 344)	(46 724)	(27 044)	(229 185)	(672 617)	(508 596)	–	–
Total By Income Source	**2 822 039**	**326 212**	**287 755**	**113 193**	**201 887**	**138 052**	**1 139 655**	**4 949 355**	**9 978 148**	**6 542 142**	**–**	**–**
2022/23 - totals only	**2 227 627**	**295 093**	**423 210**	**149 988**	**9 457**	**121 489**	**1 171 437**	**4 313 113**	**8 711 414**	**5 765 484**	**–**	**–**
Debtors Age Analysis By Customer Group												
Organs of State	119 514	24 921	22 450	(150 739)	(15 609)	(33 719)	39 738	(15 680)	(9 126)	(176 010)	–	–
Commercial	1 235 059	75 982	67 408	61 233	39 479	29 244	210 871	423 269	2 142 546	764 096	–	–
Households	1 321 047	217 911	173 297	162 276	144 111	124 932	807 804	4 054 291	7 005 671	5 293 415	–	–
Other	146 419	7 398	24 599	40 422	33 906	17 596	81 243	487 475	839 057	660 641	–	–
Total By Customer Group	**2 822 039**	**326 212**	**287 755**	**113 193**	**201 887**	**138 052**	**1 139 655**	**4 949 355**	**9 978 148**	**6 542 142**	**–**	**–**

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	32	Fixed	8.40%	2024/01/05	75 000	483	–	–	75 483
ABSA Bank	38	Fixed	8.40%	2024/01/12	60 000	373	–	–	60 373
ABSA Bank	50	Fixed	8.66%	2024/01/26	280 000	1 661	–	–	281 661
ABSA Bank	49	Fixed	8.61%	2024/01/29	250 000	1 238	–	–	251 238
ABSA Bank	31	Fixed	8.45%	2024/01/12	10 000	46	–	–	10 046
ABSA Bank	30	Fixed	8.40%	2024/01/12	25 000	109	–	–	25 109
ABSA Bank	32	Fixed	8.50%	2024/01/19	10 000	33	–	–	10 033
ABSA Bank	31	Fixed	8.45%	2024/01/19	65 000	196	–	–	65 196
ABSA Bank	30	Fixed	8.45%	2024/01/19	40 000	111	–	–	40 111
ABSA Bank	43	Fixed	8.45%	2024/02/02	50 000	127	–	–	50 127
Firstrand	32	Fixed	8.40%	2024/01/05	225 000	1 450	–	–	226 450
Firstrand	38	Fixed	8.40%	2024/01/12	105 000	652	–	–	105 652
Firstrand	50	Fixed	8.61%	2024/01/26	280 000	1 651	–	–	281 651
Firstrand	49	Fixed	8.61%	2024/01/29	275 000	1 362	–	–	276 362
Firstrand	31	Fixed	8.43%	2024/01/12	10 000	46	–	–	10 046
Firstrand	30	Fixed	8.43%	2024/01/12	30 000	132	–	–	30 132
Firstrand	31	Fixed	8.59%	2024/01/19	65 000	199	–	–	65 199
Firstrand	30	Fixed	8.59%	2024/01/19	40 000	113	–	–	40 113
Firstrand	43	Fixed	8.59%	2024/02/02	55 000	142	–	–	55 142
Investec Bank	50	Fixed	8.55%	2024/01/26	90 000	527	–	–	90 527
Investec Bank	49	Fixed	8.55%	2024/01/29	105 000	517	–	–	105 517
Investec Bank	31	Fixed	8.50%	2024/01/12	15 000	70	–	–	15 070
Investec Bank	31	Fixed	8.48%	2024/01/19	20 000	60	–	–	20 060
Investec Bank	30	Fixed	8.48%	2024/01/19	15 000	42	–	–	15 042
Investec Bank	43	Fixed	8.48%	2024/02/02	20 000	51	–	–	20 051
NEDBANK	364	Fixed	9.80%	2024/06/28	165	1	–	–	166
NEDBANK	364	Fixed	9.80%	2024/06/28	62 100	517	–	–	62 617
Nedbank	364	Fixed	9.80%	2024/06/28	715	6	–	–	721
Nedbank	364	Fixed	9.80%	2024/06/28	590	5	–	–	595
Nedbank	364	Fixed	9.80%	2024/06/28	13 900	116	–	–	14 016
Nedbank	364	Fixed	9.80%	2024/06/28	290	2	–	–	292
Nedbank	364	Fixed	9.80%	2024/06/28	1 479	12	–	–	1 491
Nedbank	364	Fixed	9.80%	2024/06/28	28 000	233	–	–	28 233
Nedbank	301	Fixed	9.05%	2024/06/28	38 596	297	–	–	38 893
Nedbank	38	Fixed	8.45%	2024/01/12	30 000	188	–	–	30 188
Nedbank	50	Fixed	8.65%	2024/01/26	230 000	1 363	–	–	231 363
Nedbank	35	Fixed	8.45%	2024/01/12	10 000	56	–	–	10 056
Nedbank	49	Fixed	8.67%	2024/01/29	225 000	1 122	–	–	226 122
Nedbank	31	Fixed	8.45%	2024/01/12	10 000	46	–	–	10 046
Nedbank	30	Fixed	8.45%	2024/01/12	25 000	110	–	–	25 110
Nedbank	31	Fixed	8.45%	2024/01/19	55 000	166	–	–	55 166
Nedbank	30	Fixed	8.45%	2024/01/19	40 000	111	–	–	40 111
Nedbank	43	Fixed	8.50%	2024/02/02	45 000	115	–	–	45 115
Standard Bank	32	Fixed	8.65%	2024/01/05	165 000	1 095	–	–	166 095
Standard Bank	38	Fixed	8.73%	2024/01/12	60 000	387	–	–	60 387

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Standard Bank	50	Fixed	8.75%	2024/01/26	290 000	1 738	–	–	291 738
Standard Bank	49	Fixed	8.70%	2024/01/29	260 000	1 301	–	–	261 301
Standard Bank	31	Fixed	8.65%	2024/01/12	15 000	71	–	–	15 071
Standard Bank	30	Fixed	8.65%	2024/01/12	30 000	135	–	–	30 135
Standard Bank	32	Fixed	8.63%	2024/01/19	10 000	33	–	–	10 033
Standard Bank	31	Fixed	8.63%	2024/01/19	65 000	200	–	–	65 200
Standard Bank	30	Fixed	8.63%	2024/01/19	40 000	113	–	–	40 113
Standard Bank	43	Fixed	8.65%	2024/02/02	60 000	156	–	–	60 156
ABSA Bank	-	Call deposit	8.25%	-	452 105	3 324	(345 000)	405 000	515 429
Firstrand Bank	-	Call deposit	8.10%	-	246 671	1 754	(316 671)	400 000	331 754
Investec Bank	-	Call deposit	8.10%	-	221 469	1 567	(86 469)	155 000	291 567
Nedbank	-	Call deposit	8.10%	-	236 532	1 744	(216 532)	330 000	351 744
Standard Bank	-	Call deposit	8.25%	-	337 190	2 564	(367 190)	430 000	402 564
Nedbank current account	-	Current account	8.05%	-	194 372	2 262	–	16 989	213 624
Fund Managers	-	-	-	-	8 212 898	62 701	–	–	8 275 599
Liberty, RMB and Nedbank sinking fund	-	-	-	-	2 911 021	21 585	–	–	2 932 606
Cash in transit	-	-	-	-	12 897	–	–	44 529	57 426
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	51 796	(52)	–	–	51 744
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					**17 230 722**		**(1 331 863)**	**1 781 519**	**17 798 916**

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**4 525 239**	**5 167 276**	**5 138 836**	**347 132**	**356 559**	**(9 427)**	**-50.5%**	**5 145 348**
Local Government Equitable Share	3 656 394	4 066 769	4 066 769	–	–	–	-	4 066 769
Finance Management grant	1 000	1 000	1 000	800	500	300	60.0%	1 000
Fire Disasters Housing Project	4 988	–	–	–	–	–	-	–
Urban Settlements Development Grant	19 280	187 686	180 090	26 283	24 221	2 062	8.5%	152 443
Energy Efficiency and Demand Side Management Grant	897	900	900	291	298	(7)	-2.3%	900
Department of Environmental Affairs and Tourism	220	220	220	–	12	(12)	-100.0%	220
Expanded Public Works Programme	42 406	62 588	59 093	37 171	36 457	714	2.0%	59 093
Infrastructure Skills Development	10 446	8 400	8 320	4 521	4 862	(341)	-7.0%	8 320
Public Transport Network Grant	441 557	444 885	444 885	187 453	190 745	(3 292)	-1.7%	468 404
Informal Settlements Upgrading Partnership Grant	24 037	95 950	78 682	4 331	4 330	2	0.0%	78 682
National Skills Fund	21 072	–	–	–	–	–	-	12 034
Programme And Project Preparation Support Grant	65 164	68 877	68 877	20 724	20 223	502	2.5%	68 877
Public Emloyment Program (NT PEP)	226 019	230 000	230 000	65 557	74 912	(9 355)	-12.5%	228 605
Regional Land Claims Comissioner	11 759	–	–	–	–	–	-	–
Provincial Government:	**1 391 813**	**1 418 260**	**1 452 083**	**447 520**	**454 728**	**(7 208)**	**-1.6%**	**1 458 752**
Cultural Affairs and Sport - Provincial Library Services	54 628	53 826	53 826	25 041	26 088	(1 047)	-4.0%	55 917
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 338	5 658	5 658	5 469	5 483	(15)	-0.3%	5 779
Cultural Affairs and Sport - Provincial Others	396	–	–	–	–	–	-	–
Municipal Library Support	23	–	–	–	–	–	-	–
Human Settlements - Human Settlement Development Grant	291 154	326 437	360 260	87 595	98 166	(10 571)	-10.8%	360 260
Health - TB	31 237	31 363	31 363	9 826	11 464	(1 638)	-14.3%	31 363
Health - ARV	273 519	313 473	313 473	111 645	92 814	18 831	20.3%	313 473
Health - Nutrition	6 437	5 909	5 909	2 826	3 159	(333)	-10.5%	5 909
Health - Vaccines	99 058	100 911	100 911	30 914	31 979	(1 064)	-3.3%	100 911
Comprehensive Health	201 585	204 129	204 129	–	–	–	-	204 129
LEAP	370 724	326 438	326 438	155 540	163 152	(7 612)	-4.7%	326 817
Transport and Public Works - Provision for persons with special needs	10 015	23 132	23 132	6 145	6 918	(773)	-11.2%	16 211
Community Safety - Law Enforcement Auxiliary Services	4 159	16 966	16 966	6 067	9 097	(3 030)	-33.3%	20 490
Community Development Workers	1 744	1 018	1 018	203	–	203	100.0%	1 031
Public Emloyment Program (Provincial PEP)	3 285	–	–	–	–	–	-	–
Schools Resource Officers	2 752	–	–	–	–	–	-	–
Municipal accreditation and capacity building grant	10 000	7 500	7 500	5 601	5 601	-	-	7 500
Human Settlements -Informal Settlements	1 234	1 500	1 500	646	806	(160)	-19.8%	1 959
K9 Unit	998	–	–	–	–	–	-	–
Title Deeds Restoration	23 529	–	–	–	–	–	-	–
Other grant providers:	**50 355**	**224 024**	**224 024**	**92 751**	**99 600**	**(6 849)**	**-6.9%**	**213 813**
CMTF	5 590	5 920	5 920	305	1 533	(1 228)	-80.1%	1 500
CID	7 642	31 190	31 190	3 338	3 896	(558)	-14.3%	13 150
KFW- Technical Assistance (GDB)	–	2 000	2 000	–	–	–	-	–
National Treasury - Interest	37 082	184 902	184 902	89 100	94 159	(5 059)	-5.4%	199 135
The Cape Academy for MST	41	13	13	8	13	(4)	-33.3%	29
Total operating expenditure of Transfers and Grants:	**5 967 408**	**6 809 560**	**6 814 943**	**887 403**	**910 886**	**(23 483)**	**-2.6%**	**6 817 914**

Table continues on next page.

Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**2 080 054**	**2 660 223**	**2 577 595**	**1 083 620**	**996 760**	**86 859**	**8.7%**	**2 555 814**
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 097	8 100	8 100	3 864	3 325	539	16.2%	8 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	473 208	477 260	457 035	271 860	202 872	68 988	34.0%	431 420
National Treasury: Infrastructure Skills Development Grant	1 051	600	600	221	250	(29)	-11.6%	600
National Treasury: Neighbourhood Development Partnership Grant	26 391	20 890	20 890	8 612	6 239	2 373	38.0%	20 890
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	330 986	874 000	874 000	339 436	361 758	(22 321)	-6.2%	868 000
National Treasury: Urban Settlements Development Grant	793 081	820 414	758 010	291 185	284 192	6 993	2.5%	794 661
Transport: Public Transport Network Grant	446 999	458 960	458 960	168 442	138 124	30 318	21.9%	432 144
Contributed Assets	242	–	–	–	–	–	-	–
Provincial Government:	**17 708**	**30 135**	**30 135**	**2 975**	**27 721**	**(24 746)**	**-89.3%**	**30 089**
Western Cape Financial Management Capability Grant	–	1 000	1 000	999	1 000	(1)	-0.1%	1 000
Community Safety: Law Enforcement Advancement Plan	4 187	23 562	23 562	825	23 562	(22 737)	-96.5%	23 516
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 664	5 573	5 573	1 151	3 160	(2 008)	-63.6%	5 573
MLTF Transport Safety and Compliance	1 220	–	–	–	–	–	-	–
Contributed Assets	6 637	–	–	–	–	–	-	–
Other grant providers:	**99 837**	**85 801**	**92 301**	**38 941**	**33 260**	**5 681**	**17.1%**	**94 282**
Other: Other	99 837	85 801	92 301	38 941	33 260	5 681	17.1%	94 282
Total capital expenditure of Transfers and Grants	**2 197 600**	**2 776 159**	**2 700 031**	**1 125 536**	**1 057 742**	**67 794**	**6.4%**	**2 680 185**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**8 165 007**	**9 585 719**	**9 514 974**	**2 012 940**	**1 968 628**	**44 311**	**2.3%**	**9 498 099**

Expenditure on councillor and board members' allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	154 156	167 339	167 339	77 924	77 375	549	0.7%	167 339
Pension and UIF Contributions	3 137	3 276	3 276	1 696	1 702	(6)	-0.3%	3 276
Motor Vehicle Allowance	229	727	727	122	174	(52)	-30.1%	727
Cellphone Allowance	9 373	10 732	10 732	4 885	4 876	10	0.2%	10 732
Other benefits and allowances	9 169	8 828	8 712	5 101	4 889	212	4.3%	8 712
Sub Total - Councillors	**176 064**	**190 901**	**190 784**	**89 730**	**89 017**	**713**	**0.8%**	**190 784**
% increase		**8.4%**	**8.4%**					**8.4%**
Senior Managers of the Municipality								
Basic Salaries and Wages	34 484	35 990	36 459	17 179	18 300	(1 121)	-6.1%	36 459
Pension and UIF Contributions	2 624	2 655	2 655	1 350	1 327	23	1.7%	2 655
Medical Aid Contributions	209	233	233	93	115	(22)	-18.8%	233
Performance Bonus	–	–	–	15	–	15	100.0%	–
Motor Vehicle Allowance	574	599	599	248	300	(52)	-17.4%	599
Cellphone Allowance	389	376	382	177	191	(14)	-7.3%	382
Other benefits and allowances	150	164	165	59	80	(21)	-26.5%	165
Payments in lieu of leave	927	–	–	103	–	103	100.0%	–
Long service awards	–	–	–	5	–	5	100.0%	–
Sub Total - Senior Managers of Municipality	**39 356**	**40 017**	**40 493**	**19 230**	**20 313**	**(1 084)**	**-5.3%**	**40 493**
% increase		**1.7%**	**2.9%**					**2.9%**
Other Municipal Staff								
Basic Salaries and Wages	10 918 142	12 923 932	12 884 653	6 201 198	6 562 630	(361 433)	-5.5%	12 884 653
Pension and UIF Contributions	1 674 343	2 078 199	2 074 868	900 992	1 028 460	(127 467)	-12.4%	2 074 868
Medical Aid Contributions	993 347	1 046 758	1 046 423	521 017	530 585	(9 567)	-1.8%	1 046 423
Overtime	1 198 787	922 996	925 964	552 234	522 471	29 764	5.7%	925 964
Motor Vehicle Allowance	233 425	243 584	242 760	122 330	120 308	2 022	1.7%	242 760
Cellphone Allowance	36 897	44 421	44 332	20 857	22 252	(1 395)	-6.3%	44 332
Housing Allowances	62 919	66 439	65 717	33 257	33 403	(147)	-0.4%	65 717
Other benefits and allowances	410 502	445 845	451 176	216 820	229 038	(12 217)	-5.3%	451 176
Payments in lieu of leave	135 656	117 729	118 007	38 046	47 087	(9 041)	-19.2%	118 007
Long service awards	89 484	129 334	129 156	47 401	58 201	(10 800)	-18.6%	129 156
Post-retirement benefit obligations	(540 321)	332 774	332 774	167 982	166 387	1 595	1.0%	332 774
Entertainment	–	–	–	–	–	–	-	–
Acting and post related allowance	8 807	770	5 960	5 013	4 583	430	9.4%	5 960
Sub Total - Other Municipal Staff	**15 221 988**	**18 352 781**	**18 321 792**	**8 827 148**	**9 325 404**	**(498 256)**	**-5.3%**	**18 321 792**
% increase		**20.6%**	**20.4%**					**20.4%**
Total Parent Municipality	**15 437 408**	**18 583 699**	**18 553 070**	**8 936 107**	**9 434 734**	**(498 627)**	**-5.3%**	**18 553 070**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	549	0.7%	Immaterial variance.	-
Pension and UIF Contributions	(6)	-0.3%	Immaterial variance.	-
Medical Aid Contributions	–	-	-	-
Motor Vehicle Allowance	(52)	-30.1%	Immaterial variance.	-
Cellphone Allowance	10	0.2%	Immaterial variance.	-
Housing Allowances	–	-	-	-
Other benefits and allowances	212	4.3%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	(1 121)	-6.1%	Immaterial variance.	-
Pension and UIF Contributions	23	1.7%	Immaterial variance.	-
Medical Aid Contributions	(22)	-18.8%	Immaterial variance.	-
Performance Bonus	15	100.0%	Immaterial variance.	-
Motor Vehicle Allowance	(52)	-17.4%	Immaterial variance.	-
Cellphone Allowance	(14)	-7.3%	Immaterial variance.	-
Other benefits and allowances	(21)	-26.5%	Immaterial variance.	-
Payments in lieu of leave	103	100.0%	The variance relates to the once-off payment of accrued leave upon the resignation of the Executive Director: Water & Sanitation.	Budget re-alignments will be done in the January 2024 adjustments budget.
Long service awards	5	100.0%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(361 433)	-5.5%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3359 vacancies as at 31 December 2023; 4206 positions were filled from 1 July to date (1347 internal, 557 external, 733 rehired, and 1569 EPWP) with 996 terminations processed since the beginning of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(127 467)	-12.4%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(9 567)	-1.8%	Immaterial variance.	-
Overtime	29 764	5.7%	The variance reflects mainly on the following directorates: 1. Community Services & Health, as a result of an insufficient budget base. 2. Energy, as a result of a rise in theft, vandalism and meter tampering as well as delays in the award of the Public Lighting tender. Internal staff are currently being used to perform the maintenance function. 3. Human Settlements, due to aging infrastructure that has been inadequately maintained in previous years. Most of the emergency repair work that was previously outsourced is now being performed in-house after regular working hours and on weekends. 4. Safety & Security, due to an increase in the number of land invasions in the City, and an increase in law enforcement visibility over the festive season. There has also been an increase in the number of staff, linked to externally funded projects, working overtime as per shift rosters. 5. Urban Mobility, as a result of additional overtime worked to address the increase in pothole repairs and drain clearing as a result of the abnormally high rainfall during the winter period as well as maintenance work in Cape Town CBD that could not be done during normal work hours. 6. Urban Waste Management, as a result of outsourced functions being performed internally.	Overtime will be monitored, measures to reduce overtime expenditure will be implemented, where possible, and additional funding, where needed, will be appropriated in the January 2024 adjustments budget. The Urban Waste Management Directorate will re-allocate funding from savings within Contracted Services to non-structured overtime in the January 2024 adjustments budget.
Motor Vehicle Allowance	2 022	1.7%	Immaterial variance.	-
Cellphone Allowance	(1 395)	-6.3%	Immaterial variance.	-
Housing Allowances	(147)	-0.4%	Immaterial variance.	-
Other benefits and allowances	(12 217)	-5.3%	Immaterial variance.	-
Payments in lieu of leave	(9 041)	-19.2%	Monthly planning is challenging due to payments being tied to the resignation or retirement of staff. Payments also encompass the encashment of leave days chosen by eligible employees for long service awards.	The periodic budget provision is reviewed and adjusted in line with actual trends on an on-going basis.
Long service awards	(10 800)	-18.6%	Payments are contingent on qualifying employees opting to convert their leave days into cash, making it challenging to predict.	The periodic budget provision is reviewed and adjusted in line with actual trends on an on-going basis.
Post-retirement benefit obligations	1 595	1.0%	Immaterial variance.	-
Acting and post related allowance	430	9.4%	The variance is primarily a result of vacancies where officials have assumed acting roles.	Virements will be processed to align budget with actual expenditure.

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Property rates	929 468	983 957	1 273 470	1 046 511	883 060	1 185 423	981 114	980 373	1 020 137	973 733	829 105	688 174	11 774 525	12 493 664	13 468 293
Service charges - Electricity revenue	1 376 577	1 890 647	1 800 785	1 740 357	1 626 940	1 481 405	1 577 036	1 532 985	1 808 767	1 307 396	1 357 304	2 120 607	19 620 806	22 981 998	26 429 296
Service charges - Water revenue	304 421	331 161	307 018	335 100	316 145	377 316	341 305	407 226	425 090	358 593	305 827	409 421	4 218 623	4 584 981	5 011 068
Service charges - Waste Water Management	159 198	165 553	167 739	179 147	324 885	190 711	181 572	195 980	229 075	183 638	164 246	70 701	2 212 445	2 406 255	2 616 081
Service charges - Waste Mangement	94 217	101 052	93 125	99 106	96 733	92 264	102 217	112 937	111 921	105 291	88 328	188 418	1 285 607	1 384 965	1 486 271
Rental of facilities and equipment	17 445	25 068	21 874	23 749	28 969	34 509	29 244	25 706	26 988	24 804	19 441	64 890	342 687	353 466	365 837
Interest earned - external investments	131 350	132 969	139 887	137 906	133 806	122 738	105 997	95 361	106 954	110 101	88 064	(111 619)	1 193 514	1 035 487	880 214
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	17 340	18 523	31 283	26 930	35 838	30 920	23 384	23 762	24 668	19 110	18 841	21 076	291 676	293 950	296 377
Licences and permits	16 187	30 398	31 099	47 221	19 893	46 479	5 720	6 320	5 337	5 554	3 342	(140 710)	76 840	80 221	83 831
Agency services	–	–	–	–	–	–	21 232	23 458	19 807	20 613	12 404	187 683	285 197	299 365	314 254
Transfers and Subsidies - Operational	2 074 874	91 273	108 703	238 016	533 596	1 437 379	457 791	259 802	1 395 551	164 530	10 474	42 955	6 814 943	6 958 864	7 410 322
Other revenue	227 155	1 315 897	93 052	509 688	26 929	1 003 832	59 078	100 224	919 763	85 520	62 558	(808 315)	3 595 382	3 760 189	3 934 715
Cash Receipts by Source	**5 348 232**	**5 086 496**	**4 068 036**	**4 383 731**	**4 026 795**	**6 002 976**	**3 885 691**	**3 764 133**	**6 094 057**	**3 358 882**	**2 959 934**	**2 733 281**	**51 712 245**	**56 633 406**	**62 296 559**
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	430 353	337 307	–	–	789 202	6 547	6 587	920 094	333 425	7 820	7 820	(139 122)	2 700 031	3 540 641	4 405 366
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets	–	–	–	–	–	–	–	–	–	–	–	59 393	59 393	61 953	64 684
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	6 500 000	6 500 000	9 000 000	12 300 000
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	30 009	30 009	29 215	29 395
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–	–	–	–	863	863	14	14
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	909 552	909 552	1 859 336	–
Total Cash Receipts by Source	**5 778 585**	**5 423 803**	**4 068 036**	**4 383 731**	**4 815 997**	**6 009 522**	**3 892 278**	**4 684 227**	**6 427 482**	**3 366 702**	**2 967 754**	**10 093 976**	**61 912 093**	**71 124 566**	**79 096 018**

Table continues on next page.

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Payments by Type															
Employee related costs	1 416 707	1 403 870	1 414 293	1 420 919	2 189 548	1 420 924	1 528 676	1 548 432	1 502 364	1 564 434	1 250 962	1 580 277	18 241 406	19 255 034	20 436 247
Remuneration of councillors	13 459	13 447	21 380	13 954	14 050	14 075	15 941	18 344	16 366	16 359	13 215	20 195	190 784	199 491	208 468
Interest	22 945	42	134 686	96 955	36 847	69 691	20 340	–	132 151	–	141 044	82 629	737 329	1 259 772	1 921 449
Bulk purchases - Electricity	1 514 579	1 698 729	1 480 073	1 162 154	1 040 634	999 412	972 468	1 027 007	981 018	1 042 716	789 889	1 390 420	14 099 100	16 926 356	19 743 055
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	576 582	639 365	811 677	891 902	501 154	5 906 589	9 327 269	9 502 740	9 787 717
Transfers and subsidies - other municipalities	11 994	200	–	–	–	–	23 018	25 524	32 403	35 606	20 007	239 619	388 371	340 171	375 439
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 247 223	851 287	1 421 491	1 099 891	1 228 086	2 156 157	325 014	360 404	457 536	502 758	282 496	(5 670 688)	5 261 654	5 454 023	5 720 305
Cash Payments by Type	**5 226 906**	**3 967 575**	**4 471 923**	**3 793 873**	**4 509 165**	**4 660 257**	**3 462 038**	**3 619 076**	**3 933 515**	**4 053 776**	**2 998 768**	**3 549 041**	**48 245 913**	**52 937 587**	**58 192 680**
Other Cash Flows/Payments by Type															
Capital assets	915 583	448 462	488 297	698 454	583 094	878 313	560 777	651 099	1 002 743	1 103 343	1 068 027	2 923 930	11 322 121	13 986 676	18 137 540
Repayment of borrowing	50 000	–	79 481	70 533	42 933	–	50 000	–	79 481	–	109 600	1 196 133	1 678 161	2 911 495	1 511 495
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**6 192 488**	**4 416 037**	**5 039 701**	**4 562 860**	**5 135 192**	**5 538 570**	**4 072 815**	**4 270 175**	**5 015 739**	**5 157 119**	**4 176 395**	**7 669 104**	**61 246 195**	**69 835 758**	**77 841 715**
NET INCREASE/(DECREASE) IN CASH HELD	**(413 903)**	**1 007 767**	**(971 665)**	**(179 129)**	**(319 195)**	**470 952**	**(180 537)**	**414 052**	**1 411 743**	**(1 790 417)**	**(1 208 641)**	**2 424 871**	**665 897**	**1 288 808**	**1 254 303**
Cash/cash equivalents at the month/year beginning:	8 110 781	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 525 070	7 939 122	9 350 865	7 560 448	6 351 806	8 110 781	8 776 678	10 065 486
Cash/cash equivalents at the month/year end:	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 525 070	7 939 122	9 350 865	7 560 448	6 351 806	8 776 678	8 776 678	10 065 486	11 319 789

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend								
July	49 895	202 073	207 432	169 877	207 432	37 555	18.1%	1.5%
August	303 438	464 148	474 698	662 655	682 130	19 475	2.9%	6.0%
September	452 528	595 512	616 438	1 171 349	1 298 568	127 219	9.8%	10.7%
October	357 387	760 864	763 839	1 944 963	2 062 408	117 445	5.7%	17.7%
November	456 826	885 108	919 238	2 620 297	2 981 646	361 349	12.1%	23.8%
December	545 121	725 418	736 329	3 515 165	3 717 975	202 809	5.5%	32.0%
January	272 863	560 629	568 287	-	4 286 262	–	-	-
February	460 927	1 046 301	1 069 656	-	5 355 918	–	-	-
March	661 457	1 317 090	1 228 708	-	6 584 626	–	-	-
April	558 553	1 286 274	1 334 174	-	7 918 800	–	-	-
May	775 611	1 232 139	1 294 016	-	9 212 816	–	-	-
June	2 034 301	1 912 134	2 109 305	-	11 322 121	–	-	-
Total Capital expenditure	**6 928 907**	**10 987 689**	**11 322 121**					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	**2 446 815**	**3 203 970**	**3 239 867**	**1 115 942**	**1 154 151**	**(38 209)**	**-3.3%**	**3 190 664**
Roads Infrastructure	828 905	1 322 524	1 264 342	445 904	479 745	(33 841)	-7.1%	1 279 287
Roads	*815 349*	*1 317 519*	*1 249 655*	*439 179*	*468 240*	*(29 062)*	*-6.2%*	*1 265 013*
Road Structures	*13 556*	*5 005*	*14 687*	*6 726*	*11 505*	*(4 779)*	*-41.5%*	*14 275*
Storm water Infrastructure	194 695	132 165	128 550	53 105	57 905	(4 801)	-8.3%	154 994
Drainage Collection	*194 695*	*132 165*	*128 550*	*53 105*	*57 905*	*(4 801)*	*-8.3%*	*154 994*
Electrical Infrastructure	323 243	281 975	308 131	140 742	110 487	30 255	27.4%	304 794
HV Substations	*294 380*	*257 875*	*279 881*	*119 477*	*92 877*	*26 600*	*28.6%*	*276 544*
LV Networks	*28 863*	*24 100*	*28 250*	*21 265*	*17 611*	*3 655*	*20.8%*	*28 250*
Water Supply Infrastructure	466 433	781 563	812 604	206 845	242 459	(35 615)	-14.7%	771 949
Reservoirs	*165 431*	*238 260*	*260 815*	*70 653*	*69 485*	*1 169*	*1.7%*	*227 593*
Pump Stations	*4 415*	*26 890*	*28 088*	*2 244*	*9 033*	*(6 789)*	*-75.2%*	*26 686*
Water Treatment Works	*98 150*	*256 200*	*266 416*	*52 319*	*71 507*	*(19 188)*	*-26.8%*	*248 838*
Bulk Mains	*43 476*	*111 750*	*114 800*	*24 697*	*34 647*	*(9 950)*	*-28.7%*	*110 989*
Distribution	*154 961*	*148 463*	*142 485*	*56 932*	*57 787*	*(856)*	*-1.5%*	*157 843*
Sanitation Infrastructure	280 443	258 923	274 109	96 826	89 595	7 231	8.1%	249 215
Reticulation	*152 358*	*145 986*	*142 952*	*50 184*	*48 359*	*1 825*	*3.8%*	*137 771*
Waste Water Treatment Works	*128 085*	*112 937*	*131 157*	*46 642*	*41 235*	*5 406*	*13.1%*	*111 445*
Solid Waste Infrastructure	236 232	325 099	334 631	137 619	136 703	917	0.7%	312 620
Landfill Sites	*236 232*	*325 099*	*334 631*	*137 619*	*136 703*	*917*	*0.7%*	*312 620*
Coastal Infrastructure	27 829	10 160	12 210	7 902	7 031	871	12.4%	13 615
Promenades	*27 829*	*10 160*	*12 210*	*7 902*	*7 031*	*871*	*12.4%*	*13 615*
Information and Communication Infrastructure	89 035	91 563	105 289	26 999	30 226	(3 227)	-10.7%	104 189
Data Centres	*43 143*	*57 775*	*63 526*	*17 173*	*16 213*	*961*	*5.9%*	*21 094*
Core Layers	*43 889*	*33 788*	*41 763*	*9 825*	*14 013*	*(4 187)*	*-29.9%*	*83 095*
Distribution Layers	*2 002*	–	–	–	–	–	-	–
Community Assets	**222 279**	**193 346**	**233 314**	**115 563**	**96 978**	**18 586**	**19.2%**	**244 607**
Community Facilities	222 214	193 316	233 284	115 563	96 948	18 616	19.2%	244 436
Centres	–	*59*	*7 108*	–	–	–	-	*1 100*
Clinics/Care Centres	*428*	*8 250*	*8 120*	*301*	–	*301*	*100.0%*	*8 120*
Fire/Ambulance Stations	–	*4 000*	*4 000*	–	–	–	-	*4 000*
Libraries	*11 972*	*11 705*	*11 705*	*8 576*	*7 773*	*803*	*10.3%*	*11 754*
Public Open Space	*3 279*	*4 915*	*5 360*	*3 019*	*3 135*	*(116)*	*-3.7%*	*5 264*
Nature Reserves	*8 376*	*25 654*	*26 849*	*2 098*	*5 828*	*(3 731)*	*-64.0%*	*17 699*
Public Ablution Facilities	–	*1 500*	*1 500*	–	*400*	*(400)*	*-100.0%*	*1 500*
Taxi Ranks/Bus Terminals	*198 160*	*137 234*	*168 643*	*101 570*	*79 812*	*21 758*	*27.3%*	*194 999*
Sport and Recreation Facilities	65	30	30	–	30	(30)	-100.0%	171
Outdoor Facilities	*65*	*30*	*30*	–	*30*	*(30)*	*-100.0%*	*171*
Other assets	**86 282**	**181 578**	**171 908**	**20 233**	**26 958**	**(6 725)**	**-24.9%**	**125 466**
Operational Buildings	77 905	176 578	168 108	16 434	25 961	(9 527)	-36.7%	121 666
Municipal Offices	*76 363*	*115 863*	*111 440*	*11 750*	*14 500*	*(2 749)*	*-19.0%*	*111 807*
Workshops	*1 543*	*60 715*	*56 668*	*4 683*	*11 461*	*(6 778)*	*-59.1%*	*9 859*
Housing	8 376	5 000	3 799	3 799	998	2 802	280.9%	3 799
Social Housing	*8 376*	*5 000*	*3 799*	*3 799*	*998*	*2 802*	*280.9%*	*3 799*
Intangible Assets	**59 468**	**161 318**	**148 523**	**37 267**	**46 138**	**(8 871)**	**-19.2%**	**136 451**
Licences and Rights	59 468	161 318	148 523	37 267	46 138	(8 871)	-19.2%	136 451
Water Rights	–	*150*	*612*	*37*	*462*	*(425)*	*-91.9%*	*612*
Computer Software and Applications	*59 468*	*161 168*	*147 911*	*37 230*	*45 676*	*(8 446)*	*-18.5%*	*135 839*
Computer Equipment	**143 567**	**147 703**	**150 880**	**74 029**	**47 239**	**26 790**	**56.7%**	**156 985**
Computer Equipment	143 567	147 703	150 880	74 029	47 239	26 790	56.7%	156 985
Furniture and Office Equipment	**27 077**	**36 641**	**44 101**	**7 751**	**23 762**	**(16 011)**	**-67.38%**	**44 339**
Furniture and Office Equipment	27 077	36 641	44 101	7 751	23 762	(16 011)	-67.4%	44 339
Machinery and Equipment	**141 989**	**316 699**	**328 292**	**65 080**	**68 394**	**(3 314)**	**-4.8%**	**250 582**
Machinery and Equipment	141 989	316 699	328 292	65 080	68 394	(3 314)	-4.8%	250 582
Transport Assets	**205 644**	**313 052**	**312 167**	**131 438**	**104 801**	**26 637**	**25.4%**	**314 232**
Transport Assets	205 644	313 052	312 167	131 438	104 801	26 637	25.4%	314 232
Land	**35 500**	**165 193**	**162 076**	**113 696**	**26 300**	**87 396**	**332.3%**	**199 105**
Land	35 500	165 193	162 076	113 696	26 300	87 396	332.3%	199 105
Total Capital Expenditure on new assets	**3 368 622**	**4 719 500**	**4 791 128**	**1 681 000**	**1 594 722**	**86 278**	**5.4%**	**4 662 432**

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**1 213 094**	**1 975 713**	**2 023 470**	**587 213**	**669 875**	**(82 662)**	**-12.3%**	**2 076 137**
Roads Infrastructure	62 406	258 531	261 333	13 767	43 641	(29 874)	-68.5%	184 643
Roads	*61 183*	*255 531*	*258 333*	*13 767*	*43 641*	*(29 874)*	*-68.5%*	*182 643*
Road Structures	*1 223*	*3 000*	*3 000*	–	–	–	-	*2 000*
Storm water Infrastructure	12 523	32 634	32 634	5 448	10 323	(4 876)	-47.2%	15 698
Drainage Collection	*12 523*	*32 634*	*32 634*	*5 448*	*10 323*	*(4 876)*	*-47.2%*	*15 698*
Electrical Infrastructure	390 997	516 396	507 356	202 218	188 012	14 207	7.6%	522 907
HV Substations	*131 488*	*107 126*	*109 381*	*22 339*	*40 756*	*(18 417)*	*-45.2%*	*123 607*
MV Substations	*13 957*	*67 000*	*50 755*	*7 214*	*2 004*	*5 210*	*260.0%*	*35 180*
MV Networks	*172 842*	*196 800*	*196 800*	*102 903*	*82 517*	*20 387*	*24.7%*	*205 200*
LV Networks	*72 710*	*145 470*	*150 420*	*69 762*	*62 736*	*7 026*	*11.2%*	*158 920*
Water Supply Infrastructure	264 305	248 407	261 968	116 384	94 148	22 236	23.6%	353 789
Bulk Mains	*48 136*	*80 000*	*80 425*	*15 083*	*20 000*	*(4 917)*	*-24.6%*	*113 043*
Distribution	*216 169*	*168 407*	*181 543*	*101 301*	*74 148*	*27 153*	*36.6%*	*240 746*
Sanitation Infrastructure	454 570	895 947	935 280	241 691	329 598	(87 907)	-26.7%	974 202
Pump Station	*103 863*	*46 278*	*45 253*	*14 319*	*7 129*	*7 190*	*100.8%*	*94 487*
Reticulation	*325 823*	*692 410*	*720 805*	*203 532*	*294 043*	*(90 512)*	*-30.8%*	*656 055*
Waste Water Treatment Works	*24 884*	*111 259*	*111 462*	*23 841*	*28 425*	*(4 584)*	*-16.1%*	*165 899*
Outfall Sewers	–	*46 000*	*57 761*	–	–	–	-	*57 761*
Information and Communication Infrastructure	28 293	23 797	24 899	7 705	4 153	3 552	85.5%	24 899
Data Centres	*26 681*	*23 797*	*24 899*	*7 705*	*4 153*	*3 552*	*85.5%*	*24 899*
Core Layers	*1 612*	–	–	–	–	–	-	–
Community Assets	**40 190**	**24 954**	**29 280**	**10 839**	**10 942**	**(103)**	**-0.9%**	**29 483**
Community Facilities	40 190	19 954	24 280	10 839	10 942	(103)	-0.9%	24 483
Halls	*10 859*	–	*1 327*	–	*1 327*	*(1 327)*	*-100.0%*	1 725
Clinics/Care Centres	*(1 533)*	–	–	–	–	–	-	–
Public Open Space	*178*	*210*	*311*	–	*110*	*(110)*	*-100.0%*	*311*
Markets	*24 564*	*15 000*	*18 497*	*9 585*	*8 347*	*1 237*	*14.8%*	*18 497*
Taxi Ranks/Bus Terminals	*6 122*	*4 744*	*4 144*	*1 255*	*1 157*	*97*	*8.4%*	*3 450*
Sport and Recreation Facilities	–	5 000	5 000	–	–	–	-	5 000
Outdoor Facilities	–	*5 000*	*5 000*	–	–	–	-	*5 000*
Heritage assets	**90**	**750**	**–**	**–**	**–**	**–**	**-**	**–**
Monuments	90	–	–	–	–	–	-	–
Works of Art	–	750	–	–	–	–	-	–
Other assets	**31 938**	**10 488**	**10 266**	**618**	**961**	**(343)**	**-35.6%**	**16 806**
Operational Buildings	12 451	10 488	10 266	618	961	(343)	-35.6%	16 806
Municipal Offices	*8 369*	*10 088*	*9 866*	*511*	*861*	*(350)*	*-40.7%*	*12 906*
Laboratories	*2 317*	*400*	*400*	*107*	*100*	*7*	*7.5%*	*3 900*
Depots	*1 765*	–	–	–	–	–	-	–
Housing	19 486	–	–	–	–	–	-	–
Social Housing	*19 486*	–	–	–	–	–	-	–
Intangible Assets	**9 077**	**10 300**	**9 983**	**5 544**	**8 100**	**(2 555)**	**-31.5%**	**10 220**
Licences and Rights	9 077	10 300	9 983	5 544	8 100	(2 555)	-31.5%	10 220
Computer Software and Applications	*9 077*	*10 300*	*9 983*	*5 544*	*8 100*	*(2 555)*	*-31.5%*	*10 220*
Computer Equipment	**83 522**	**117 739**	**138 584**	**87 520**	**78 555**	**8 964**	**11.4%**	**151 441**
Computer Equipment	83 522	117 739	138 584	87 520	78 555	8 964	11.4%	151 441
Furniture and Office Equipment	**6 655**	**42 277**	**44 993**	**3 713**	**3 342**	**371**	**11.1%**	**45 424**
Furniture and Office Equipment	6 655	42 277	44 993	3 713	3 342	371	11.1%	45 424
Machinery and Equipment	**76 046**	**135 814**	**140 762**	**50 089**	**62 027**	**(11 938)**	**-19.2%**	**142 232**
Machinery and Equipment	76 046	135 814	140 762	50 089	62 027	(11 938)	-19.2%	142 232
Transport Assets	**515 187**	**533 487**	**527 019**	**201 632**	**146 405**	**55 226**	**37.7%**	**591 239**
Transport Assets	515 187	533 487	527 019	201 632	146 405	55 226	37.7%	591 239
Living resources	**–**	**800**	**800**	**–**	**800**	**(800)**	**-100.0%**	**800**
Mature	–	800	800	–	800	(800)	-100.0%	800
Policing and Protection	–	*800*	*800*	–	*800*	*(800)*	*-100.0%*	*800*
Total Capital Expenditure on renewal of existing assets	**1 975 799**	**2 852 321**	**2 925 157**	**947 169**	**981 008**	**(33 839)**	**-3.4%**	**3 063 783**

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	**1 005 725**	**2 499 798**	**2 562 981**	**629 143**	**875 735**	**(246 592)**	**-28.2%**	**2 487 295**
Roads Infrastructure	144 888	193 304	205 546	70 497	84 182	(13 685)	-16.3%	190 802
Roads	*130 225*	*188 374*	*199 462*	*68 499*	*82 292*	*(13 792)*	*-16.8%*	*181 725*
Road Structures	*9 810*	*30*	*30*	*30*	*–*	*30*	*100.0%*	*30*
Road Furniture	*4 853*	*4 900*	*6 054*	*1 968*	*1 890*	*78*	*4.1%*	*9 047*
Storm water Infrastructure	66 874	200 187	206 098	52 222	68 262	(16 040)	-23.5%	205 131
Drainage Collection	*66 874*	*200 187*	*206 098*	*52 222*	*68 262*	*(16 040)*	*-23.5%*	*205 131*
Electrical Infrastructure	159 045	196 555	188 518	73 640	22 237	51 403	231.2%	183 764
HV Substations	*159 045*	*196 555*	*188 518*	*73 640*	*22 237*	*51 403*	*231.2%*	*183 764*
Water Supply Infrastructure	16 948	17 306	17 044	12 412	8 100	4 312	53.2%	14 962
Reservoirs	*3 000*	*2 000*	*2 000*	*994*	*1 500*	*(506)*	*-33.7%*	*2 000*
Distribution	*13 948*	*15 306*	*15 044*	*11 418*	*6 600*	*4 818*	*73.0%*	*12 962*
Sanitation Infrastructure	458 689	1 702 829	1 772 922	375 864	624 279	(248 414)	-39.8%	1 738 357
Pump Station	*4 251*	*45 486*	*47 236*	*2 136*	*4 901*	*(2 765)*	*-56.4%*	*12 841*
Reticulation	*4 948*	*12 056*	*11 794*	*4 053*	*3 285*	*768*	*23.4%*	*5 462*
Waste Water Treatment Works	*449 490*	*1 645 287*	*1 713 892*	*369 676*	*616 093*	*(246 417)*	*-40.0%*	*1 720 053*
Solid Waste Infrastructure	54 335	166	7 096	3 214	3 307	(93)	-2.8%	16 143
Landfill Sites	*54 335*	*166*	*7 096*	*3 214*	*3 307*	*(93)*	*-2.8%*	*16 143*
Coastal Infrastructure	50 281	133 095	127 341	27 144	51 715	(24 570)	-47.5%	95 746
Promenades	*50 281*	*133 095*	*127 341*	*27 144*	*51 715*	*(24 570)*	*-47.5%*	*95 746*
Information and Communication Infrastructure	*54 665*	*56 355*	*38 416*	*14 149*	*13 654*	*495*	*3.6%*	*42 391*
Data Centres	*2 880*	*21 300*	*13 650*	*3 250*	*3 503*	*(253)*	*-7.2%*	*–*
Core Layers	*51 785*	*35 055*	*24 766*	*10 900*	*10 152*	*748*	*7.4%*	*42 391*
Community Assets	**172 040**	**445 657**	**448 056**	**60 266**	**91 073**	**(30 807)**	**-33.8%**	**419 936**
Community Facilities	127 574	227 528	223 580	45 516	56 461	(10 945)	-19.4%	196 353
Halls	*3 668*	*60*	*1 161*	*382*	*460*	*(78)*	*-17.1%*	*1 038*
Centres	*3 331*	*12 420*	*9 760*	*2 135*	*4 075*	*(1 940)*	*-47.6%*	*14 803*
Clinics/Care Centres	*35 613*	*28 800*	*32 549*	*4 087*	*8 388*	*(4 301)*	*-51.3%*	*31 272*
Fire/Ambulance Stations	*–*	*7 000*	*7 000*	*67*	*450*	*(383)*	*-85.2%*	*7 000*
Museums	*236*	*–*	*–*	*–*	*–*	*–*	*-*	*–*
Theatres	*38*	*–*	*–*	*–*	*–*	*–*	*-*	*–*
Libraries	*2 045*	*15 723*	*14 409*	*167*	*5 331*	*(5 164)*	*-96.9%*	*2 168*
Cemeteries/Crematoria	*5 077*	*31 689*	*33 115*	*10 243*	*3 406*	*6 837*	*200.7%*	*33 441*
Public Open Space	*35 197*	*77 051*	*67 712*	*13 834*	*18 999*	*(5 165)*	*-27.2%*	*54 600*
Nature Reserves	*7 713*	*3 852*	*4 130*	*1 127*	*1 200*	*(73)*	*-6.0%*	*4 130*
Public Ablution Facilities	*2 472*	*1 500*	*2 044*	*–*	*958*	*(958)*	*-100.0%*	*2 044*
Taxi Ranks/Bus Terminals	*32 184*	*49 434*	*51 701*	*13 474*	*13 195*	*280*	*2.1%*	*45 857*
Sport and Recreation Facilities	44 466	218 129	224 477	14 749	34 612	(19 863)	-57.4%	223 584
Indoor Facilities	*19 910*	*52 775*	*59 116*	*4 174*	*4 875*	*(701)*	*-14.4%*	*61 633*
Outdoor Facilities	*24 556*	*165 354*	*165 361*	*10 575*	*29 737*	*(19 162)*	*-64.4%*	*161 951*
Other assets	**341 460**	**429 289**	**540 691**	**175 793**	**157 489**	**18 305**	**11.6%**	**572 659**
Operational Buildings	278 775	342 708	459 655	147 770	130 266	17 505	13.4%	491 737
Municipal Offices	*190 127*	*247 947*	*319 624*	*94 636*	*93 386*	*1 250*	*1.3%*	*337 768*
Workshops	*88 648*	*85 689*	*95 921*	*44 558*	*28 341*	*16 217*	*57.2%*	*109 860*
Training Centres	*–*	*9 072*	*44 109*	*8 575*	*8 538*	*37*	*0.4%*	*44 109*
Housing	62 686	86 581	81 036	28 023	27 223	800	2.9%	80 923
Social Housing	*62 686*	*86 581*	*81 036*	*28 023*	*27 223*	*800*	*2.9%*	*80 923*
Intangible Assets	**40 211**	**36 014**	**47 153**	**19 258**	**16 517**	**2 741**	**16.6%**	**51 466**
Licences and Rights	40 211	36 014	47 153	19 258	16 517	2 741	16.6%	51 466
Computer Software and Applications	*40 211*	*36 014*	*47 153*	*19 258*	*16 517*	*2 741*	*16.6%*	*51 466*
Computer Equipment	**12 605**	**700**	**2 315**	**512**	**146**	**366**	**251.3%**	**2 110**
Computer Equipment	*12 605*	*700*	*2 315*	*512*	*146*	*366*	*251.3%*	*2 110*
Furniture and Office Equipment	**307**	**1 100**	**1 100**	**214**	**726**	**(512)**	**-70.5%**	**705**
Furniture and Office Equipment	*307*	*1 100*	*1 100*	*214*	*726*	*(512)*	*-70.5%*	*705*
Machinery and Equipment	**12 138**	**3 310**	**3 540**	**1 811**	**560**	**1 251**	**223.3%**	**5 911**
Machinery and Equipment	*12 138*	*3 310*	*3 540*	*1 811*	*560*	*1 251*	*223.3%*	*5 911*
Total Capital Expenditure on upgrading of existing assets	**1 584 486**	**3 415 868**	**3 605 835**	**886 997**	**1 142 245**	**(255 248)**	**-22.3%**	**3 540 083**

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2 643 927**	**3 044 760**	**3 043 522**	**1 385 539**	**1 291 111**	**(94 428)**	**-7.3%**	**3 286 458**
Roads Infrastructure	688 001	829 974	829 974	392 519	378 298	(14 221)	-3.8%	932 028
Roads	*688 001*	*813 258*	*813 258*	*392 519*	*378 298*	*(14 221)*	*-3.8%*	*915 312*
Road Furniture	–	*16 716*	*16 716*	–	–	–	-	*16 716*
Storm water Infrastructure	–	189 758	189 758	–	–	–	-	182 037
Drainage Collection	–	*189 758*	*189 758*	–	–	–	-	*182 037*
Electrical Infrastructure	678 010	729 900	730 034	376 420	350 290	(26 130)	-7.5%	753 743
Power Plants	*71 453*	*54 872*	*54 872*	*60 407*	*35 675*	*(24 733)*	*-69.3%*	*64 385*
HV Substations	*39 350*	*36 988*	*36 988*	*18 223*	*16 774*	*(1 449)*	*-8.6%*	*35 172*
MV Substations	*425 190*	*472 474*	*472 608*	*238 749*	*219 791*	*(18 958)*	*-8.6%*	*495 684*
LV Networks	*142 017*	*165 566*	*165 566*	*59 041*	*78 051*	*19 010*	*24.4%*	*158 502*
Water Supply Infrastructure	505 293	650 187	647 110	245 832	276 143	30 310	11.0%	689 286
Boreholes	*86*	–	–	*62*	*10 319*	*10 257*	*99.4%*	–
Reservoirs	*40 495*	*53 888*	*53 627*	*27 392*	*18 567*	*(8 826)*	*-47.5%*	*49 144*
Pump Stations	*84 697*	*50 322*	*50 210*	*47 311*	*34 863*	*(12 449)*	*-35.7%*	*61 522*
Water Treatment Works	*56 832*	*28 174*	*27 954*	*25 310*	*22 557*	*(2 753)*	*-12.2%*	*40 797*
Bulk Mains	*15 705*	*184*	*184*	*3 267*	*5 620*	*2 354*	*41.9%*	*1 523*
Distribution	*307 478*	*517 618*	*515 134*	*142 490*	*184 217*	*41 727*	*22.7%*	*536 300*
Sanitation Infrastructure	770 392	617 577	619 281	368 614	281 993	(86 621)	-30.7%	703 732
Reticulation	*535 189*	*431 070*	*431 070*	*282 012*	*197 399*	*(84 612)*	*-42.9%*	*513 046*
Waste Water Treatment Works	*225 025*	*176 779*	*178 483*	*83 254*	*81 069*	*(2 186)*	*-2.7%*	*181 176*
Outfall Sewers	*10 177*	*9 727*	*9 727*	*3 348*	*3 525*	*177*	*5.0%*	*9 510*
Solid Waste Infrastructure	2 232	23 371	23 371	2 154	4 388	2 234	50.9%	21 337
Landfill Sites	*2 232*	*21 244*	*21 244*	*2 154*	*4 388*	*2 234*	*50.9%*	*19 198*
Waste Processing Facilities	–	*2 127*	*2 127*	–	–	–	-	*2 140*
Coastal Infrastructure	–	3 994	3 994	–	–	–	-	4 296
Promenades	–	*3 994*	*3 994*	–	–	–	-	*4 296*
Community Assets	**563 095**	**654 780**	**657 381**	**303 917**	**320 883**	**16 966**	**5.3%**	**703 220**
Community Facilities	110 070	551 948	557 649	38 322	47 890	9 568	20.0%	614 852
Halls	*42 352*	*7 642*	*8 194*	*14 050*	*19 075*	*5 025*	*26.3%*	*7 950*
Centres	*185*	*3 906*	*3 995*	*28*	*1 088*	*1 059*	*97.4%*	*3 198*
Clinics/Care Centres	*2 388*	*7 309*	*6 948*	*1 490*	*2 960*	*1 470*	*49.7%*	*6 375*
Fire/Ambulance Stations	*1 734*	*9 086*	*11 913*	*474*	*1 552*	*1 078*	*69.5%*	*5 889*
Testing Stations	–	*14 474*	*14 479*	–	–	–	-	*14 301*
Museums	–	–	*6*	–	–	–	-	*6*
Libraries	*24 014*	*17 650*	*17 655*	*1 510*	*892*	*(617)*	*-69.2%*	*26 075*
Cemeteries/Crematoria	*23 327*	*34 955*	*34 955*	*12 414*	*14 930*	*2 516*	*16.9%*	*50 194*
Public Open Space	–	*436 917*	*440 017*	–	–	–	-	*482 119*
Nature Reserves	*4 692*	*5 236*	*5 234*	*1 397*	*1 905*	*507*	*26.6%*	*4 953*
Public Ablution Facilities	*7 299*	*10 776*	*10 256*	*6 188*	*3 215*	*(2 974)*	*-92.5%*	*9 445*
Markets	*4 079*	*3 998*	*3 998*	*770*	*2 273*	*1 504*	*66.1%*	*4 348*
Sport and Recreation Facilities	453 025	102 832	99 732	265 595	272 993	7 398	2.7%	88 367
Indoor Facilities	*46*	*16 119*	*13 019*	*236*	*2*	*(233)*	*-9359.0%*	*16 132*
Outdoor Facilities	*452 978*	*86 713*	*86 713*	*265 359*	*272 991*	*7 632*	*2.8%*	*72 236*
Heritage assets	**43**	**2 761**	**1 161**	**22**	**143**	**122**	**84.9%**	**904**
Works of Art	43	–	–	22	143	122	84.9%	–
Other Heritage	–	2 761	1 161	–	–	–	-	904

Table continues on next page.

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	**703**	**6 639**	**6 636**	**240**	**899**	**659**	**73.3%**	**6 636**
Revenue Generating	665	6 633	6 633	211	891	680	76.3%	6 633
Improved Property	*665*	*6 633*	*6 633*	*211*	*891*	*680*	*76.3%*	*6 633*
Non-revenue Generating	38	6	3	28	8	(21)	-261.1%	3
Unimproved Property	*38*	*6*	*3*	*28*	*8*	*(21)*	*-261.1%*	*3*
Other assets	**243 977**	**350 651**	**359 412**	**86 646**	**91 968**	**5 322**	**5.8%**	**345 198**
Operational Buildings	243 977	323 417	332 178	86 646	91 968	5 322	5.8%	274 845
Municipal Offices	*218 081*	*295 245*	*301 465*	*77 686*	*85 084*	*7 398*	*8.7%*	*234 832*
Workshops	–	*25 334*	*27 841*	–	–	–	-	*35 541*
Laboratories	*3 890*	*2 837*	*2 837*	*1 157*	*1 398*	*240*	*17.2%*	*4 352*
Training Centres	*866*	–	*35*	*241*	*441*	*200*	*45.4%*	120
Depots	*21 140*	–	–	*7 562*	*5 045*	*(2 516)*	*-49.9%*	–
Housing	–	27 234	27 234	–	–	–	-	70 354
Social Housing	–	*27 234*	27 234	–	–	–	-	*70 354*
Computer Equipment	**317 759**	**304 200**	**308 859**	**147 014**	**161 561**	**14 547**	**9.0%**	**307 621**
Computer Equipment	317 759	304 200	308 859	147 014	161 561	14 547	9.0%	307 621
Furniture and Office Equipment	**821 965**	**245 191**	**232 556**	**389 256**	**371 311**	**(17 944)**	**-4.8%**	**236 803**
Furniture and Office Equipment	821 965	245 191	232 556	389 256	371 311	(17 944)	-4.8%	236 803
Machinery and Equipment	**–**	**404 141**	**403 409**	**–**	**–**	**–**	**-**	**441 646**
Machinery and Equipment	–	404 141	403 409	–	–	–	-	441 646
Transport Assets	**499 911**	**470 093**	**473 011**	**233 782**	**236 083**	**2 301**	**1.0%**	**474 584**
Transport Assets	499 911	470 093	473 011	233 782	236 083	2 301	1.0%	474 584
Total Repairs and Maintenance Expenditure	**5 091 380**	**5 483 217**	**5 485 947**	**2 546 415**	**2 473 960**	**(72 455)**	**-2.9%**	**5 803 071**

Table SC13d Monthly Budget Statement - depreciation by asset class

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Infrastructure	**1 466 637**	**1 542 051**	**1 542 051**	**778 173**	**771 025**	**(7 148)**	**-0.93%**	**1 554 912**
Roads Infrastructure	476 435	496 425	496 425	250 342	248 212	(2 130)	-0.86%	500 407
Roads	*443 996*	*463 136*	*463 136*	*233 512*	*231 568*	*(1 944)*	*-0.84%*	*466 857*
Road Structures	*12 610*	*14 333*	*14 333*	*6 516*	*7 166*	*650*	*9.07%*	*13 032*
Road Furniture	*19 829*	*18 956*	*18 956*	*10 315*	*9 478*	*(837)*	*-8.83%*	*20 517*
Storm water Infrastructure	66 144	66 589	66 589	37 470	33 295	(4 176)	-12.5%	74 940
Drainage Collection	*66 144*	*66 589*	*66 589*	*37 470*	*33 295*	*(4 176)*	*-12.5%*	*74 940*
Electrical Infrastructure	323 895	333 697	333 697	171 513	166 848	(4 664)	-2.80%	342 169
Power Plants	*8 180*	*8 134*	*8 134*	*4 067*	*4 067*	*(0)*	*0.00%*	*8 134*
HV Substations	*21 043*	*28 709*	*28 709*	*11 316*	*14 355*	*3 039*	*21.17%*	*22 679*
MV Substations	*71 297*	*70 895*	*70 895*	*36 802*	*35 447*	*(1 355)*	*-3.8%*	*73 604*
MV Networks	*126 177*	*129 153*	*129 153*	*65 725*	*64 577*	*(1 148)*	*-1.78%*	*131 449*
LV Networks	*97 197*	*96 806*	*96 806*	*53 603*	*48 403*	*(5 200)*	*-10.74%*	*106 303*
Water Supply Infrastructure	216 321	236 305	236 305	113 769	118 152	4 384	3.71%	227 446
Reservoirs	*28 489*	*31 290*	*31 290*	*14 935*	*15 645*	*710*	*4.54%*	*29 871*
Pump Stations	*10 719*	*10 539*	*10 539*	*5 375*	*5 270*	*(105)*	*-2.00%*	*10 750*
Water Treatment Works	*13 865*	*13 098*	*13 098*	*7 267*	*6 549*	*(718)*	*-10.96%*	*14 534*
Bulk Mains	*3 022*	*5 544*	*5 544*	*1 511*	*2 772*	*1 261*	*45.49%*	*3 022*
Distribution	*160 226*	*175 833*	*175 833*	*84 680*	*87 916*	*3 236*	*3.68%*	*169 269*
Sanitation Infrastructure	221 110	237 411	237 411	115 667	118 706	3 039	2.56%	231 196
Pump Station	*13 698*	*20 486*	*20 486*	*6 385*	*10 243*	*3 858*	*37.67%*	12 767
Reticulation	*83 449*	*90 177*	*90 177*	*44 773*	*45 089*	*316*	*0.70%*	89 429
Waste Water Treatment Works	*119 216*	*121 085*	*121 085*	*62 058*	*60 542*	*(1 515)*	*-2.50%*	124 112
Outfall Sewers	*4 746*	*5 663*	*5 663*	*2 452*	*2 832*	*380*	*13.41%*	4 889
Solid Waste Infrastructure	51 980	56 565	56 565	28 291	28 282	(9)	-0.03%	56 566
Landfill Sites	*40 690*	*45 393*	*45 393*	*22 614*	*22 697*	*83*	*0.37%*	*45 211*
Waste Processing Facilities	*11 290*	*11 171*	*11 171*	*5 678*	*5 586*	*(92)*	*-1.64%*	*11 355*
Coastal Infrastructure	6 008	6 363	6 363	3 227	3 182	(46)	-1.44%	6 455
Promenades	*6 008*	*6 363*	*6 363*	*3 227*	*3 182*	*(46)*	*-1.44%*	*6 455*
Information and Communication Infrastructure	104 744	108 697	108 697	57 894	54 348	(3 546)	-6.52%	115 734
Data Centres	*46 880*	*48 805*	*48 805*	*23 828*	*24 403*	*575*	*2.36%*	*47 636*
Core Layers	*54 568*	*56 519*	*56 519*	*32 432*	*28 259*	*(4 173)*	*-14.77%*	*64 830*
Distribution Layers	*3 296*	*3 373*	*3 373*	*1 634*	*1 687*	*53*	*3.11%*	*3 268*
Community Assets	**350 536**	**360 613**	**360 613**	**173 919**	**180 306**	**6 387**	**3.54%**	**351 548**
Community Facilities	131 350	139 663	139 663	63 690	69 832	6 142	8.79%	131 123
Halls	*4 550*	*4 918*	*4 918*	*2 358*	*2 459*	*101*	*4.09%*	*4 717*
Centres	*4 604*	*4 794*	*4 794*	*2 347*	*2 397*	*50*	*2.09%*	*4 693*
Clinics/Care Centres	*8 083*	*8 855*	*8 855*	*3 919*	*4 427*	*509*	*11.49%*	*7 837*
Fire/Ambulance Stations	*2 696*	*2 696*	*2 696*	*1 348*	*1 348*	*(0)*	*-0.03%*	*2 696*
Testing Stations	*1 508*	*1 508*	*1 508*	*754*	*754*	*(0)*	*0.00%*	*1 508*
Museums	*340*	*340*	*340*	*170*	*170*	*(0)*	*0.00%*	*340*
Theatres	*112*	*114*	*114*	*56*	*57*	*1*	*1.83%*	*112*
Libraries	*18 074*	*20 057*	*20 057*	*5 970*	*10 029*	*4 058*	*40.47%*	*15 684*
Cemeteries/Crematoria	*4 818*	*4 950*	*4 950*	*2 414*	*2 475*	*61*	*2.45%*	*4 829*
Public Open Space	*15 096*	*16 585*	*16 585*	*7 591*	*8 292*	*702*	*8.46%*	*15 181*
Nature Reserves	*497*	*868*	*868*	*318*	*434*	*116*	*26.71%*	*636*
Public Ablution Facilities	*3 140*	*3 188*	*3 188*	*1 592*	*1 594*	*2*	*0.10%*	*3 185*
Markets	*2 882*	*2 886*	*2 886*	*1 563*	*1 443*	*(120)*	*-8.28%*	*3 125*
Taxi Ranks/Bus Terminals	*64 949*	*67 905*	*67 905*	*33 289*	*33 952*	*663*	*1.95%*	*66 578*
Sport and Recreation Facilities	219 186	220 950	220 950	110 229	110 475	246	0.22%	220 425
Indoor Facilities	*12 905*	*12 837*	*12 837*	*6 395*	*6 419*	*23*	*0.36%*	*12 791*
Outdoor Facilities	*206 282*	*208 112*	*208 112*	*103 834*	*104 056*	*222*	*0.21%*	*207 634*

Table continues on next page.

Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Investment properties	**1 714**	**1 714**	**1 714**	**857**	**857**	**0**	**0.00%**	**1 714**
Revenue Generating	1 714	1 714	1 714	857	857	0	0.00%	1 714
Improved Property	*1 714*	*1 714*	*1 714*	*857*	*857*	*0*	*0.00%*	*1 714*
Other assets	**363 676**	**368 633**	**368 633**	**191 439**	**184 317**	**(7 123)**	**-3.86%**	**385 275**
Operational Buildings	256 039	256 380	256 380	136 665	128 190	(8 475)	-6.61%	275 727
Municipal Offices	*217 500*	*216 163*	*216 163*	*116 935*	*108 081*	*(8 854)*	*-8.19%*	*236 266*
Workshops	*37 420*	*39 076*	*39 076*	*19 115*	*19 538*	*423*	*2.16%*	*38 231*
Laboratories	*662*	*670*	*670*	*331*	*335*	*4*	*1.20%*	*662*
Training Centres	*410*	*424*	*424*	*260*	*212*	*(48)*	*-22.83%*	*521*
Depots	*47*	*47*	*47*	*24*	*24*	*0*	*0.01%*	*47*
Housing	107 638	112 253	112 253	54 774	56 126	1 352	2.41%	109 548
Social Housing	*107 638*	*112 253*	*112 253*	*54 774*	*56 126*	*1 352*	*2.41%*	*109 548*
Biological or Cultivated Assets	**–**	**29**	**29**	**–**	**15**	**15**	**100.00%**	**83**
Biological or Cultivated Assets	*–*	*29*	*29*	*–*	*15*	*15*	*100.00%*	*83*
Intangible Assets	**136 402**	**136 912**	**136 912**	**73 163**	**68 456**	**(4 707)**	**-6.88%**	**143 057**
Licences and Rights	136 402	136 912	136 912	73 163	68 456	(4 707)	-6.88%	143 057
Water Rights	*–*	*8*	*8*	*–*	*4*	*4*	*100.00%*	*–*
Computer Software and Applications	*125 126*	*132 268*	*132 268*	*69 689*	*66 134*	*(3 555)*	*-5.38%*	*138 421*
Unspecified	*11 276*	*4 636*	*4 636*	*3 474*	*2 318*	*(1 156)*	*-49.89%*	*4 636*
Computer Equipment	**252 810**	**251 875**	**251 875**	**128 922**	**125 937**	**(2 985)**	**-2.37%**	**287 505**
Computer Equipment	252 810	*251 875*	*251 875*	*128 922*	*125 937*	*(2 985)*	*-2.37%*	*287 505*
Furniture and Office Equipment	**67 332**	**69 984**	**69 984**	**34 890**	**34 992**	**101**	**0.29%**	**73 950**
Furniture and Office Equipment	67 332	*69 984*	*69 984*	*34 890*	*34 992*	*101*	*0.29%*	*73 950*
Machinery and Equipment	**170 648**	**198 010**	**198 010**	**85 710**	**99 005**	**13 295**	**13.43%**	**199 040**
Machinery and Equipment	170 648	198 010	198 010	85 710	99 005	13 295	13.43%	199 040
Transport Assets	**455 046**	**540 149**	**540 149**	**250 493**	**270 074**	**19 581**	**7.25%**	**529 078**
Transport Assets	455 046	540 149	540 149	250 493	270 074	19 581	7.25%	529 078
Land	**14 061**	**23 198**	**23 198**	**–**	**11 599**	**11 599**	**100.00%**	**23 198**
Land	14 061	23 198	23 198	–	11 599	11 599	100.00%	23 198
Living resources	**169**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
Mature	169	–	–	–	–	–	-	–
Policing and Protection	*169*	*–*	*–*	*–*	*–*	*–*	*-*	*–*
Total Depreciation	**3 279 032**	**3 493 166**	**3 493 166**	**1 717 568**	**1 746 583**	**29 015**	**1.66%**	**3 549 360**

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	11 241 382	11 852 008	11 852 008	5 947 435	5 926 004	21 431	0.4%	11 851 996
Service charges	23 689 607	27 777 757	27 777 757	14 273 777	14 027 969	245 807	1.8%	27 927 747
Investment revenue	1 454 621	1 197 802	1 197 802	780 923	598 283	182 639	30.5%	1 381 055
Transfers and subsidies - Operational	6 221 933	6 809 560	6 814 943	4 114 331	4 133 359	(19 028)	-0.5%	6 817 914
Other own revenue	11 774 731	11 253 205	11 253 205	5 972 272	5 587 179	385 093	6.9%	12 594 821
Total Revenue (excluding capital transfers and contributions)	**54 382 273**	**58 890 332**	**58 895 715**	**31 088 737**	**30 272 795**	**815 942**	**2.7%**	**60 573 533**
Employee costs	15 336 143	18 484 598	18 454 087	8 892 468	7 956 369	936 100	11.8%	18 522 066
Remuneration of Councillors	176 064	190 901	190 784	89 730	74 716	15 013	20.1%	190 784
Depreciation and amortisation	3 270 481	3 534 702	3 534 701	1 738 251	1 755 650	(17 399)	-1.0%	3 590 896
Interest	772 433	945 367	939 402	391 748	451 347	(59 599)	-13.2%	903 154
Inventory consumed and bulk purchases	17 546 547	20 089 107	20 100 588	8 601 022	9 008 427	(407 405)	-4.5%	20 808 525
Transfers and subsidies	343 905	340 743	355 393	145 833	154 362	(8 529)	-5.5%	383 977
Other expenditure	15 306 354	15 798 421	15 826 355	7 024 305	6 912 410	111 894	1.6%	16 545 863
Total Expenditure	**52 751 927**	**59 383 838**	**59 401 310**	**26 883 358**	**26 313 282**	**570 075**	**2.2%**	**60 945 266**
Surplus/(Deficit)	**1 630 347**	**(493 506)**	**(505 594)**	**4 205 380**	**3 959 513**	**245 867**	**6.2%**	**(371 733)**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 700 031	1 125 536	1 070 134	55 403	5.2%	2 818 595
Transfers and subsidies - capital (in-kind)	7 714	–	–	40	–	40	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**3 742 167**	**2 282 653**	**2 194 436**	**5 330 956**	**5 029 647**	**301 309**	**6.0%**	**2 446 862**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**3 742 167**	**2 282 653**	**2 194 436**	**5 330 956**	**5 029 647**	**301 309**	**6.0%**	**2 446 862**
Capital expenditure & funds sources								
Capital expenditure	**6 955 487**	**11 034 869**	**11 374 233**	**3 527 110**	**3 744 031**	**(216 921)**	**-5.8%**	**11 318 410**
Capital transfers recognised	2 175 965	2 776 159	2 700 031	1 125 536	1 057 742	67 794	6.4%	2 818 595
Borrowing	1 758 326	6 500 000	6 500 000	1 745 884	1 967 802	(221 918)	-11.3%	3 500 000
Internally generated funds	**3 021 196**	**1 758 710**	**2 174 202**	**655 689**	**718 487**	**(62 798)**	**-8.7%**	**4 999 815**
Total sources of capital funds	**6 955 487**	**11 034 869**	**11 374 233**	**3 527 110**	**3 744 031**	**(216 921)**	**-5.8%**	**11 318 410**
Financial position								
Total current assets	21 012 849	20 295 946	20 902 069	23 962 228				20 459 941
Total non current assets	66 749 415	73 116 384	73 517 704	64 735 630				72 026 047
Total current liabilities	13 042 125	14 289 257	15 323 918	9 788 211				15 589 932
Total non current liabilities	12 244 800	17 803 086	17 803 086	12 031 872				13 168 324
Community wealth/Equity	**62 475 339**	**61 319 987**	**61 292 768**	**66 877 775**				**63 727 733**
Cash flows								
Net cash from (used) operating	6 187 465	6 313 975	6 223 698	3 919 000	3 482 787	(436 212)	-12.5%	6 322 693
Net cash from (used) investing	(7 595 123)	(9 638 162)	(9 977 525)	(4 024 147)	(4 566 607)	(542 460)	11.9%	(10 234 200)
Net cash from (used) financing	757 838	4 851 848	4 851 848	(242 947)	(309 614)	(66 667)	21.5%	1 844 114
Cash/cash equivalents at the month/year end	**7 695 192**	**8 983 031**	**9 208 804**	**7 762 689**	**6 717 350**	**(1 045 339)**	**-15.6%**	**6 091 982**

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	***18 464 203***	***18 788 149***	***18 770 217***	***10 472 168***	***10 123 050***	***349 119***	***3.4%***	***19 194 201***
Executive and council	188	355	355	1 175	178	998	562.1%	355
Finance and administration	18 464 016	18 787 790	18 769 858	10 470 985	10 122 870	348 114	3.4%	19 193 842
Internal audit	(0)	3	3	8	2	6	374.5%	3
Community and public safety	***4 646 346***	***3 923 160***	***3 897 683***	***2 362 172***	***1 818 144***	***544 027***	***29.9%***	***4 613 540***
Community and social services	111 823	132 827	121 527	58 517	62 221	(3 704)	-6.0%	117 824
Sport and recreation	72 239	124 512	109 512	34 624	49 117	(14 493)	-29.5%	106 552
Public safety	2 425 201	1 677 234	1 677 234	1 358 759	847 898	510 861	60.3%	2 341 278
Housing	1 598 956	1 521 459	1 522 282	750 951	650 680	100 271	15.4%	1 580 758
Health	438 127	467 127	467 127	159 321	208 228	(48 907)	-23.5%	467 127
Economic and environmental services	***2 377 553***	***3 182 528***	***3 148 693***	***1 301 605***	***1 319 386***	***(17 781)***	***-1.3%***	***3 094 002***
Planning and development	637 977	767 387	763 892	320 333	351 441	(31 107)	-8.9%	677 662
Road transport	1 689 735	2 358 257	2 327 916	958 640	945 734	12 906	1.4%	2 352 956
Environmental protection	49 841	56 884	56 884	22 631	22 211	420	1.9%	63 384
Trading services	***30 726 168***	***35 493 685***	***35 500 184***	***17 866 192***	***17 934 818***	***(68 626)***	***-0.4%***	***36 150 695***
Energy sources	16 858 230	20 194 023	20 200 523	10 525 463	10 414 426	111 036	1.1%	20 208 206
Water management	8 729 874	9 700 602	9 700 602	4 256 528	4 405 710	(149 182)	-3.4%	10 319 174
Waste water management	3 231 115	3 557 952	3 557 952	1 972 362	1 966 215	6 148	0.3%	3 558 036
Waste management	1 906 949	2 041 107	2 041 107	1 111 839	1 148 467	(36 628)	-3.2%	2 065 278
Other	***279 824***	***278 970***	***278 970***	***212 177***	***147 532***	***64 645***	***43.8%***	***339 690***
Total Revenue - Functional	**56 494 094**	**61 666 491**	**61 595 746**	**32 214 313**	**31 342 929**	**871 385**	**2.8%**	**63 392 128**
Expenditure - Functional								
Governance and administration	***8 892 384***	***2 882 260***	***2 886 252***	***1 949 440***	***1 268 657***	***680 783***	***53.7%***	***3 201 164***
Executive and council	542 189	167 299	127 332	62 258	59 049	3 209	5.4%	180 283
Finance and administration	8 294 690	2 711 654	2 755 612	1 887 202	1 207 064	680 137	56.3%	3 017 487
Internal audit	55 505	3 307	3 307	(20)	2 544	(2 564)	-100.8%	3 395
Community and public safety	***10 580 353***	***14 010 310***	***14 029 737***	***6 340 341***	***6 635 406***	***(295 065)***	***-4.4%***	***14 465 200***
Community and social services	1 046 835	2 005 124	2 006 303	893 367	969 265	(75 898)	-7.8%	1 987 398
Sport and recreation	1 339 183	2 205 846	2 208 517	944 582	1 055 654	(111 072)	-10.5%	2 083 821
Public safety	4 781 347	5 563 842	5 566 258	2 553 030	2 705 333	(152 303)	-5.6%	6 233 117
Housing	1 880 859	2 421 778	2 439 653	1 121 893	1 088 865	33 028	3.0%	2 379 285
Health	1 532 129	1 813 721	1 809 005	827 469	816 288	11 182	1.4%	1 781 580
Economic and environmental services	***5 710 723***	***7 485 576***	***7 479 752***	***3 370 289***	***3 520 428***	***(150 139)***	***-4.3%***	***7 472 079***
Planning and development	1 575 856	2 110 499	2 105 980	925 713	961 859	(36 145)	-3.8%	1 999 873
Road transport	3 879 089	4 922 573	4 921 235	2 266 863	2 349 704	(82 841)	-3.5%	5 021 061
Environmental protection	255 777	452 504	452 537	177 713	208 865	(31 152)	-14.9%	451 145
Trading services	***27 250 469***	***34 528 367***	***34 528 207***	***14 979 888***	***16 097 101***	***(1 117 213)***	***-6.9%***	***35 321 372***
Energy sources	16 166 651	19 582 928	19 583 595	9 091 777	9 339 841	(248 064)	-2.7%	19 590 291
Water management	7 242 195	8 486 521	8 484 176	3 300 384	3 726 037	(425 653)	-11.4%	9 001 523
Waste water management	2 956 021	4 624 291	4 625 810	2 106 084	2 183 417	(77 332)	-3.5%	4 781 688
Waste management	885 602	1 834 627	1 834 626	481 643	847 807	(366 164)	-43.2%	1 947 870
Other	***342 947***	***462 463***	***462 489***	***262 255***	***237 534***	***24 721***	***10.4%***	***490 968***
Total Expenditure - Functional	**52 776 877**	**59 368 977**	**59 386 437**	**26 902 213**	**27 759 127**	**(856 914)**	**-3.1%**	**60 950 783**
Surplus/ (Deficit) for the year	**3 717 217**	**2 297 515**	**2 209 309**	**5 312 100**	**3 583 802**	**1 728 298**	**48.2%**	**2 441 345**

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	1 036 853	421 648	484 340	(62 692)	-12.9%	1 019 572
Vote 2 - Corporate Services	73 774	68 240	68 160	35 203	33 988	1 215	3.6%	66 204
Vote 3 - Economic Growth	304 489	260 479	260 479	124 734	91 902	32 831	35.7%	403 585
Vote 4 - Energy	16 709 249	20 012 495	20 018 995	10 389 241	10 278 241	111 000	1.1%	20 026 678
Vote 5 - Finance	17 641 036	17 979 457	17 967 367	10 142 111	9 816 519	325 592	3.3%	18 196 382
Vote 6 - Future Planning & Resilience	62 339	66 041	66 041	19 920	20 117	(197)	-1.0%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 521 920	750 945	650 499	100 446	15.4%	1 637 174
Vote 8 - Office of the City Manager	1 928	865	865	1 250	219	1 031	471.5%	865
Vote 9 - Safety & Security	2 470 075	1 750 229	1 750 229	1 386 565	888 881	497 684	56.0%	2 414 092
Vote 10 - Spatial Planning & Environment	581 500	689 847	689 847	313 146	321 000	(7 853)	-2.4%	654 156
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 406 600	1 007 793	976 076	31 717	3.2%	2 445 140
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 148 050	1 129 889	1 201 938	(72 049)	-6.0%	2 116 141
Vote 13 - Water & Sanitation	11 988 514	13 281 046	13 281 046	6 239 191	6 381 008	(141 816)	-2.2%	13 906 083
Vote 14 - Cape Town International Convention Centre	278 101	273 413	273 413	211 078	144 753	66 325	45.8%	334 133
Vote 15 - Cape Town Stadium	92 427	105 880	105 880	41 599	53 448	(11 849)	-22.2%	105 880
Total Revenue by Vote	**56 494 094**	**61 666 491**	**61 595 746**	**32 214 313**	**31 342 929**	**871 385**	**2.8%**	**63 392 128**
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 649 424	1 987 762	2 057 921	(70 160)	-3.4%	4 534 859
Vote 2 - Corporate Services	3 282 475	3 823 449	3 823 369	1 753 171	1 725 086	28 084	1.6%	3 750 256
Vote 3 - Economic Growth	657 251	660 768	660 768	327 181	346 085	(18 904)	-5.5%	684 976
Vote 4 - Energy	14 655 471	17 272 827	17 272 826	7 963 012	8 209 289	(246 277)	-3.0%	17 296 778
Vote 5 - Finance	2 646 375	3 451 120	3 451 120	1 712 238	1 776 893	(64 655)	-3.6%	3 651 839
Vote 6 - Future Planning & Resilience	442 723	511 532	511 532	234 582	235 335	(754)	-0.3%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 646 997	763 426	713 399	50 026	7.0%	1 612 668
Vote 8 - Office of the City Manager	430 107	483 062	483 063	245 672	246 586	(914)	-0.4%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	5 337 665	2 577 697	2 584 130	(6 433)	-0.2%	6 034 980
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 560 435	680 504	702 407	(21 903)	-3.1%	1 507 983
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 210 184	2 005 726	2 008 027	(2 301)	-0.1%	4 353 707
Vote 12 - Urban Waste Management	3 404 467	3 628 740	3 625 244	1 564 404	1 708 334	(143 931)	-8.4%	3 615 665
Vote 13 - Water & Sanitation	10 767 616	11 756 893	11 756 892	4 854 874	5 246 754	(391 880)	-7.5%	12 425 566
Vote 14 - Cape Town International Convention Centre	262 711	291 038	291 038	190 368	149 276	41 092	27.5%	327 894
Vote 15 - Cape Town Stadium	95 919	105 880	105 880	41 599	49 604	(8 004)	-16.1%	105 880
Total Expenditure by Vote	**52 776 877**	**59 368 965**	**59 386 437**	**26 902 213**	**27 759 127**	**(856 914)**	**-3.1%**	**60 950 783**
Surplus/ (Deficit) for the year	**3 717 217**	**2 297 526**	**2 209 309**	**5 312 100**	**3 583 802**	**1 728 298**	**48.2%**	**2 441 345**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	16 354 489	19 641 146	19 641 146	10 141 653	10 060 043	81 610	0.8%	19 643 434
Service charges - Water	3 993 025	4 434 349	4 434 349	2 339 539	2 146 883	192 656	9.0%	4 577 292
Service charges - Waste Water Management	2 033 263	2 278 048	2 278 048	1 113 105	1 108 937	4 168	0.4%	2 311 393
Service charges - Waste management	1 308 831	1 424 214	1 424 214	679 479	712 107	(32 627)	-4.6%	1 395 627
Sale of Goods and Rendering of Services	607 525	600 668	600 668	354 472	303 637	50 835	16.7%	603 744
Agency services	276 684	285 197	285 197	137 414	142 598	(5 184)	-3.6%	285 197
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	288 014	286 756	286 756	159 098	143 378	15 720	11.0%	293 710
Interest from Current and Non Current Assets	1 454 621	1 197 802	1 197 802	780 923	598 283	182 639	30.5%	1 381 055
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	569 531	583 050	583 050	334 698	297 401	37 296	12.5%	646 018
Licence and permits	353	185	185	180	93	88	94.7%	185
Operational Revenue	563 538	476 518	476 518	322 796	231 608	91 189	39.4%	517 309
Non-Exchange Revenue								
Property rates	11 241 382	11 852 008	11 852 008	5 947 435	5 926 004	21 431	0.4%	11 851 996
Surcharges and Taxes	316 181	365 452	365 452	186 374	182 726	3 648	2.0%	365 452
Fines, penalties and forfeits	1 984 419	1 251 676	1 251 676	1 159 237	625 445	533 792	85.3%	1 903 535
Licence and permits	45 632	76 655	76 655	22 630	38 327	(15 698)	-41.0%	71 292
Transfers and subsidies - Operational	6 221 933	6 809 560	6 814 943	4 114 331	4 133 359	(19 028)	-0.5%	6 817 914
Interest	124 173	89 165	89 165	66 162	44 582	21 580	48.4%	89 165
Fuel Levy	2 666 726	2 639 290	2 639 290	1 759 526	1 759 526	–	-	2 639 290
Operational Revenue	–	–	–	–	–	–	-	–
Gains on disposal of Assets	86 691	59 393	59 393	5 674	6 307	(633)	-10.0%	173 795
Other Gains	4 245 264	4 539 200	4 539 200	1 464 010	1 811 550	(347 540)	-19.2%	5 006 128
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**54 382 273**	**58 890 332**	**58 895 715**	**31 088 737**	**30 272 795**	**815 942**	**2.7%**	**60 573 533**
Expenditure By Type								
Employee related costs	15 336 143	18 484 598	18 454 087	8 892 468	7 956 369	936 100	11.8%	18 522 066
Remuneration of councillors	176 064	190 901	190 784	89 730	74 716	15 013	20.1%	190 784
Bulk purchases - electricity	11 812 158	14 099 100	14 099 100	6 388 806	6 582 089	(193 283)	-2.9%	14 098 442
Inventory consumed	5 734 389	5 990 007	6 001 488	2 212 216	2 426 339	(214 123)	-8.8%	6 710 083
Debt impairment	854 246	2 321 520	2 321 520	929 818	1 160 744	(230 926)	-19.9%	2 923 730
Depreciation and amortisation	3 270 481	3 534 702	3 534 701	1 738 251	1 755 650	(17 399)	-1.0%	3 590 896
Interest	772 433	945 367	939 402	391 748	451 347	(59 599)	-13.2%	903 154
Contracted services	8 999 157	9 415 476	9 424 767	4 029 620	3 900 679	128 941	3.3%	9 589 005
Transfers and subsidies	343 905	340 743	355 393	145 833	154 362	(8 529)	-5.5%	383 977
Irrecoverable debts written off	2 167 422	150 544	150 544	310 038	75 272	234 766	311.9%	206 699
Operational costs	2 797 202	3 350 241	3 368 650	1 563 637	1 551 076	12 561	0.8%	3 292 964
Losses on Disposal of Assets	37 958	754	988	652	691	(39)	-5.6%	2 184
Other Losses	450 369	559 886	559 886	190 540	223 948	(33 408)	-14.9%	531 283
Total Expenditure	**52 751 927**	**59 383 838**	**59 401 310**	**26 883 358**	**26 313 282**	**570 075**	**2.2%**	**60 945 266**
Surplus/(Deficit)	**1 630 347**	**(493 506)**	**(505 594)**	**4 205 380**	**3 959 513**	**245 867**	**6.2%**	**(371 733)**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 700 031	1 125 536	1 070 134	55 403	5.2%	2 818 595
Transfers and subsidies - capital (in-kind)	7 714	–	–	40	–	40	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**3 742 167**	**2 282 653**	**2 194 436**	**5 330 956**	**5 029 647**			**2 446 862**
Income Tax	19 173	(7 916)	(7 916)	11 078	(2 069)	–		3 174
Surplus/(Deficit) after income tax	**3 722 994**	**2 290 569**	**2 202 352**	**5 319 877**	**5 031 716**			**2 443 688**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	5 776	(6 957)	(6 957)	7 777	(1 785)			(2 343)
Surplus/(Deficit) attributable to municipality	**3 728 770**	**2 283 613**	**2 195 396**	**5 327 655**	**5 029 931**			**2 441 345**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**3 728 770**	**2 283 613**	**2 195 396**	**5 327 655**	**5 029 931**			**2 441 345**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	457 252	77 007	87 450	(10 443)	-11.9%	421 621
Vote 2 - Corporate Services	425 297	621 779	635 739	261 475	208 977	52 498	25.1%	689 175
Vote 3 - Economic Growth	46 144	91 520	92 886	13 912	19 298	(5 386)	-27.9%	93 615
Vote 4 - Energy	1 006 874	1 197 888	1 234 026	480 949	375 353	105 596	28.1%	1 218 331
Vote 5 - Finance	28 965	62 282	62 323	27 367	34 467	(7 100)	-20.6%	64 824
Vote 6 - Future Planning & Resilience	24 787	19 253	20 527	9 328	8 698	630	7.2%	20 124
Vote 7 - Human Settlements	881 608	780 455	769 205	378 099	284 884	93 216	32.7%	914 892
Vote 8 - Office of the City Manager	6 669	11 467	11 689	707	1 026	(319)	-31.1%	6 489
Vote 9 - Safety & Security	281 671	443 515	443 830	159 185	166 463	(7 277)	-4.4%	447 864
Vote 10 - Spatial Planning & Environment	224 417	368 360	403 612	103 879	146 310	(42 431)	-29.0%	323 868
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 972 391	643 382	689 976	(46 594)	-6.8%	1 877 301
Vote 12 - Urban Waste Management	638 820	713 655	730 303	257 597	269 238	(11 642)	-4.3%	732 579
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 488 337	1 102 278	1 425 834	(323 556)	-22.7%	4 455 614
Vote 14 - Cape Town International Convention Centre	26 580	47 180	52 112	11 945	26 056	(14 111)	-54.16%	52 112
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	-	–
Total Capital Multi-year expenditure	**6 955 487**	**11 034 869**	**11 374 233**	**3 527 110**	**3 744 031**	**(216 921)**	**-5.8%**	**11 318 410**
Capital Expenditure - Functional Classification								
Governance and administration	**1 312 788**	**1 570 015**	**1 622 971**	**558 944**	**478 954**	**79 990**	**16.7%**	**1 770 955**
Executive and council	4 557	1 676	3 386	707	642	65	10.2%	1 679
Finance and administration	1 308 153	1 564 181	1 615 407	558 150	478 312	79 838	16.7%	1 764 433
Internal audit	78	4 159	4 178	87	–	87	100.0%	4 842
Community and public safety	**1 235 898**	**1 501 963**	**1 484 374**	**574 610**	**509 772**	**64 839**	**12.7%**	**1 523 038**
Community and social services	61 847	98 550	89 453	22 416	31 164	(8 748)	-28.1%	75 533
Sport and recreation	75 102	307 321	292 841	45 823	67 071	(21 248)	-31.7%	278 681
Public safety	205 337	307 134	316 505	129 026	121 955	7 071	5.8%	294 477
Housing	859 239	761 558	753 299	369 182	278 517	90 665	32.6%	843 347
Health	34 373	27 400	32 277	8 163	11 066	(2 903)	-26.2%	31 000
Economic and environmental services	**1 259 563**	**2 286 395**	**2 344 715**	**701 009**	**804 401**	**(103 392)**	**-12.9%**	**2 150 293**
Planning and development	137 067	205 026	226 367	44 854	63 413	(18 559)	-29.3%	184 771
Road transport	1 001 530	1 854 510	1 880 371	588 800	648 056	(59 257)	-9.1%	1 771 241
Environmental protection	120 965	226 859	237 977	67 356	92 932	(25 576)	-27.5%	194 282
Trading services	**3 120 273**	**5 619 194**	**5 869 440**	**1 680 407**	**1 924 394**	**(243 988)**	**-12.7%**	**5 821 391**
Energy sources	1 003 581	1 181 388	1 217 526	478 459	374 353	104 105	27.8%	1 210 699
Water management	710 922	1 060 718	1 129 891	327 651	327 479	172	0.1%	1 181 025
Waste water management	1 059 944	2 980 384	3 096 618	695 799	1 057 364	(361 565)	-34.2%	3 022 936
Waste management	345 826	396 705	425 405	178 497	165 198	13 299	8.1%	406 731
Other	**26 965**	**57 301**	**52 733**	**12 139**	**26 509**	**(14 370)**	**-54.2%**	**52 733**
Total Capital Expenditure - Functional Classification	**6 955 487**	**11 034 869**	**11 374 233**	**3 527 110**	**3 744 031**	**(216 921)**	**-5.8%**	**11 318 410**
Funded by:								
National Government	2 079 812	2 660 223	2 577 595	1 083 620	996 760	86 859	8.7%	2 694 001
Provincial Government	11 071	30 135	30 135	2 975	27 721	(24 746)	-89.3%	30 292
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	92 301	38 941	33 260	5 681	17.1%	94 302
Transfers recognised - capital	**2 175 965**	**2 776 159**	**2 700 031**	**1 125 536**	**1 057 742**	**67 794**	**6.4%**	**2 818 595**
Borrowing	1 758 326	6 500 000	6 500 000	1 745 884	1 967 802	(221 918)	-11.3%	3 500 000
Internally generated funds	3 021 196	1 758 710	2 174 202	655 689	718 487	(62 798)	-8.7%	4 999 815
Total Capital Funding	**6 955 487**	**11 034 869**	**11 374 233**	**3 527 110**	**3 744 031**	**(216 921)**	**-5.8%**	**11 318 410**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description R thousands	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	12 587 526	12 513 912	13 120 035	15 426 368	11 376 620
Trade and other receivables from exchange transactions	4 163 093	3 190 367	3 190 367	4 615 689	2 753 911
Receivables from non-exchange transactions	3 247 578	3 624 430	3 624 430	3 361 876	5 152 522
Current portion of non-current receivables	2 736	5 421	5 421	4 321	5 171
Inventory	485 906	468 590	468 590	538 782	476 396
VAT	526 010	493 226	493 226	13 351	695 320
Other current assets	–	–	–	1 840	–
Total current assets	**21 012 849**	**20 295 946**	**20 902 069**	**23 962 228**	**20 459 941**
Non current assets					
Investments	5 718 223	3 771 971	3 772 928	1 927 823	3 287 007
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	59 443 474	67 764 941	68 184 191	61 232 172	67 306 917
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	771	206	1 017
Heritage assets	10 268	11 108	10 358	10 268	10 268
Intangible assets	733 844	684 467	666 360	733 844	584 409
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	167 250	164 459	164 459	166 245	165 126
Other non-current assets	100 043	144 205	144 205	88 965	96 869
Total non current assets	**66 749 415**	**73 116 384**	**73 517 704**	**64 735 630**	**72 026 047**
TOTAL ASSETS	**87 762 264**	**93 412 330**	**94 419 773**	**88 697 858**	**92 485 988**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 966 423	1 718 820	2 763 357
Consumer deposits	483 919	611 164	611 164	453 079	493 419
Trade and other payables from exchange transactions	7 819 351	7 843 385	8 878 047	3 330 955	9 460 673
Trade and other payables from non-exchange transactions	826 752	638 171	638 171	2 032 268	676 155
Provision	1 713 711	1 815 607	1 815 607	1 707 364	1 716 756
VAT	479 571	414 507	414 507	546 387	479 571
Other current liabilities	–	–	–	(663)	–
Total current liabilities	**13 042 125**	**14 289 257**	**15 323 918**	**9 788 211**	**15 589 932**
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	9 379 712	5 417 770	6 554 080
Provision	6 613 960	8 423 374	8 423 374	6 614 102	6 614 244
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**12 244 800**	**17 803 086**	**17 803 086**	**12 031 872**	**13 168 324**
TOTAL LIABILITIES	**25 286 925**	**32 092 343**	**33 127 004**	**21 820 083**	**28 758 255**
NET ASSETS	**62 475 339**	**61 319 987**	**61 292 768**	**66 877 775**	**63 727 733**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 150 281	55 753 917	55 840 498	60 969 154	57 807 687
Reserves and funds	6 325 058	5 566 070	5 452 270	5 908 621	5 920 046
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**62 475 339**	**61 319 987**	**61 292 768**	**66 877 775**	**63 727 733**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	6 301 890	6 260 261	41 628	0.7%	11 774 525
Service charges	24 295 205	27 337 481	27 337 481	13 651 601	13 737 754	(86 153)	-0.6%	27 117 104
Other revenue	3 509 075	4 926 167	4 926 167	3 921 382	3 694 734	226 648	6.1%	5 018 190
Transfers and Subsidies - Operational	6 204 650	6 842 756	6 848 139	4 503 489	4 089 667	413 822	10.1%	6 851 110
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 700 031	1 563 408	1 563 408	–	-	2 818 595
Interest	1 824 813	1 197 802	1 197 802	804 079	741 371	62 708	8.5%	1 380 555
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(41 943 756)	(47 431 771)	(47 434 748)	(26 453 490)	(26 051 801)	401 688	-1.5%	(47 489 640)
Interest	(767 111)	(737 329)	(737 329)	(361 165)	(471 164)	(109 999)	23.3%	(733 201)
Transfers and Subsidies	–	(371 815)	(388 371)	(12 194)	(81 442)	(69 248)	85.0%	(414 544)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6 187 465**	**6 313 975**	**6 223 698**	**3 919 000**	**3 482 787**	**(436 212)**	**-12.5%**	**6 322 693**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	59 393	–	–	–	-	173 795
Decrease (increase) in non-current receivables	(518 278)	2 987	2 987	–	–	–	-	863
Decrease (increase) in non-current investments	(518 278)	1 334 328	1 334 328	–	–	–	-	909 552
Payments								
Capital assets	(6 698 319)	(11 034 869)	(11 374 233)	(4 024 147)	(4 566 607)	(542 460)	11.9%	(11 318 410)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7 595 123)**	**(9 638 162)**	**(9 977 525)**	**(4 024 147)**	**(4 566 607)**	**(542 460)**	**11.9%**	**(10 234 200)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	2 116 000	6 500 000	6 500 000	–	–	–	-	3 500 000
Increase (decrease) in consumer deposits	–	30 009	30 009	–	–	–	-	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 678 161)	(242 947)	(309 614)	(66 667)	21.5%	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**757 838**	**4 851 848**	**4 851 848**	**(242 947)**	**(309 614)**	**(66 667)**	**21.5%**	**1 844 114**
NET INCREASE/ (DECREASE) IN CASH HELD	**(649 820)**	**1 527 661**	**1 098 020**	**(348 094)**	**(1 393 434)**			**(2 067 393)**
Cash/cash equivalents at beginning:	8 345 012	7 455 371	8 110 784	8 110 784	8 110 784			8 159 376
Cash/cash equivalents at month/year end:	7 695 192	8 983 031	9 208 804	7 762 689	6 717 350			6 091 982

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 211 events and reflects a surplus of R28,5 million for the year-to-date.

The ‘2022/23 Provisional Outcome’ columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
R thousands	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	5 595	4 288	4 288	5 423	2 103	3 320	157.8%	4 288
Transfers recognised - operational	–	–	–	–	–	–	-	–
Other own revenue	272 506	269 125	269 125	205 655	142 650	63 005	44.2%	269 125
Total Revenue (excluding capital transfers and contributions)	**278 101**	**273 413**	**273 413**	**211 078**	**144 753**	**66 325**	**45.8%**	**273 413**
Employee costs	72 285	87 569	87 569	44 383	43 916	467	1.1%	87 569
Remuneration of Board Members	628	803	803	357	420	(62)	-14.8%	803
Depreciation and asset impairment	11 056	41 776	41 776	20 666	20 786	(120)	-0.6%	41 776
Debt impairment	99	240	240	–	120	(120)	-100.0%	240
Inventory consumed and bulk purchases	41 870	38 722	38 722	30 917	18 341	12 576	68.6%	38 722
Transfers and grants	2 124	2 124	2 124	1 062	1 062	–	-	2 124
Other expenditure	109 718	134 676	134 676	74 127	68 486	5 641	8.2%	134 676
Total Expenditure	**237 780**	**305 910**	**305 910**	**171 512**	**153 130**	**18 382**	**12.0%**	**305 910**
Surplus/(Deficit)	**40 321**	**(32 497)**	**(32 497)**	**39 566**	**(8 377)**	**47 943**	**-572.3%**	**(32 497)**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**40 321**	**(32 497)**	**(32 497)**	**39 566**	**(8 377)**	**47 943**	**-572.3%**	**(32 497)**
Income Tax	14 622	(7 916)	(7 916)	11 078	(2 069)	13 148	-635.4%	(7 916)
Surplus/ (Deficit) for the year	**25 699**	**(24 582)**	**(24 582)**	**28 488**	**(6 307)**	**34 795**	**-551.6%**	**(24 582)**
Capital expenditure & funds sources								
Capital expenditure	**26 580**	**47 180**	**52 112**	**11 945**	**26 056**	**(14 111)**	**-54.2%**	**52 112**
Transfers recognised - capital	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–	-	–
Internally generated funds	26 580	47 180	52 112	11 945	26 056	(14 111)	-54.2%	52 112
Total sources of capital funds	26 580	47 180	52 112	11 945	26 056	(14 111)	-54.2%	52 112
Financial position								
Total current assets	116 285	67 481	62 549	165 269				62 549
Total non current assets	719 329	732 660	737 592	699 529				737 592
Total current liabilities	84 214	131 440	131 440	84 768				131 440
Total non current liabilities	203	374	374	345				374
Community wealth/Equity	751 197	668 327	668 327	779 685				668 327
Cash flows								
Net cash from (used) operating	77 506	56 984	56 984	56 548	36 539	20 008	54.8%	56 984
Net cash from (used) investing	(26 580)	(47 180)	(52 112)	(11 945)	(26 056)	14 111	-54.2%	(52 112)
Net cash from (used) financing	–	–	–	–	–	–		–
Cash/cash equivalents at the year end	**101 659**	**52 547**	**47 615**	**146 262**	**53 226**	**93 036**	**174.8%**	**47 615**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	-	–
Service charges - Water	–	–	–	–	–	–	-	–
Service charges - Waste Water Management	–	–	–	–	–	–	-	–
Service charges - Waste Management	–	–	–	–	–	–	-	–
Sale of Goods and Rendering of Services	21 738	20 469	20 469	12 411	10 902	1 509	13.8%	20 469
Agency services	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	–	–	–	–	–	–	-	–
Interest earned from Current and Non Current Assets	5 595	4 288	4 288	5 423	2 103	3 320	157.8%	4 288
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	120 604	130 219	130 219	96 857	75 332	21 525	28.6%	130 219
Licence and permits	–	–	–	–	–	–	-	–
Operational Revenue	130 164	118 437	118 437	96 388	56 416	39 971	70.9%	118 437
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	-	–
Surcharges and Taxes	–	–	–	–	–	–	-	–
Fines, penalties and forfeits							-	
Licences or permits	–	–	–	–	–	–	-	–
Transfer and subsidies - Operational	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Fuel Levy	–	–	–	–	–	–	-	–
Operational Revenue	–	–	–	–	–	–	-	–
Gains on disposal of Assets	–	–	–	–	–	–	-	–
Other Gains	–	–	–	–	–	–	-	–
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**278 101**	**273 413**	**273 413**	**211 078**	**144 753**	**66 325**	**45.8%**	**273 413**
Expenditure By Type								
Employee related costs	72 285	87 569	87 569	44 383	43 916	467	1.1%	87 569
Remuneration of board members	628	803	803	357	420	(62)	-14.8%	803
Bulk purchases - electricity	–	–	–	–	–	–	-	–
Inventory consumed	41 870	38 722	38 722	30 917	18 341	12 576	68.6%	38 722
Debt impairment	99	240	240	–	120	(120)	-100.0%	240
Depreciation and asset impairment	10 957	41 536	41 536	20 666	20 666	–	-	41 536
Interest	–	–	–	–	–	–	-	–
Contracted services	53 136	59 553	59 553	34 423	29 628	4 795	16.2%	59 553
Transfers and subsidies	2 124	2 124	2 124	1 062	1 062	–	-	2 124
Irrecoverable debts written off	–	–	–	–	–	–	-	–
Operational costs	56 214	75 258	75 258	39 863	38 902	961	2.5%	75 258
Losses on disposal of Assets	303	–	–	–	–	–	-	–
Other Losses	164	105	105	(159)	75	(234)	-312.5%	105
Total Expenditure	**237 780**	**305 910**	**305 910**	**171 512**	**153 130**	**18 382**	**12.0%**	**305 910**
Surplus/(Deficit)	**40 321**	**(32 497)**	**(32 497)**	**39 566**	**(8 377)**	**47 943**	**-572.3%**	**(32 497)**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**40 321**	**(32 497)**	**(32 497)**	**39 566**	**(8 377)**	**47 943**	**-572.3%**	**(32 497)**
Income Tax	14 622	(7 916)	(7 916)	11 078	(2 069)	13 148	-635.4%	(7 916)
Surplus/(Deficit) for the year	**25 699**	**(24 582)**	**(24 582)**	**28 488**	**(6 307)**	**34 795**		**(24 582)**

Table F3 Monthly Budget Statement – Capital expenditure

Description R thousands	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure by Asset Class/Sub-class								
Other assets	**17 827**	**25 961**	**30 272**	**5 919**	**15 136**	**(9 217)**	**-60.9%**	**30 272**
Operational Buildings	17 827	25 961	30 272	5 919	15 136	(9 217)	-60.9%	30 272
Municipal Offices	17 827	25 961	30 272	5 919	15 136	(9 217)	-60.9%	30 272
Computer Equipment	**7 142**	**13 583**	**13 583**	**4 018**	**6 791**	**(2 773)**	**-40.8%**	**13 583**
Computer Equipment	7 142	13 583	13 583	4 018	6 791	(2 773)	-40.8%	13 583
Furniture and Office Equipment	**1 209**	**5 865**	**6 485**	**1 688**	**3 243**	**(1 555)**	**-48.0%**	**6 485**
Furniture and Office Equipment	1 209	5 865	6 485	1 688	3 243	(1 555)	-48.0%	6 485
Machinery and Equipment	**401**	**1 772**	**1 772**	**320**	**886**	**(566)**	**-63.9%**	**1 772**
Machinery and Equipment	401	1 772	1 772	320	886	(566)	-63.9%	1 772
Total Capital Expenditure	**26 580**	**47 180**	**52 112**	**11 945**	**26 056**	**(14 111)**	**-54.2%**	**52 112**
Funded by:								
National Government	–	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	–	-	–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Borrowing	–	–	–	–	–	–		**–**
Internally generated funds	26 580	47 180	52 112	11 945	26 056	(14 111)	-54.2%	52 112
Total Capital Funding	**26 580**	**47 180**	**52 112**	**11 945**	**26 056**	**(14 111)**	**-54.2%**	**52 112**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2022/23	Current Year 2023/24			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	101 659	52 547	47 615	146 262	47 615
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	9 752	10 621	10 621	15 600	10 621
Current portion of non-current receivables	2 124	2 124	2 124	1 062	2 124
Inventory	2 751	2 189	2 189	2 345	2 189
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	**116 285**	**67 481**	**62 549**	**165 269**	**62 549**
Non current assets					
Investments	–	-	-	–	-
Investment property	–	–	–	–	–
Property, plant and equipment	452 731	424 024	428 956	444 009	428 956
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	166 555	164 431	164 431	166 555	164 431
Other non-current assets	100 043	144 205	144 205	88 965	144 205
Total non current assets	**719 329**	**732 660**	**737 592**	**699 529**	**737 592**
TOTAL ASSETS	**835 614**	**800 141**	**800 141**	**864 798**	**800 141**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	44 186	61 724	61 724	23 675	61 724
Trade and other payables from exchange transactions	36 237	65 217	65 217	58 911	65 217
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	3 791	4 499	4 499	2 846	4 499
VAT	–	–	–	–	–
Other current liabilities	–	–	–	(663)	–
Total current liabilities	**84 214**	**131 440**	**131 440**	**84 768**	**131 440**
Non current liabilities					
Financial liabilities					
Provision	203	374	374	345	374
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**203**	**374**	**374**	**345**	**374**
TOTAL LIABILITIES	**84 417**	**131 814**	**131 814**	**85 113**	**131 814**
NET ASSETS	**751 197**	**668 327**	**668 327**	**779 685**	**668 327**
COMMUNITY WEALTH/EQUITY	**–**	**–**	**–**	**–**	**–**
Accumulated Surplus/(Deficit)	(577 230)	(660 101)	(660 101)	(548 743)	(660 101)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**751 197**	**668 327**	**668 327**	**779 685**	**668 327**

Table F5 Monthly Budget Statement – Cash Flow

Description	2022/23	Current Year 2023/24						
R thousands	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Other revenue	272 506	269 125	269 125	205 655	142 650	63 005	44.2%	269 125
Transfers and Subsidies - Operational	–	–	–	–	–	–	-	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	-	–
Interest	5 595	4 288	4 288	5 423	2 103	3 320	157.8%	4 288
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(200 595)	(216 428)	(216 428)	(154 531)	(108 214)	(46 316)	42.8%	(216 428)
Interest	–	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Subsidies	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**77 506**	**56 984**	**56 984**	**56 548**	**36 539**	**20 008**	**54.8%**	**56 984**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	(26 580)	(47 180)	(52 112)	(11 945)	(26 056)	14 111	-54.2%	(52 112)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(26 580)**	**(47 180)**	**(52 112)**	**(11 945)**	**(26 056)**	**14 111**	**-54.2%**	**(52 112)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	-	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**50 926**	**9 804**	**4 872**	**44 603**	**10 483**	**34 120**	**325.5%**	**4 872**
Cash/cash equivalents at the beginning of year	50 733	42 743	42 743	101 659	42 743	58 916	137.8%	42 743
Cash/cash equivalents at the end of year	101 659	52 547	47 615	146 262	53 226	93 036	174.8%	47 615

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	3 320	The variance is due to the favourable cash balances as a result of an increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	The budget will be adjusted in the January 2024 adjustments budget.
Sale of Goods and Rendering of Services	1 509	The variance is due to an increase in events resulting in an increase in revenue from sub-contracted services.	No remedial action required.
Rental from Fixed Assets	21 525	The variance is as a result of the higher yielding and timing of local and international events held to date.	The budget will be adjusted in the January 2024 adjustments budget.
Operational Revenue	39 971	The variance is due to the increase in events resulting in increase in revenue from Food & Beverage (F&B).	The budget will be adjusted in the January 2024 adjustments budget.
Expenditure items			
Employee related costs	467	The variance relates to the timing of vacancies and overtime paid (due to increase in events) as at 31 December 2023.	No remedial action required.
Inventory consumed	12 576	The variance reflects in other materials and is directly linked to an increase in revenue generating activities resulting in purchases of F&B stock.	The budget will be adjusted in the January 2024 adjustments budget.
Contracted services	4 795	The variance is directly linked to an increase in revenue generating activities.	The budget will be adjusted in the January 2024 adjustments budget.
Operational costs	961	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Cash flow items			
Interest	3 320	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	The budget will be adjusted in the January 2024 adjustments budget.
Suppliers and employees	(46 316)	The variance is due to creditors outstanding at the end of the 2022/23 financial year settled in the current financial year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	The budget will be adjusted in the January 2024 adjustments budget.
Capital assets	14 111	Due to timing of capital spend as at 31 December 2023.	No remedial action required.
Capital Expenditure items			
Computer Equipment	(2 773)	Due to timing of capital spend as at 31 December 2023.	No remedial action required.
Furniture and Office Equipment	(1 555)	Due to timing of capital spend as at 31 December 2023.	No remedial action required.
Machinery and Equipment	(566)	Due to timing of capital spend as at 31 December 2023.	No remedial action required.
Municipal Offices	(9 217)	Due to timing of capital spend as at 31 December 2023.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2022/23	Current Year 2023/24			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	4.6%	13.6%	13.6%	14.1%	12.0%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.1%	0.1%	0.0%	0.1%
Liquidity						
Current Ratio	Current assets/current liabilities	138.1%	51.3%	47.6%	195.0%	47.6%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	138.1%	51.3%	47.6%	195.0%	47.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	120.7%	40.0%	36.2%	172.5%	36.2%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	64.2%	64.8%	64.8%	1082.5%	83.9%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	26.0%	32.0%	32.0%	21.0%	32.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	3.9%	15.2%	15.2%	19.9%	9.8%

Table SF3 Entity Aged debtors

Detail	Current Year 2023/24										
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	–	–	–	–	–	–	–	–	–	–	–
Other	12 081	484	215	–	1 610	–	–	–	14 390	1 610	1 610
Total By Income Source	**12 081**	**484**	**215**	**–**	**1 610**	**–**	**–**	**–**	**14 390**	**1 610**	**1 610**
2022/23 - totals only											
Debtors Age Analysis By Customer Group	–	–	–	–	–	–	–	–	–	–	
Organs of State	–	–	–	–	–	–	–	–	–	–	
Commercial	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–		–	–	–	
Other	12 081	484	215	–	1 610	–	–	–	14 390	1 610	
Total By Customer Group	**12 081**	**484**	**215**	**–**	**1 610**	**–**	**–**	**–**	**14 390**	**1 610**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2023/24 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	–	–	–	–	–	–	–	–	–
Auditor General	–	–	–	–	–	–	–	–	–
Other	36 591	–	–	–	–	–	–	–	36 591
Total By Customer Type	**36 591**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**36 591**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Cash	-	277	-	(86)	–	191
ABSA Bank - Current - 4072900553	-	73	0	–	5	78
ABSA Bank - Exh Serv - Current - 4072900731	-	–	-	–	–	–
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.73	29 681	227	–	–	29 908
Investec Bank - (462097) 1008645	8.71	8 965	90	–	–	9 055
Nedgroup Money Market - (800167964) - 8319631	8.85	27 005	198	–	–	27 203
ABSA Bank - CTICC Money Market - 9316676360	8.90	37 548	292	–	–	37 840
Nedgroup Corp Money Market - (800167964) 8292731	9.74	26 784	195	–	–	26 979
Nedbank Call Deposit - 03/7881544007/000105	-	–	–	–	–	–
Nedbank - CTICC Main Current - 1151569623	-	7 965	8	(6 820)	–	1 153
Nedbank - CTICC Merchant Services - 11515696658	-	274	–	(145)	–	128
Nedbank - CTICC Payroll - 1151569666	-	36	–	–	278	315
Nedbank - CTICC East - 1151569674	-	2	–	–	0	2
Nedbank - CTICC E-Commerce - 1151569682	-	1	–	–	0	1
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	709	59	–	12 641	13 409
Total investments		**139 320**	**1 069**	**(7 051)**	**12 924**	**146 262**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	628	803	803	357	420	(62)	-14.8%	803
Sub Total - Board Members of Entities	**628**	**803**	**803**	**357**	**420**	**(62)**	**-14.8%**	**803**
% increase		**27.8%**	**27.8%**					**27.8%**
Senior Managers of Entities								
Basic Salaries and Wages	8 464	11 090	11 090	5 545	5 545	–	-	11 090
Sub Total - Senior Managers of Entities	**8 464**	**11 090**	**11 090**	**5 545**	**5 545**	**–**	**-**	**11 090**
% increase		**31.0%**	**31.0%**					**31.0%**
Other Staff of Entities								
Basic Salaries and Wages	63 821	76 479	76 479	38 837	38 370	467	1.2%	76 479
Sub Total - Other Staff of Entities	**63 821**	**76 479**	**76 479**	**38 837**	**38 370**	**467**	**1.2%**	**76 479**
% increase		**19.8%**	**19.8%**					**19.8%**
Total Municipal Entities remuneration	**72 913**	**88 372**	**88 372**	**44 740**	**44 335**	**405**	**0.9%**	**88 372**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Rental of facilities and equipment	16 906	15 939	10 901	22 572	23 191	7 347	2 391	14 066	7 067	10 498	11 733	(12 393)	130 219	139 798	148 535
Interest earned - external investments	845	891	933	1 020	1 070	665	342	376	372	370	360	(2 954)	4 288	5 071	5 554
Other revenue	15 388	16 026	16 601	25 987	25 882	8 914	7 073	15 010	12 423	12 206	12 569	(29 175)	138 905	148 695	159 186
Cash Receipts by Source	**33 139**	**32 856**	**28 435**	**49 578**	**50 143**	**16 926**	**9 806**	**29 451**	**19 861**	**23 074**	**24 662**	**(44 521)**	**273 413**	**293 563**	**313 275**
Other Cash Flows by Source															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source	**33 139**	**32 856**	**28 435**	**49 578**	**50 143**	**16 926**	**9 806**	**29 451**	**19 861**	**23 074**	**24 662**	**(44 521)**	**273 413**	**293 563**	**313 275**
Cash Payments by Type															
Employee related costs	7 384	7 595	7 210	7 649	7 813	6 731	6 548	7 426	7 427	7 431	7 388	6 966	87 569	92 534	97 987
Remuneration of directors	–	–	153	–	–	204	–	–	192	–	–	254	803	883	927
Contracted services	5 316	5 877	5 727	5 979	6 033	5 491	4 609	5 242	5 070	4 937	5 169	103	59 553	61 905	65 142
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	15 174	15 936	14 964	15 693	18 205	11 315	10 963	14 085	13 163	12 815	13 278	269	155 861	162 886	170 572
Cash Payments by Type	**28 051**	**29 585**	**28 231**	**29 499**	**32 228**	**23 917**	**22 297**	**26 930**	**26 029**	**25 361**	**26 012**	**7 769**	**305 910**	**320 333**	**336 752**
Other Cash Flows/Payments by Type															
Capital assets	(3 429)	(1 260)	(1 755)	(3 291)	(1 140)	(1 071)	(4 343)	(4 343)	(4 343)	(4 343)	(4 343)	(18 454)	(52 112)	(52 177)	(60 270)
Other Cash Flows/Payments	11 737	(15 651)	1 900	8 666	13 119	(12 863)	4 424	(209)	692	1 360	709	858	14 743	37 170	48 439
Total Cash Payments by Type	**36 360**	**12 674**	**28 377**	**34 874**	**44 207**	**9 984**	**22 378**	**22 378**	**22 378**	**22 378**	**22 378**	**(9 827)**	**268 541**	**305 326**	**324 921**
NET INCREASE/(DECREASE) IN CASH HELD	**(3 220)**	**20 182**	**58**	**14 705**	**5 936**	**6 942**	**(12 572)**	**7 073**	**(2 517)**	**696**	**2 284**	**(34 695)**	**4 872**	**(11 763)**	**(11 646)**
Cash/cash equivalents at the month/year begin:	101 659	98 439	118 621	118 679	133 384	139 320	146 262	133 690	140 763	138 246	138 942	141 226	101 659	106 531	94 768
Cash/cash equivalents at the month/year end:	98 439	118 621	118 679	133 384	139 320	146 262	133 690	140 763	138 246	138 942	141 226	106 531	106 531	94 768	83 122

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	**9 997**	**15 050**	**15 075**	**2 596**	**7 537**	**4 941**	**65.6%**	**15 075**
Operational Buildings	9 997	15 050	15 075	2 596	7 537	4 941	65.6%	15 075
Municipal Offices	*9 997*	*15 050*	*15 075*	*2 596*	*7 537*	*4 941*	*65.6%*	*15 075*
Computer Equipment	**3 787**	**4 433**	**4 433**	**4 018**	**2 216**	**(1 802)**	**-81.3%**	**4 433**
Computer Equipment	3 787	4 433	4 433	4 018	2 216	(1 802)	-81.3%	4 433
Furniture and Office Equipment	**1 209**	**2 680**	**3 300**	**1 688**	**1 650**	**(38)**	**-2.3%**	**3 300**
Furniture and Office Equipment	1 209	2 680	3 300	1 688	1 650	(38)	-2.3%	3 300
Machinery and Equipment	**–**	**155**	**155**	**320**	**78**	**(242)**	**-312.4%**	**155**
Machinery and Equipment	–	155	155	320	78	(242)	-312.4%	155
Total Capital Expenditure on new assets	**14 993**	**22 318**	**22 963**	**8 622**	**11 481**	**2 860**	**24.9%**	**22 963**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	**7 831**	**10 910**	**15 198**	**3 323**	**7 599**	**4 276**	**56.3%**	**15 198**
Operational Buildings	7 831	10 910	15 198	3 323	7 599	4 276	56.3%	15 198
Municipal Offices	*7 831*	*10 910*	*15 198*	*3 323*	*7 599*	*4 276*	*56.3%*	*15 198*
Computer Equipment	**3 355**	**9 150**	**9 150**	**–**	**4 575**	**4 575**	**100.0%**	**9 150**
Computer Equipment	3 355	9 150	9 150	–	4 575	4 575	100.0%	9 150
Furniture and Office Equipment	**–**	**3 185**	**3 185**	**–**	**1 593**	**1 593**	**100.0%**	**3 185**
Furniture and Office Equipment	–	3 185	3 185	–	1 593	1 593	100.0%	3 185
Machinery and Equipment	**401**	**1 617**	**1 617**	**–**	**809**	**809**	**100.0%**	**1 617**
Machinery and Equipment	401	1 617	1 617	–	809	809	100.0%	1 617
Total Capital Expenditure on renewal of existing assets	**11 587**	**24 862**	**29 150**	**3 323**	**14 575**	**11 252**	**77.2%**	**29 150**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	**11 740**	**13 097**	**13 097**	**6 532**	**6 549**	**17**	**0.3%**	**13 097**
Operational Buildings	11 740	13 097	13 097	6 532	6 549	17	0.3%	13 097
Municipal Offices	*11 740*	*13 097*	*13 097*	*6 532*	*6 549*	*17*	*0.3%*	*13 097*
Total Repairs and Maintenance Expenditure	**11 740**	**13 097**	**13 097**	**6 532**	**6 549**	**17**	**0.3%**	**13 097**

Table SF8d Entity depreciation by asset class

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Other assets	**40 128**	**41 536**	**41 536**	**20 666**	**20 666**	**–**	**-**	**41 536**
Operational Buildings	40 128	41 536	41 536	20 666	20 666	–	-	41 536
Municipal Offices	*40 128*	*41 536*	*41 536*	*20 666*	*20 666*	–	-	*41 536*
Total Depreciation	**40 128**	**41 536**	**41 536**	**20 666**	**20 666**	**–**	**-**	**41 536**

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	–	–	–	–	–	–	-	–
Transfers recognised - operational	33 196	33 196	33 196	19 648	17 568	2 080	11.8%	33 196
Other own revenue	59 231	72 684	72 684	21 952	35 880	(13 929)	-38.8%	72 684
Total Revenue (excluding capital transfers and contributions)	**92 427**	**105 880**	**105 880**	**41 599**	**53 448**	**(11 849)**	**-22.2%**	**105 880**
Employee costs	1 537	2 921	2 921	1 143	1 461	(318)	-21.7%	1 921
Remuneration of Board Members	348	508	508	208	254	(46)	-18.0%	508
Depreciation and asset impairment	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Inventory consumed and bulk purchases	6 083	1 443	1 443	2 195	722	1 474	204.2%	7 202
Transfers and grants	–	–	–	–	–	–		–
Other expenditure	87 950	101 008	101 008	38 053	47 168	(9 114)	-19.3%	96 249
Total Expenditure	**95 919**	**105 880**	**105 880**	**41 599**	**49 604**	**(8 004)**	**-16.1%**	**105 880**
Surplus/(Deficit)	**(3 492)**	**–**	**–**	**–**	**3 845**	**(3 845)**	**-100.0%**	**0**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**(3 492)**	**–**	**–**	**–**	**3 845**	**(3 845)**	**-100.0%**	**0**
Income Tax	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**(3 492)**	**–**	**–**	**–**	**3 845**	**(3 845)**	**-100.0%**	**0**
Financial position								
Total current assets	23 821	29 889	29 889	24 840				29 889
Total non current assets	–	–	–	–				–
Total current liabilities	24 878	27 454	27 454	25 898				27 454
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(1 057)	2 435	2 435	(1 057)				2 435
Cash flows								
Net cash from (used) operating	1 894	351	351	12 477	–	12 477	100.0%	351
Net cash from (used) investing	–	–	–	–	–	–	-	–
Net cash from (used) financing	–	–	–	–	–	–	-	–
Cash/cash equivalents at the year end	**7 414**	**6 203**	**6 203**	**19 891**	**5 852**	**14 039**	**239.9%**	**6 203**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2022/23 Audited Outcome	Current Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	-	–
Service charges - Water	–	–	–	–	–	–	-	–
Service charges - Waste Water Management	–	–	–	–	–	–	-	–
Service charges - Waste Management	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	–	–	–	–	–	–	-	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	-	–
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	28 572	52 948	52 948	18 172	29 724	(11 552)	-38.9%	58 728
Licence and permits	–	–	–	–	–	–	-	–
Operational Revenue	–	–	–	–	–	–	-	–
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	-	–
Surcharges and Taxes	–	–	–	–	–	–	-	–
Fines, penalties and forfeits	–	–	–	–	–	–	-	–
Licences or permits	–	–	–	–	–	–	-	–
Transfer and subsidies - Operational	33 196	33 196	33 196	19 648	17 568	2 080	11.8%	33 196
Interest	1 607	–	–	554	–	554	100.0%	500
Fuel Levy	–	–	–	–	–	–	-	–
Gains on disposal of Assets	–	–	–	–	–	–	-	–
Other Revenue	29 051	19 737	19 737	3 226	6 157	(2 931)	-47.6%	13 456
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**92 427**	**105 880**	**105 880**	**41 599**	**53 448**	**(11 849)**	**-22.2%**	**105 880**
Expenditure By Type								
Employee related costs	1 537	2 921	2 921	1 143	1 461	(318)	-21.7%	1 921
Remuneration of Directors	348	508	508	208	254	(46)	-18.0%	508
Bulk purchases - electricity	–	–	–	–	–	–	-	–
Inventory consumed	6 083	1 443	1 443	2 195	722	1 474	204.2%	7 202
Debt impairment	–	–	–	–	–	–	-	–
Depreciation and asset impairment	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Contracted services	57 446	68 851	68 851	25 474	34 426	(8 952)	-26.0%	65 042
Transfers and subsidies	–	–	–	–	–	–	-	–
Irrecoverable debts written off	–	–	–	–	–	–	-	–
Operational costs	–	–	–	–	–	–	-	–
Losses on disposal of Assets	–	–	–	–	–	–	-	–
Other Expenditure	30 503	32 157	32 157	12 579	12 742	(163)	-1.3%	31 208
Total Expenditure	**95 919**	**105 880**	**105 880**	**41 599**	**49 604**	**(8 004)**	**-16.1%**	**105 880**
Surplus/(Deficit)	**(3 492)**	**–**	**–**	**–**	**3 845**	**(3 845)**	**-100.0%**	**-**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**(3 492)**	**–**	**–**	**–**	**3 845**	**(3 845)**	**-100.0%**	**-**
Income Tax	–	–	–	–	–	–	-	–
Surplus/(Deficit) for the year	**(3 492)**	**–**	**–**	**–**	**3 845**	**(3 845)**		**-**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	7 414	6 203	6 203	19 891	6 203
Trade and other receivables from exchange transactions	9 119	21 252	21 252	462	21 252
Receivables from non-exchange transactions	–	–	–	–	–
Current portion of non-current receivables	2 647	2 435	2 435	2 647	2 435
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	4 641	–	–	1 840	–
Total current assets	**23 821**	**29 889**	**29 889**	**24 840**	**29 889**
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	**–**	**–**	**–**	**–**	**–**
TOTAL ASSETS	**23 821**	**29 889**	**29 889**	**24 840**	**29 889**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 878	27 454	27 454	25 898	27 454
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	**24 878**	**27 454**	**27 454**	**25 898**	**27 454**
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**–**	**–**	**–**	**–**	**–**
TOTAL LIABILITIES	**24 878**	**27 454**	**27 454**	**25 898**	**27 454**
NET ASSETS	**(1 057)**	**2 435**	**2 435**	**(1 057)**	**2 435**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(1 057)	2 435	2 435	(1 057)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**(1 057)**	**2 435**	**2 435**	**(1 057)**	**2 435**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Other revenue	54 497	65 261	65 261	35 447	35 880	(433)	-1.2%	65 261
Transfers and Subsidies - Operational	33 196	33 196	33 196	19 648	17 568	2 080	11.8%	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	–	-	–
Interest	1 385	–	–	–	–	–	-	–
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(87 184)	(98 106)	(98 106)	(42 619)	(53 448)	10 830	-20.3%	(98 106)
Interest	–	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Subsidies	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**1 894**	**351**	**351**	**12 477**	**–**	**12 477**	**100.0%**	**351**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	–	-	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	-	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**1 894**	**351**	**351**	**12 477**	**–**	**12 477**	**100.0%**	**351**
Cash/cash equivalents at the beginnig of year	5 520	5 852	5 852	7 414	5 852	1 562	26.7%	5 852
Cash/cash equivalents at the end of year	7 414	6 203	6 203	19 891	5 852	14 039	239.9%	6 203

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Rental of facilities and equipment	(11 552)	Fewer events were hosted as a result of the pitch replacement at the stadium.	The budget will be adjusted in the January 2024 adjustments budget.
Transfers and subsidies	2 080	The entity generated insufficient income to cover its operational expenditure, therefore, additional grant funding had to be utilised.	No remedial action required.
Other revenue	(2 931)	Less income from operational rebates and commercial turnover revenue was earned as a result of fewer events being hosted.	The budget will be adjusted in the January 2024 adjustments budget.
Expenditure items			
Employee related costs	(318)	The variance is as a result of an unfilled vacancy.	No remedial action required.
Remuneration of Directors	(46)	Only scheduled board and sub-committee meetings took place while additional meetings were factored into the budget.	No remedial action required.
Inventory consumed	1 474	The variance is due to increased fuel usage and diesel costs as a result of load-shedding.	The budget will be adjusted in the January 2024 adjustments budget.
Contracted services	(8 952)	The variance is due to cost saving measures being implemented.	The budget will be adjusted in the January 2024 adjustments budget.
Other expenditure	(163)	The variance is due to cost saving measures being implemented.	No remedial action required.
Cash flow items			
Other revenue	(433)	The variance relates to debtor payments received in respect of the 2022/23 financial year.	No remedial action required.
Transfers and Subsidies - Operational	2 080	The entity generated insufficient income to cover its operational expenditure, therefore, additional grant funding had to be utilised.	No remedial action required.
Suppliers and employees	10 830	The variance is due to cost saving measures being implemented.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Nedbank - Current - 1151 569 038	6%	–	–	–	–	**–**
Nedbank - Commercial Account 1 - 1151 570 605	6%	18 870	127	–	886	**19 883**
Nedbank - Commercial Account 2 - 1151 570 613	6%	4	0.03	–	–	**4**
Total investments		**18 874**	**127**	**–**	**886**	**19 887**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Remuneration</u>								
Board Members of Entities								
Board Fees	348	508	508	208	254	(46)	-18.0%	508
Sub Total - Board Members of Entities	**348**	**508**	**508**	**208**	**254**	**(46)**	**-18.0%**	**508**
% increase		**45.7%**	**45.7%**					**45.7%**
Senior Managers of Entities								
Basic Salaries and Wages	1 537	2 921	2 921	1 143	1 461	(318)	-21.7%	1 921
Sub Total - Senior Managers of Entities	**1 537**	**2 921**	**2 921**	**1 143**	**1 461**	**(318)**	**-21.7%**	**1 921**
% increase		**90.0%**	**90.0%**					**25.0%**
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	-	–
Sub Total - Other Staff of Entities	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
% increase		**-**						**-**
Total Municipal Entities remuneration	**1 886**	**3 429**	**3 429**	**1 351**	**1 714**	**(363)**	**-21.2%**	**2 429**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>								
<u>Community Assets</u>	**27 212**	**29 554**	**29 554**	**10 400**	**14 777**	**(4 377)**	**-29.6%**	**26 599**
Sport and Recreation Facilities	27 212	29 554	29 554	10 400	14 777	(4 377)	-29.6%	26 599
Indoor Facilities	*27 212*	*29 554*	*29 554*	*10 400*	*14 777*	*(4 377)*	*-29.6%*	*26 599*
Total Repairs and Maintenance Expenditure	**27 212**	**29 554**	**29 554**	**10 400**	**14 777**	**(4 377)**	**-29.6%**	**26 599**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Rental of facilities and equipment	425	437	3 980	2 985	6 343	4 002	3 204	5 204	3 204	5 204	3 204	14 756	52 948	57 710	62 780
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	2 348	(2 350)	9 489	2 112	2 106	5 943	1 342	2 323	4 505	2 323	4 323	(1 267)	33 196	33 196	33 196
Other revenue	19	7 334	7 414	1 074	1 310	125	3 510	529	529	529	529	(10 590)	12 313	12 880	13 472
Cash Receipts by Source	**2 792**	**5 421**	**20 882**	**6 171**	**9 760**	**10 070**	**8 056**	**8 056**	**8 238**	**8 056**	**8 056**	**2 899**	**98 457**	**103 786**	**109 448**
Total Cash Receipts by Source	**2 792**	**5 421**	**20 882**	**6 171**	**9 760**	**10 070**	**8 056**	**8 056**	**8 238**	**8 056**	**8 056**	**2 899**	**98 457**	**103 786**	**109 448**
Cash Payments by Type															
Employee related costs	135	135	135	135	322	281	243	243	243	243	243	561	2 921	3 056	3 196
Remuneration of directors	–	–	105	–	–	104	–	–	127	–	–	173	508	531	555
Contracted services	1 917	2 918	6 198	2 603	6 292	5 547	5 719	5 719	5 774	5 719	5 719	14 726	68 851	72 018	75 331
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	740	3 387	2 670	2 723	2 134	4 139	2 093	2 093	2 093	2 093	2 093	(84)	26 177	27 896	30 068
Cash Payments by Type	**2 792**	**6 440**	**9 108**	**5 461**	**8 748**	**10 070**	**8 056**	**8 056**	**8 238**	**8 056**	**8 056**	**15 376**	**98 457**	**103 501**	**109 150**
Total Cash Payments by Type	**2 792**	**6 440**	**9 108**	**5 461**	**8 748**	**10 070**	**8 056**	**8 056**	**8 238**	**8 056**	**8 056**	**15 376**	**98 457**	**103 501**	**109 150**
NET INCREASE/(DECREASE) IN CASH HELD	**–**	**(1 019)**	**11 774**	**710**	**1 012**	**–**	**–**	**–**	**-**	**–**	**–**	**(12 477)**	**0**	**285**	**298**
Cash/cash equivalents at the month/year begin:	7 414	7 414	6 395	18 169	18 879	19 891	19 891	19 891	19 891	19 891	19 891	19 891	5 852	5 852	6 137
Cash/cash equivalents at the month/year end:	7 414	6 395	18 169	18 879	19 891	19 891	19 891	19 891	19 891	19 891	19 891	7 414	5 852	6 137	6 435

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- [x] the monthly budget statement
- [ ] quarterly report on the implementation of the budget and financial state affairs of the municipality
- [ ] mid-year budget and performance assessment

for the month of **December of 2023** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name --------- Lungelo Mbandazayo ------------------------------

Municipal Manager of City of Cape Town (CPT)

Digitally signed by Lungelo Mbandazayo
Date: 2024.01.10 18:11:13 +02'00'

Signature --

Date --

10 January 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **December 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name __Wayne De Wet_____

Title: **Chief Financial Officer**

Signature ____________________ Date ___10 January 2024______

Print name __Taubie Motlhabane_____________________

Title: **Accounting Officer**

Signature ____________________ Date ___10 January 2024

January 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **December 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Fairoza Parker Digitally signed by Fairoza Parker Date: 2024.01.11 09:59:32 +02'00'

Gina Woodburn

Accounting officer

Georgina Anne Woodburn Digitally signed by Georgina Anne Woodburn Date: 2024.01.11 14:17:37 +02'00'

Proudly Managing

Fritz Sonnenberg Road Green Point 8051
Tel: +27 21 417 0101 www.dhlstadium.co.za

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(d) - Original Budget vs Actual expenditure per vote - Capital

DECEMBER (2024 M06)

S71(1)(d) Actual Expenditure per Vote - December 2023 (M06 2024)

Actuals measured against ORIGINAL Budget							
Directorate	**Original Budget**	**YTD Planned Spend - Original Budget**	**YTD Actual Spend**	**YTD Variance**	**YTD % Variance**	**Reasons for material deviations**	**Remedial or corrective steps/remarks**
Community Services & Health	450 868 899	76 315 369	82 546 537	691 366	0.91%	Immaterial variance	-
Corporate Services	621 778 902	149 627 223	82 484 014	111 847 561	74.75%	The primary reason for the positive variance is the accelerated implementation of the capital programme.	All programmes will be implemented by the financial year end as per implementation plan. Cash flow to be amended in the January 2024 adjustments budget.
Economic Growth	91 519 692	14 700 000	15 326 571	-788 043	-5.36%	The major contributor to the negative variance is the Green Point Athletic Stadium Balustrades Project. This is as a result of the site handover taking longer than anticipated due to health and safety matters.	The work is currently in progress and cash flows will be amended in the January 2024 adjustments budget.
Energy	1 197 887 641	393 238 301	401 596 930	87 710 505	22.30%	The positive variance is mainly as a result of satisfactory contractor performance, and some vehicles and accessories being delivered earlier than anticipated on the following programmes: 1. Morgen Gronde Switching Station; 2. Triangle 132kV Upgrade; 3. System Equipment Replacement; 4. MV System Infrastructure; and 5. Vehicles: Replacement.	Budget and cash flows to be amended in the January 2024 adjustments budget.
Finance	62 281 697	34 712 823	9 868 500	-7 345 875	-21.16%	The negative variance reflects on the following projects/programmes: 1. Pitch replacement, where the project is completed and currently in the defects liability period. 2. Inventory Stores Security Hardening, where sourcing of quotations took longer than anticipated. The equipment has, however, since been delivered and installation is in progress. 3. System Enhancement, where the Business Partner Modelling Project has been cancelled due to tender-related technicalities. This component will therefore be completed in the 2024/25 financial year where sufficient provision has been made.	1. Savings realised will be redirected to other priority projects in the January 2024 adjustments budget. 2. Budget and cash flow to be amended in the January 2024 adjustments budget. 3. Funds will be redirected to other priority projects in the 2024 January adjustments budget.
Future Planning & Resilience	19 253 232	12 190 500	1 377 314	-2 862 552	-23.48%	The negative variance is mainly attributed to the following projects/programmes: 1. Contract Management System Integration, where budgetary provision was made based on an assessment, however, the tender award turned out to be lower than expected; and 2. Integration and Enhancement of SAP PPM, where the December 2023 invoice is still outstanding.	There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes, and that corrective action is taken when challenges occur to ensure maximum spend. Budget and cash flows to be amended in the January 2024 adjustments budget.
Human Settlements	780 454 947	280 514 498	313 629 889	97 584 997	34.79%	The positive variance is mainly as a result of: 1. Earlier than anticipated property purchases on the Land Acquisition FY24 programme; and 2. The Kanonkop Housing Project Phase 2 (2502) progressing ahead of schedule due to good contractor performance.	Budget and cash flows to be amended in the January 2024 adjustments budget.
Office of the City Manager	11 466 532	988 847	1 061 982	-282 099	-28.53%	The variance primarily relates to the Old Granary Building Aircon Installation Project, as funds are now unnecessary following the merger of the Combined Assurance & Governance Department, and Internal Audit Department in August 2023.	The funds will be re-allocated to the following projects: 1. Computer Hardware: Replacement Project; 2. Furniture: Additional FY24; and Office Equipment: Additional FY24. Budget and cash flow to be amended in the January 2024 adjustments budget.
Safety & Security	443 514 730	156 334 018	64 007 666	2 851 456	1.82%	Immaterial variance	-

Actuals measured against ORIGINAL Budget							
Directorate	**Original Budget**	**YTD Planned Spend - Original Budget**	**YTD Actual Spend**	**YTD Variance**	**YTD % Variance**	**Reasons for material deviations**	**Remedial or corrective steps/remarks**
Spatial Planning & Environment	368 359 806	141 385 638	71 357 995	-37 506 381	-26.53%	The negative variance is mainly as a result of poor contracted performance, contractor capacity constraints, inclement weather, late appointment of contractors, construction permit delays, legal issues with tender 27Q/2022/23, delays in finalisation of concept designs, and misalignment of cash flows.	Budget and cash flow to be amended in the January 2024 adjustments budget.
Urban Mobility	1 925 365 122	685 047 945	311 766 229	-41 665 574	-6.08%	The negative variance reflects mainly on the following projects: 1. Reconstruction of Delft Main Road, where safety issues on site have resulted in the contractors moving off-site and indicating that they are no longer willing to work in the area. 2. IRT Ph2A: Trunk-E1-M9 Heinz - Duinefontein Railway Project, due to an outstanding invoice. 3. Heavy Duty Vehicles: Additional FY24, where the majority of orders have been placed; awaiting delivery.	1. No tenders meeting the criteria with assurance from the Due Diligence report have been received. The tender will, therefore, be cancelled. Funds will be reprioritised within the directorate as and when required. Budget to be amended in the January 2024 adjustments budget. 2 to 4. Project manager is following up.
Urban Waste Management	713 655 199	250 127 485	154 535 908	7 469 052	2.99%	Immaterial variance	-
Water & Sanitation	4 301 282 552	1 437 939 470	655 635 242	-335 661 281	-23.34%	The year-to-date variance is predominantly due to invoices that were received late in the month (which still had to be vetted prior to submission for payment), structural complexities, delay in activation of works contracts arising from additional/mandatory administrative requirements, time delays due to inaccurate Eskom wayleaves, and unforeseen geotechnical conditions. These significantly impacted the following projects: 1. Bulk Reticulation Sewers in Milnerton Rehabilitation; 2. Postdam WWTW - Extension; and 3. Replace Sewer Network (Citywide) FY24.	Period cash flow will be aligned to latest implementation plans. Additionally, the Directorate will maintain improvements previously made relating to the focused management approach on capital programme implementation, and enhanced tender and contract management efficiencies. Closer engagement with CPPPM and the Office of the CFO will continue in order to proactively deal with any risks identified. Project managers will focus on expediting implementation of work packages and are continuously following up on invoices for work performed.
	10 987 688 951	***3 633 122 117***	***2 165 194 777***	***-117 956 867***	***-3.25%***		

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE C

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

DECEMBER (2024 M06)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 763 977 793	275 842 009	-14 365 821	2 025 453 981	724 045 000	131 131 054	-7 229 628	847 946 426	738 478 525	137 017 926	-7 190 038	868 306 413	20 359 988
Finance: CS & H	3 389 460	6 343 230	-9 691 910	40 780	1 732 184	3 005 794	-4 654 865	83 113	1 696 272	1 502 118	-3 198 335	55	-83 057
HR Business Partner: CS & H	6 389 107	14 510 658	-20 448 576	451 190	3 253 996	6 887 220	-9 933 938	207 278	3 184 733	3 378 115	-6 562 818	30	-207 248
Library & Information Services	549 192 628	138 649 766	-9 158 472	678 683 922	284 051 396	65 463 324	-4 577 065	344 937 656	259 174 521	73 060 372	-5 404 143	326 830 750	-18 106 906
Planning & Development & PMO	54 555 435	99 563 112	-136 791 072	17 327 475	23 645 847	47 515 664	-67 172 480	3 989 032	23 904 034	34 828 239	-55 560 982	3 171 291	-817 740
Recreation & Parks	1 926 817 822	2 071 994 362	-1 292 796 789	2 706 015 395	858 421 252	935 838 324	-560 965 045	1 233 294 531	810 496 113	808 955 764	-454 994 341	1 164 457 536	-68 836 995
Social Development & ECD	320 617 422	462 144 405	-224 695 510	558 066 316	120 460 861	208 114 521	-92 885 130	235 690 253	116 184 077	183 132 666	-81 996 085	217 320 659	-18 369 595
Support Services: CS & H	17 101 121	19 668 422	-34 479 036	2 290 507	8 655 631	9 465 409	-16 847 729	1 273 312	8 242 172	6 384 510	-14 626 686	-3	-1 273 315
Community Services & Health	**4 642 040 788**	**3 088 715 964**	**-1 742 427 187**	**5 988 329 566**	**2 024 266 168**	**1 407 421 311**	**-764 265 881**	**2 667 421 599**	**1 961 360 447**	**1 248 259 710**	**-629 533 426**	**2 580 086 731**	**-87 334 868**
Citizen Interface	195 801 192	149 015 904	-344 605 838	211 258	81 379 046	68 895 998	-153 147 913	-2 872 869	72 150 933	66 018 641	-125 935 394	12 234 179	15 107 048
Customer Relations	100 936 776	25 263 259	-119 875 745	6 324 290	47 811 407	11 469 968	-56 670 176	2 611 199	46 814 922	11 667 915	-58 263 044	219 793	-2 391 406
Executive & Councillor Supprt Operations	355 221 836	459 319 294	-733 079 355	81 461 775	167 537 126	223 762 739	-360 140 364	31 159 501	171 021 639	230 245 323	-370 508 843	30 758 119	-401 382
Facilities Management	501 824 750	440 986 411	-665 483 702	277 327 459	263 312 774	210 613 588	-322 738 903	151 187 459	283 109 829	250 397 841	-343 200 502	190 307 167	39 119 708
Finance: CS	15 921 410	2 388 760	-11 672 206	6 637 963	3 639 363	1 079 799	-4 198 800	520 362	3 325 237	1 166 534	-4 118 305	373 466	-146 895
Fleet Management	400 792 770	200 458 188	-928 284 231	-327 033 273	192 025 458	92 418 055	-453 894 031	-169 450 518	260 034 110	85 949 473	-421 192 344	-75 208 760	94 241 758
HR Business Partner: CS	5 360 003	1 313 542	-5 915 713	757 833	2 433 336	588 105	-2 988 251	33 190	2 392 626	619 638	-2 825 954	186 311	153 122
Human Resources	416 771 348	85 164 067	-389 783 393	112 152 022	213 424 428	39 062 038	-192 793 915	59 692 550	195 560 116	41 582 150	-188 076 113	49 066 153	-10 626 397
Information & Knowledge Management	55 007 547	14 777 428	-62 596 196	7 188 779	26 768 681	6 984 941	-30 745 240	3 008 383	25 334 253	7 077 382	-31 425 584	986 052	-2 022 331
Information Systems & Technology	1 528 489 783	339 654 949	-1 745 703 078	122 441 654	602 569 170	159 906 148	-760 744 226	1 731 092	645 362 948	174 664 749	-778 099 861	41 927 835	40 196 743
Management: Corporate Services	42 403 366	68 875 446	-84 259 517	27 019 295	17 738 635	32 052 500	-36 201 011	13 590 124	5 286 239	35 179 812	-40 466 048	3	-13 590 121
Project Management Office: CS	7 737 619	1 159 208	-8 481 557	415 270	3 935 982	516 975	-4 255 939	197 017	5 789 907	572 360	-6 362 268	-1	-197 019
Support Services: CS	4 520 005	1 217 817	-3 524 475	2 213 348	2 072 796	546 115	-1 740 254	878 656	2 168 480	600 086	-2 554 959	213 606	-665 050
Corporate Services	**3 630 788 404**	**1 789 594 273**	**-5 103 265 005**	**317 117 672**	**1 624 648 202**	**847 896 968**	**-2 380 259 025**	**92 286 146**	**1 718 351 240**	**905 741 904**	**-2 373 029 220**	**251 063 924**	**158 777 778**
Enterprise & Investment	293 104 129	146 956 022	-33 393 575	406 666 576	165 866 414	65 353 350	-16 045 740	215 174 024	156 605 657	65 328 675	-15 977 379	205 956 953	-9 217 071
Finance: EG	6 431 100	4 927 741	-10 994 092	364 749	3 306 356	2 122 191	-5 232 528	196 018	3 836 517	2 238 034	-6 074 553	-2	-196 020
HR Business Partner: EG	3 650 488	3 966 694	-7 401 689	215 494	1 892 376	1 679 717	-3 449 605	122 488	886 079	1 726 371	-2 612 451	-1	-122 489
Management: Economic Growth	33 672 934	83 885 964	-115 925 884	1 633 015	6 971 209	39 209 155	-44 892 995	1 287 370	5 001 865	41 579 416	-46 581 285	-4	-1 287 374
Project Management Office: EG	4 379 415	3 748 237	0	8 127 652	2 161 351	1 561 227	0	3 722 578	3 559 025	1 581 576	0	5 140 601	1 418 022
Property Management	257 062 602	163 919 811	-16 558 853	404 423 560	111 033 387	71 898 437	-8 091 729	174 840 096	102 426 777	72 788 080	-7 051 348	168 163 508	-6 676 587
Strategic Assets	74 228 914	87 775 452	-23 561 745	138 442 622	41 743 409	39 994 879	-11 272 376	70 465 911	49 427 892	37 572 098	-10 806 551	76 193 438	5 727 527
Support Services: EG	8 125 167	4 018 087	-11 734 339	408 916	4 127 220	1 692 020	-5 611 546	207 694	2 450 908	1 741 689	-4 192 600	-3	-207 697
Economic Growth	**680 654 750**	**499 198 009**	**-219 570 176**	**960 282 583**	**337 101 722**	**223 510 977**	**-94 596 520**	**466 016 180**	**324 194 720**	**224 555 938**	**-93 296 167**	**455 454 490**	**-10 561 690**
Communications	85 657 170	44 419 354	-108 308 522	21 768 003	52 691 833	19 678 609	-48 605 556	23 764 886	45 767 121	22 029 628	-56 527 171	11 269 579	-12 495 307
Corp Project Programme & Portfolio Mngmt	184 755 358	33 509 295	-94 602 295	123 662 358	73 492 257	15 317 926	-37 568 706	51 241 477	86 961 132	15 521 123	-46 540 503	55 941 752	4 700 275
Finance: FPR	6 890 487	882 539	-7 424 919	348 107	3 906 818	387 150	-3 799 015	494 953	3 934 358	402 210	-4 336 569	-1	-494 954
HR Business Partner: FPR	3 043 940	405 955	0	3 449 895	1 510 935	184 417	0	1 695 352	1 392 719	193 222	0	1 585 941	-109 410
Management: Future Planning & Resilience	10 428 358	65 578 208	-73 485 810	2 520 755	3 344 856	30 369 251	-32 370 971	1 343 136	2 784 265	33 326 491	-35 031 869	1 078 887	-264 249
Organisational Effectiveness &Innovation	65 700 605	18 242 925	-66 174 763	17 768 766	25 141 142	8 197 155	-22 910 242	10 428 055	27 959 292	8 797 792	-28 944 115	7 812 969	-2 615 086
Organisational Performance Management	54 478 805	20 486 928	-55 124 154	19 841 579	25 976 702	9 514 208	-21 424 437	14 066 473	23 917 247	9 953 509	-25 641 018	8 229 738	-5 836 735
Policy & Strategy	64 827 107	18 732 570	-44 787 020	38 772 656	30 309 180	8 441 046	-18 999 980	19 750 246	28 111 055	9 039 371	-22 030 380	15 120 046	-4 630 200
Resilience	12 337 172	14 014 331	-25 518 986	832 517	7 289 191	6 233 353	-12 113 567	1 408 977	7 456 796	6 744 207	-13 999 429	201 574	-1 207 403
Support Services: FPR	13 135 234	1 844 142	0	14 979 376	6 533 673	842 083	0	7 375 755	6 290 408	841 707	0	7 132 115	-243 640
Future Planning & Resilience	**501 254 236**	**218 116 247**	**-475 426 470**	**243 944 013**	**230 196 588**	**99 165 198**	**-197 792 476**	**131 569 309**	**234 574 393**	**106 849 260**	**-233 051 053**	**108 372 600**	**-23 196 709**
Electricity Generation & Distribution	17 603 835 433	4 627 688 539	-1 296 516 865	20 935 007 108	8 204 285 409	2 339 252 033	-689 258 577	9 854 278 865	7 991 327 378	2 321 896 615	-678 352 380	9 634 871 613	-219 407 252
Management: Energy	6 606 793	64 160 589	-70 434 124	333 258	3 421 772	29 710 741	-32 959 965	172 548	3 569 030	32 569 561	-36 138 597	-5	-172 553
Sustainable Energy Markets	92 676 430	138 076 928	-79 193 731	151 559 627	48 116 241	66 077 210	-38 086 410	76 107 041	39 617 764	60 787 350	-32 743 251	67 661 863	-8 445 179
Energy	**17 703 118 656**	**4 829 926 056**	**-1 446 144 719**	**21 086 899 993**	**8 255 823 422**	**2 435 039 985**	**-760 304 952**	**9 930 558 454**	**8 034 514 172**	**2 415 253 526**	**-747 234 228**	**9 702 533 470**	**-228 024 984**
Budgets	922 985 565	2 150 585 501	-60 042 667	3 013 528 398	445 664 591	1 075 021 137	-28 369 031	1 492 316 697	444 858 946	1 080 227 501	-29 251 576	1 495 834 871	3 518 174
Cape Town Stadium	97 443 431	16 719 143	0	114 162 575	49 536 851	8 149 078	0	57 685 928	57 656 203	8 451 056	0	66 107 259	8 421 331
Expenditure	54 300 636	27 033 375	-78 448 891	2 885 121	28 885 491	12 777 565	-39 710 374	1 952 682	28 714 096	13 475 413	-42 179 607	9 902	-1 942 780
Finance: Finance	5 038 166	4 580 022	-9 374 639	243 549	2 576 701	2 142 695	-4 589 326	130 069	2 572 285	2 296 372	-4 868 648	8	-130 061
Grant Funding	30 482 261	37 622 359	-34 716 584	33 388 036	16 073 666	18 536 989	-17 444 431	17 166 225	15 792 712	19 491 939	-18 443 723	16 840 928	-325 297
HR Business Partner: Finance	8 900 882	5 493 474	-9 445 847	4 948 509	4 749 113	2 545 303	-4 691 909	2 602 508	4 128 829	2 724 843	-4 799 692	2 053 980	-548 528
Management: Finance	6 867 028	72 280 693	-78 802 654	345 068	3 554 334	33 773 493	-37 115 862	211 966	3 531 150	36 688 989	-40 196 963	23 176	-188 789
Revenue	639 594 000	381 774 041	-826 356 127	195 011 914	332 609 294	181 470 576	-402 274 555	111 805 314	344 848 774	194 237 328	-430 175 483	108 910 619	-2 894 696
Supply Chain Management	220 793 854	126 210 698	-333 607 532	13 397 021	117 208 556	62 541 195	-171 613 866	8 135 885	109 850 790	58 571 997	-166 350 419	2 072 369	-6 063 516
Support Services: Finance	3 430 845	6 149 786	-9 331 251	249 380	1 892 379	2 943 427	-4 696 914	138 892	1 708 261	3 100 604	-4 808 866	-2	-138 894
Treasury Services	1 574 679 624	48 611 025	-120 352 421	1 502 938 227	773 153 071	23 434 925	-60 481 850	736 106 147	611 794 687	24 737 297	-76 843 480	559 688 504	-176 417 643
Valuations	153 267 992	22 938 173	-168 294 207	7 911 957	78 891 469	10 579 591	-82 505 073	6 965 988	70 182 130	11 032 361	-79 214 495	1 999 996	-4 965 992
Finance	**3 717 784 285**	**2 899 998 290**	**-1 728 772 819**	**4 889 009 756**	**1 854 795 516**	**1 433 915 974**	**-853 493 189**	**2 435 218 301**	**1 695 638 863**	**1 455 035 699**	**-897 132 952**	**2 253 541 611**	**-181 676 690**

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	18 834 033	4 944 273	-29 590 323	-5 812 017	9 475 100	2 252 698	-12 129 553	-401 755	10 425 692	2 298 834	-12 718 524	6 003	407 758
Housing Development	731 818 374	68 467 696	0	800 286 070	267 051 144	32 230 137	0	299 281 281	366 601 514	35 772 978	0	402 374 492	103 093 211
HR Business Partner: HS	8 710 167	2 471 850	-10 711 545	470 472	4 582 463	1 132 607	-5 451 369	263 701	3 281 295	1 202 723	-4 484 020	-2	-263 703
Human Settlements Planning	209 937 549	122 109 490	0	332 047 039	43 604 206	58 858 650	0	102 462 856	142 407 417	57 568 487	0	199 975 904	97 513 048
Informal Settlements	449 317 705	171 598 239	-74 792 732	546 123 212	214 169 242	84 934 992	-38 787 442	260 316 792	185 523 509	78 297 751	-33 404 528	230 416 732	-29 900 060
Management: Human Settlements	6 874 101	86 050 310	-91 838 930	1 085 481	4 257 732	40 382 631	-43 666 092	974 271	4 756 707	43 522 169	-48 277 202	1 675	-972 596
Project Management Office: HS	8 534 015	2 287 848	-10 343 126	478 737	4 461 037	1 048 009	-5 235 125	273 921	5 014 263	1 115 936	-6 130 202	-2	-273 924
Public Housing	609 869 473	534 501 011	0	1 144 370 484	299 215 181	256 553 482	0	555 768 663	314 078 220	248 536 264	0	562 614 484	6 845 821
Support Services: HS	17 402 409	6 479 163	-22 798 187	1 083 384	8 984 723	3 090 946	-11 472 497	603 173	7 118 686	3 157 950	-10 276 638	-2	-603 175
Human Settlements	**2 061 297 826**	**998 909 880**	**-240 074 844**	**2 820 132 862**	**855 800 828**	**480 484 152**	**-116 742 078**	**1 219 542 903**	**1 039 207 303**	**471 473 093**	**-115 291 112**	**1 395 389 284**	**175 846 380**
Combined Assurance & Governance	17 905 339	4 696 088	-21 696 745	904 682	8 678 363	2 323 395	-10 894 229	107 528	5 540 695	1 990 476	-7 531 178	-7	-107 535
Forensic Services	31 762 545	7 820 839	-37 912 361	1 671 024	15 764 202	3 748 733	-18 548 773	964 162	13 458 718	3 376 005	-16 834 727	-4	-964 165
Internal Audit	61 957 448	18 311 832	-76 992 027	3 277 253	31 629 068	8 867 646	-37 967 809	2 528 904	32 105 330	7 394 922	-39 500 265	-13	-2 528 918
Legal Services	229 513 564	118 390 188	-332 202 121	15 701 631	113 897 395	53 502 251	-152 790 879	14 608 767	117 916 794	64 657 880	-180 673 645	1 901 028	-12 707 739
Management: City Manager	28 328 497	102 882 379	-129 709 596	1 501 280	23 442 534	48 589 259	-69 622 528	2 409 265	25 925 934	49 773 055	-75 691 943	7 046	-2 402 219
Office of the Mayor	70 699 004	16 488 377	-68 300 380	18 887 001	31 369 234	7 762 472	-30 158 441	8 973 265	30 579 555	8 354 957	-35 588 751	3 345 761	-5 627 504
Ombudsman	18 057 814	6 895 955	-24 003 443	950 326	9 326 541	3 342 490	-12 182 036	486 995	9 236 487	2 879 752	-12 116 242	-3	-486 998
Risk, Continuity & Ethics	24 418 786	6 107 946	-29 271 491	1 255 240	12 269 227	2 923 849	-15 007 396	185 681	11 123 878	2 441 714	-13 565 595	-3	-185 684
Office of the City Manager	**482 642 996**	**281 593 606**	**-720 088 164**	**44 148 438**	**246 376 563**	**131 060 094**	**-347 172 090**	**30 264 567**	**245 887 392**	**140 868 760**	**-381 502 347**	**5 253 805**	**-25 010 762**
Capital Programs & Projects: S&S	7 810 630	823 790	0	8 634 421	4 504 103	369 975	0	4 874 078	5 924 692	429 384	0	6 354 076	1 479 998
Disaster Management Risk Centre	83 055 291	106 372 603	-369 794	189 058 101	41 511 134	45 096 409	-191 043	86 416 500	47 544 726	40 858 797	-227 891	88 175 633	1 759 133
Emergency Policing Incident Control	115 045 348	33 251 149	-149 933 104	-1 636 607	22 592 585	9 644 925	-26 830 160	5 407 350	20 070 320	9 933 474	-30 003 798	-4	-5 407 353
Events	136 275 609	76 641 574	-10 545 316	202 371 867	67 504 717	30 509 270	-6 065 724	91 948 263	69 713 971	27 342 564	-10 052 509	87 004 026	-4 944 237
Finance: S&S	5 931 705	911 998	-6 545 136	298 566	3 101 069	406 311	-3 351 336	156 043	2 181 418	413 294	-2 594 708	4	-156 040
Fire Services	877 405 057	580 624 212	-141 517 458	1 316 511 811	425 744 542	262 720 903	-62 947 463	625 517 982	398 225 074	239 574 436	-61 154 679	576 644 831	-48 873 151
HR Business Partner: S&S	8 994 761	875 517	-9 255 927	614 352	3 898 851	397 851	-4 626 202	-329 500	3 676 784	419 273	-4 096 057	0	329 500
Management: Safety & Security	67 271 348	162 107 794	-227 028 328	2 350 814	10 081 992	77 679 679	-109 181 147	-21 419 476	10 253 503	80 359 755	-90 613 264	-6	21 419 471
Metropolitan Police Services	666 464 190	276 196 097	-35 835 433	906 824 854	329 754 961	126 558 895	-18 861 633	437 452 223	313 706 145	122 764 534	-16 715 200	419 755 479	-17 696 744
Operational Coordination	3 319 036 995	822 253 697	-85 555 296	4 055 735 397	1 663 151 856	380 952 486	-42 637 232	2 001 467 110	1 644 061 399	407 231 220	-19 626 507	2 031 666 113	30 199 003
Public Emergency Communications Centre	52 745 614	78 086 168	-127 477 386	3 354 396	26 370 032	30 716 483	-55 891 515	1 195 000	26 932 027	27 059 241	-53 991 272	-4	-1 195 004
Support Services: S&S	31 837 659	6 695 640	-35 896 949	2 636 351	12 846 675	3 213 644	-17 906 177	-1 845 858	11 935 113	3 084 018	-14 829 760	189 371	2 035 229
Safety & Security	**5 371 874 206**	**2 144 840 241**	**-829 960 125**	**6 686 754 322**	**2 611 062 516**	**968 266 830**	**-348 489 631**	**3 230 839 715**	**2 554 225 172**	**959 469 991**	**-303 905 643**	**3 209 789 520**	**-21 050 195**
Development Management	370 300 855	131 586 840	0	501 887 695	179 502 631	62 170 498	0	241 673 129	187 334 174	62 839 488	0	250 173 662	8 500 533
Environmental Management	457 913 077	193 743 686	-1 014 992	650 641 772	189 542 213	94 130 922	-39 188	283 633 947	182 019 469	82 418 857	-47 290	264 391 037	-19 242 910
Finance: SP & E	16 956 006	4 645 129	-20 776 874	824 261	7 042 069	2 237 721	-9 655 700	-375 910	4 797 960	2 078 633	-6 876 595	-2	375 908
HR Business Partner: SP & E	5 267 153	2 577 975	-7 580 446	264 682	2 520 215	1 245 446	-3 839 630	-73 969	1 493 132	1 184 362	-2 677 496	-3	73 966
Managmnt: Spatial Planning & Environment	19 618 682	84 969 169	-103 583 261	1 004 590	9 061 101	39 856 175	-50 781 205	-1 863 928	3 667 104	42 917 488	-46 584 595	-2	1 863 926
Project Management Office: SP & E	8 119 047	3 019 639	-10 730 209	408 477	4 109 552	1 442 513	-5 418 834	133 231	4 925 628	1 376 054	-6 301 685	-3	-133 233
Support Services: SP & E	8 990 672	2 912 423	-11 412 446	490 649	4 391 008	1 384 563	-5 744 023	31 548	3 408 712	1 392 367	-4 801 080	-2	-31 550
Urban Catalytic Investment	83 076 556	16 146 307	0	99 222 864	34 761 463	7 845 512	0	42 606 975	37 277 143	7 285 319	0	44 562 462	1 955 486
Urban Planning & Design	140 453 809	34 403 834	0	174 857 643	59 415 171	16 497 725	0	75 912 895	51 635 562	15 648 917	0	67 284 479	-8 628 416
Urban Regeneration	488 116 827	54 446 845	0	542 563 671	216 024 569	26 596 853	0	242 621 421	217 794 288	19 577 143	0	237 371 431	-5 249 990
Spatial Planning & Environment	**1 598 812 686**	**528 451 846**	**-155 098 227**	**1 972 166 305**	**706 369 991**	**253 407 928**	**-75 478 579**	**884 299 340**	**694 353 173**	**236 718 628**	**-67 288 741**	**863 783 060**	**-20 516 280**
Finance: Transport	23 752 826	3 301 038	-15 286 368	11 767 496	11 684 529	1 538 394	-9 135 546	4 087 376	8 703 153	1 541 789	-6 281 579	3 963 362	-124 014
Management: Urban Mobility	18 417 923	123 512 422	-144 214 086	-2 283 741	8 321 717	58 750 480	-65 587 897	1 484 301	7 328 593	62 237 593	-69 566 191	-6	-1 484 307
Public Transport	1 524 251 100	225 273 882	-88 992 552	1 660 532 429	659 623 801	87 923 663	-23 010 008	724 537 457	647 367 607	98 841 829	-41 802 187	704 407 248	-20 130 208
Roads Infrastructure Management	1 727 085 332	427 946 842	0	2 155 032 175	862 218 580	206 584 914	0	1 068 803 494	903 183 694	185 969 272	0	1 089 152 966	20 349 472
Transport Infrastructure Implementation	1 145 829 267	131 093 291	-61 562 123	1 215 360 435	428 772 038	64 040 067	-32 039 106	460 772 999	421 799 875	60 183 592	-27 271 514	454 711 953	-6 061 046
Transport Planning & Network Management	360 155 099	118 894 112	-26 839 718	452 209 494	175 844 435	56 837 533	-12 664 491	220 017 477	163 277 204	58 571 368	-13 175 308	208 673 264	-11 344 213
Transport Shared Services	209 731 105	141 005 682	-157 282 880	193 453 907	95 273 102	67 687 288	-75 640 031	87 320 360	108 216 155	61 327 454	-68 003 204	101 540 406	14 220 046
Urban Mobility	**5 009 222 651**	**1 171 027 270**	**-494 177 727**	**5 686 072 194**	**2 241 738 202**	**543 362 338**	**-218 077 078**	**2 567 023 463**	**2 259 876 281**	**528 672 897**	**-226 099 984**	**2 562 449 194**	**-4 574 269**
Finance & Capital Implementation	60 153 374	8 009 822	-46 051 727	22 111 470	30 915 033	3 587 205	-23 269 480	11 232 757	18 063 848	3 630 032	-15 078 221	6 615 659	-4 617 099
HR Business Partner: UWM	9 171 464	1 200 517	-9 909 912	462 068	4 621 497	527 221	-4 915 896	232 823	2 355 598	542 445	-2 898 044	-1	-232 824
Integrated Planning	54 753 828	12 429 254	-61 763 449	5 419 633	28 498 913	5 929 561	-30 353 106	4 075 368	23 869 301	13 202 354	-34 394 661	2 676 994	-1 398 374
Management: Urban Waste Management	11 011 893	60 431 136	-68 231 032	3 211 997	6 077 881	27 834 888	-31 728 637	2 184 132	6 566 912	30 698 435	-37 251 564	13 782	-2 170 350
Public Empowerment & Development	178 732 403	51 530 187	0	230 262 590	52 471 209	24 118 448	0	76 589 656	43 168 361	23 048 739	0	66 217 100	-10 372 556
Support Services: UWM	82 646 781	8 809 341	-87 220 357	4 235 764	46 174 073	3 933 776	-47 714 287	2 393 562	50 992 671	4 407 520	-55 400 198	-7	-2 393 568
Waste Services	3 238 216 832	2 104 908 520	-624 557 881	4 718 567 471	1 544 296 587	1 029 488 332	-305 426 510	2 268 358 409	1 420 297 994	1 122 850 489	-358 007 713	2 185 140 771	-83 217 639
Urban Waste Management	**3 634 686 575**	**2 247 318 778**	**-897 734 359**	**4 984 270 994**	**1 713 055 192**	**1 095 419 431**	**-443 407 916**	**2 365 066 707**	**1 565 314 684**	**1 198 380 014**	**-503 030 401**	**2 260 664 297**	**-104 402 410**
Bulk Services	2 726 547 464	1 893 219 995	-695 124 410	3 924 643 049	1 231 307 323	934 477 418	-338 396 584	1 827 388 157	1 120 511 778	871 533 149	-312 906 475	1 679 138 452	-148 249 705
Commercial Services	646 291 686	432 245 868	-492 309 850	586 227 704	307 539 589	210 170 551	-240 219 446	277 490 694	264 412 492	207 366 392	-229 709 562	242 069 322	-35 421 371
Communication & Partnership	8 113 428	21 291 699	0	29 405 127	4 021 482	10 214 550	0	14 236 032	5 716 702	9 936 647	0	15 653 348	1 417 317
Distribution Services	7 764 673 627	3 625 599 202	-719 802 211	10 670 470 619	3 386 664 420	1 696 233 720	-341 483 414	4 741 414 726	3 171 086 631	1 830 342 152	-351 286 965	4 650 141 818	-91 272 907
HR Business Partner: W & S	42 134 628	10 468 027	-32 863 533	19 739 123	22 274 877	4 922 737	-16 857 953	10 339 660	19 066 606	4 676 767	-16 324 725	7 418 648	-2 921 012
Management: Water & Sanitation	8 963 343	72 695 283	-81 190 881	467 745	4 544 920	34 031 260	-38 297 097	279 084	1 221 181	36 828 500	-38 049 687	-6	-279 090
Support Services: W & S	18 209 002	1 661 399	-18 942 758	927 643	9 583 751	740 070	-9 836 148	487 674	8 347 904	762 374	-9 110 281	-3	-487 677
Technical Services: W & S	853 424 882	722 192 356	-963 308 147	612 309 092	426 227 462	352 716 040	-476 710 253	302 233 250	423 156 713	332 620 788	-453 501 240	302 276 261	43 011
Water & Sanitation	**12 068 358 060**	**6 779 373 829**	**-3 003 541 789**	**15 844 190 100**	**5 392 163 824**	**3 243 506 347**	**-1 461 800 895**	**7 173 869 276**	**5 013 520 007**	**3 294 066 769**	**-1 410 888 934**	**6 896 697 841**	**-277 171 435**
Total	**61 102 536 120**	**27 477 064 288**	**-17 056 281 612**	**71 523 318 796**	**28 093 398 736**	**13 162 457 533**	**-8 061 880 310**	**33 193 975 959**	**27 341 017 847**	**13 185 346 189**	**-7 981 284 208**	**32 545 079 827**	**-648 896 132**